

ASX Announcement

16 February 2021



Senex reaches nameplate production at Atlas

Senex Energy Ltd (Senex, ASX: SXY) today announced it has reached nameplate production of 32 TJ/day (~12 PJ/year) at the Atlas natural gas processing facility in the Surat Basin.

Production at the firm nameplate capacity was achieved ahead of schedule and continues to increase. Further non-firm capacity of 8 TJ/day (~3 PJ/year) is also available at the Atlas facility.

Senex announced last month that its total Surat Basin production had reached 50 TJ/day (>18 PJ/year), an increase of 16 per cent from the previous quarter.

The latest Atlas achievement is the final production milestone in Senex's foundation \$400 million Surat Basin development project, which includes Atlas and Roma North.

Rapid expansion enabled by our hub-and-spoke infrastructure model is now under way. Senex was awarded highly valuable acreage adjacent to Atlas last year that will enable expanded Atlas production of up to 56 TJ/day (~20 PJ/year). The expansion of Roma North to 24 TJ/day (~9 PJ/year) is progressing well, with first gas expected in Q1 FY22.

Managing Director and CEO Ian Davies said the Atlas production achievement illustrated continuing flawless delivery in Senex's Surat Basin expansion.

"This latest milestone underscores Senex's success in becoming a material new entrant in a strong domestic market with high barriers to entry. Our Surat Basin operations now produce the equivalent of 10 per cent of Queensland's domestic demand and there is much more to come as we unlock our 780 PJ of 2P gas reserves.

"Our continuing flawless delivery is a credit to our team, our energy infrastructure partner Jemena, which owns and operates the Atlas facility, and the result of strong collaboration with all of our stakeholders," Mr Davies said.

Senex will release its FY21 half-year results on 22 February 2021.

Authorised by:

Ian Davies
Managing Director and CEO
Senex Energy Ltd
Phone: +61 7 3335 9000

Investor and media inquiries:

Mark McCabe
Chief Financial Officer
Senex Energy Ltd
Phone: +61 7 3335 9000

Paul Larter
Communications Manager
Senex Energy Ltd
Phone: +61 400 776 937

About Senex

Senex is a growing Australian oil and natural gas explorer and producer. We are focused on creating sustainable value for all stakeholders through low-cost, efficient and safe operations in the Surat and Cooper basins. Senex is helping to meet the energy challenge on the east coast of Australia through natural gas development projects which include Project Atlas, Australia's first dedicated domestic gas acreage.