



## Presentation on the December 2020 Half Year Report and webcast

Mr Craig Jetson, Managing Director & CEO, and Mr Garth Campbell-Cowan, Chief Financial Officer, will brief analysts and institutional investors on the half year financial results at **11:00 am Australian Eastern Daylight Time (UTC + 11 hours) on Wednesday 17 February 2021.**

### Analysts and institutional investors

Analysts and institutional investors can register for the briefing at <https://s1.c-conf.com/diamondpass/10012223-l3kozu.html>

### Shareholders and media

A live audio webcast of the briefing will be available on St Barbara's website at [stbarbara.com.au/investors/webcast/](http://stbarbara.com.au/investors/webcast/) or by [clicking here](#). The audio webcast is 'listen only' and does not enable questions. The audio webcast will subsequently be made available on the website.

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<b>Authorised by</b>	Ms Sarah Standish	General Counsel & Company Secretary		

# December 2020 Half Year Presentation

17 February 2021



**Craig Jetson**

Managing Director and Chief Executive Officer

**Garth Campbell-Cowan**

Chief Financial Officer



## Disclaimer

This presentation has been prepared by St Barbara Limited (“Company”). The material contained in this presentation is for information purposes only. This presentation is not an offer or invitation for subscription or purchase of, or a recommendation in relation to, securities in the Company and neither this presentation nor anything contained in it shall form the basis of any contract or commitment.

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The Company estimates its reserves and resources in accordance with the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves 2012 Edition (“JORC Code”), which governs such disclosures by companies listed on the Australian Securities Exchange.

**Non-IFRS financial information:** We supplement our financial information reporting determined under International Financial Reporting Standards (“IFRS”) with certain non-IFRS financial measures, including cash operating costs. Details of these are set out in the Supplement.

Financial figures are in Australian dollars unless otherwise noted. Financial year is 1 July to 30 June. This presentation is not audited.

Unless otherwise noted, information in this report that relates to Mineral Resources or Ore Reserves is extracted from the report titled ‘Ore Reserves and Mineral Resources Statements 30 June 2020’ released to the ASX on 24 August 2020. Full details of recent exploration results in ASX release 27 January 2021 ‘Q2 December FY21 Quarterly Report’.

Australian Securities Exchange (ASX) Listing code “SBM”  
American Depositary Receipts (ADR OTC code “STBMY”) through BNY Mellon,  
[www.adrbnymellon.com/dr\\_profile.jsp?cusip=852278100](http://www.adrbnymellon.com/dr_profile.jsp?cusip=852278100)

Title slide picture: Atlantic Operations, Nova Scotia

Published: 17 February 2021

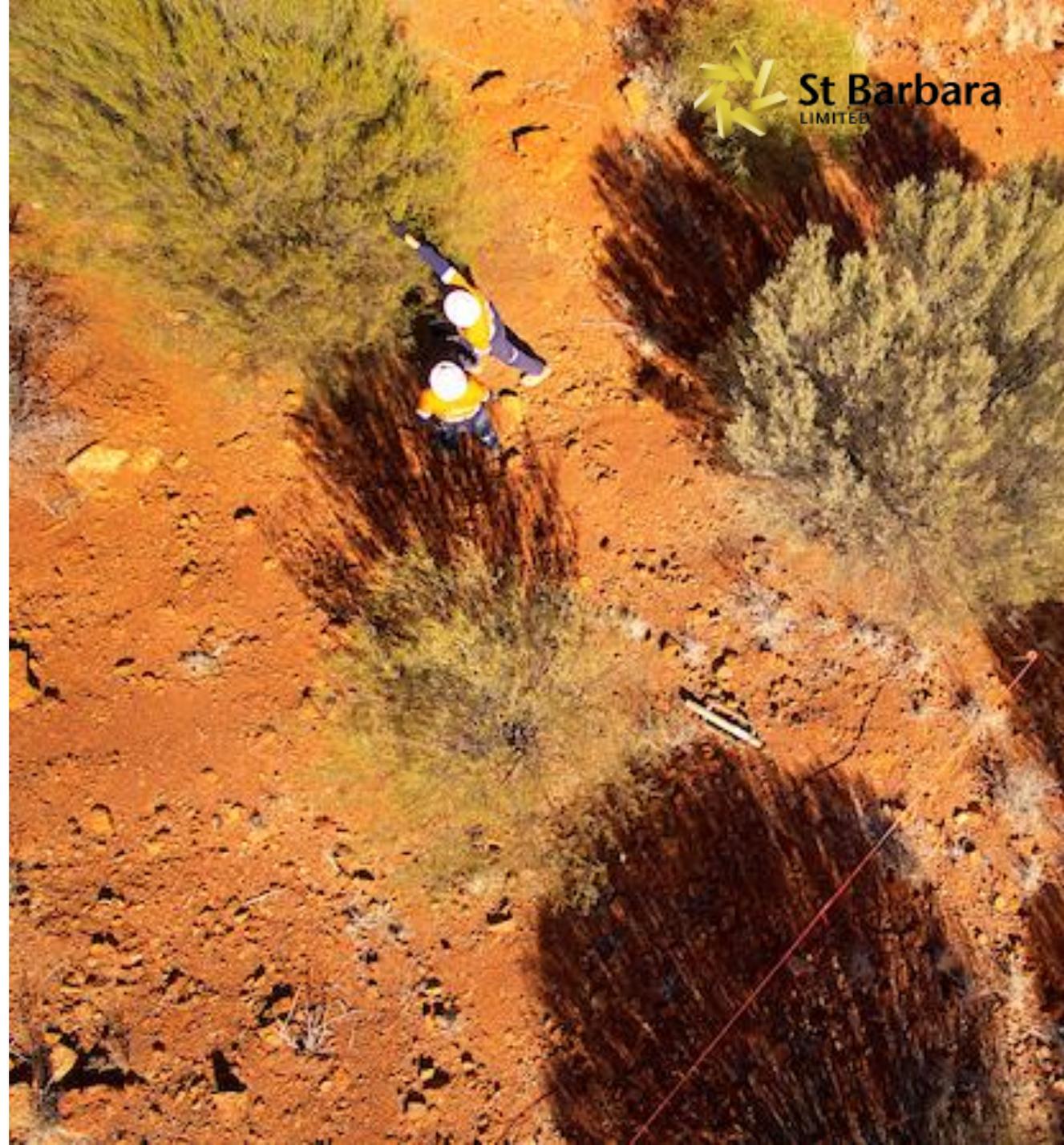


## Acknowledgement of Country

We at St Barbara acknowledge the Traditional Custodians of the land upon which we operate and recognise their unique cultural heritage, beliefs and connection to these lands, waters and communities.

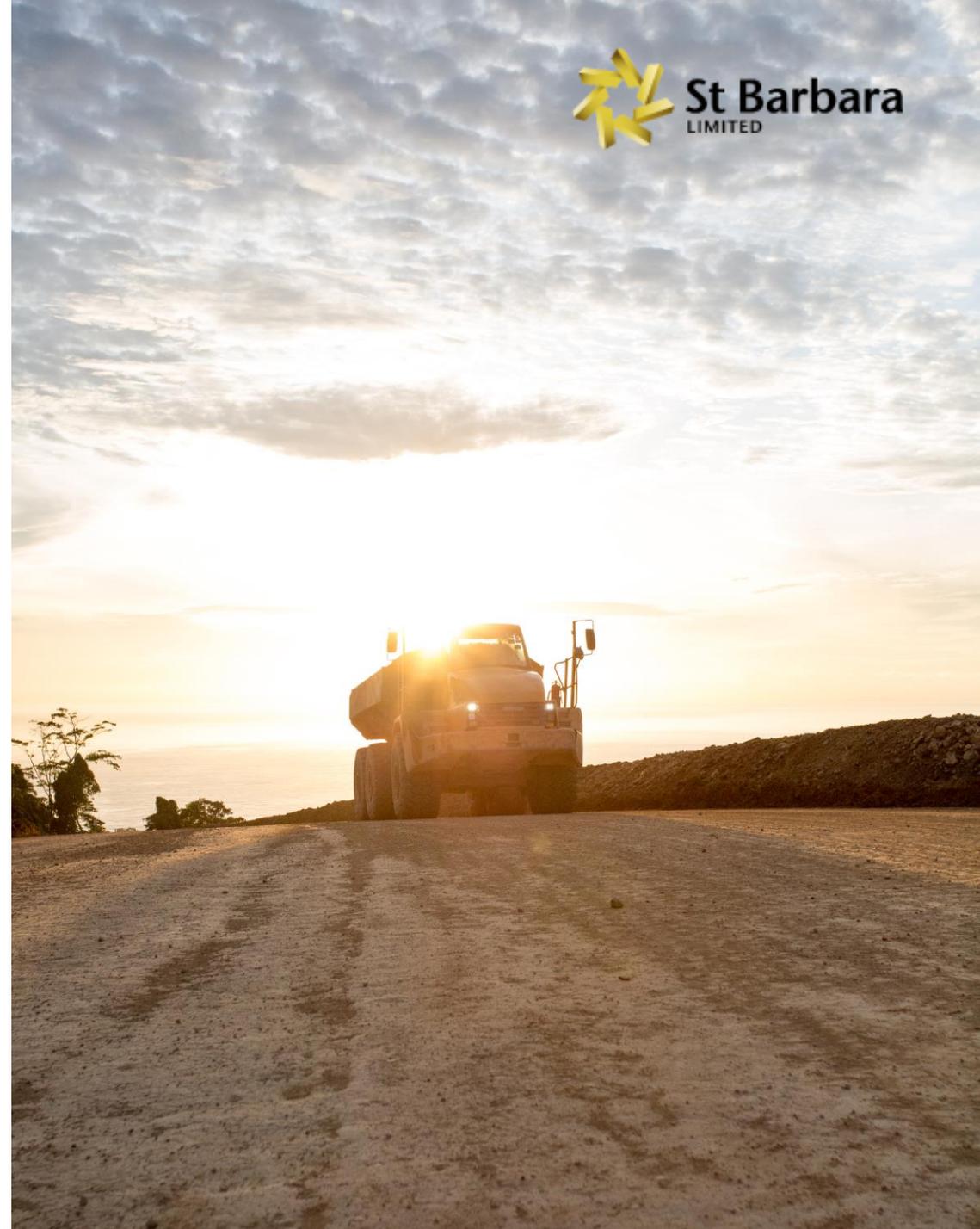
We pay our respects to all members of these Indigenous communities, and to Elders past, present, and emerging. We also recognise the importance of continued protection and preservation of cultural, spiritual and educational practices.

Because we value treating all people with respect, we are committed to building successful and mutually beneficial relationships with the traditional custodians throughout our areas of operation.



# Contents

- **Our Commitments**
- **Safety Always**
- **FY21 First Half Key Achievements & Performance**
- **Building Brilliance & Future Brownfield Growth**
- **FY21 First Half Financial Results**
- **Deliver our Strategy**



# St Barbara is taking action across our sustainability commitments



## SAFETY ALWAYS

Target is **Zero Harm**  
**TRIFR<sup>1</sup> 40% improvement** in FY20  
A workplace **safe from injury, bias, discrimination and harm**



## EMPOWERED PEOPLE DIVERSE TEAMS

We are the only mining company to be a **WGEA<sup>2</sup> Employer of Choice** (2015-2020)  
Included in the 2021 Bloomberg Gender-Equality Index  
Continue to **meet and exceed diversity objectives**—two new targets set in 2020



## STRONGER COMMUNITIES

Delivering on action plan to **address risks of Modern Slavery**  
Extending 'CARE' to community – mental health, domestic violence & community wellbeing  
Supporting **next generation of Indigenous leaders** through consultation and education



## RESPECTING THE ENVIRONMENT

**Carbon neutral by 2050** and by 2025 at **Atlantic Gold Operations**  
Targeting **18% reduction in CO<sub>2</sub> per ounce of gold produced** by 2030  
Operations **do not compete with agricultural or domestic** for water



## GROWING SUSTAINABLY

Growing our business sustainably, where it makes sense, and with strong governance practices, means we can add value for everyone: our shareholders, our people and our communities.

1. Total Recordable Injury Frequency Rate (12 month average, total recordable injuries per million hours worked)  
2. Australian Workplace Gender Equality Agency ([www.wgea.gov.au](http://www.wgea.gov.au))

# Safety Always



**SAFETY  
ALWAYS**

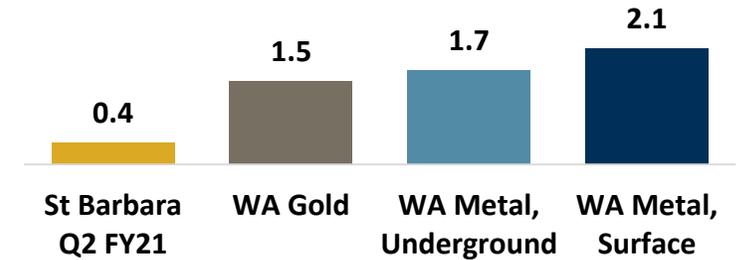
Zero harm is always our target. Zero harm to all people as we responsibly operate our assets to their full potential. This focus on safety guides everything we do.

During 1H FY21 we embedded **CARE**<sup>4</sup> behaviours across all operations.

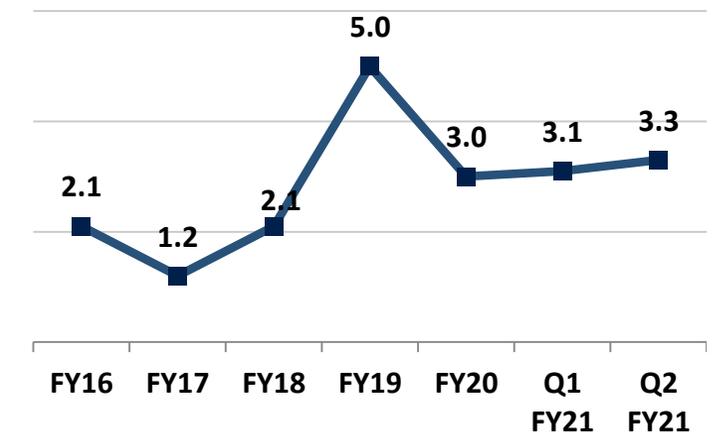
**CARE** stands for Control, Action, Respect and Engage. Acting with CARE is how we always put safety first.

- We can **control** our environment by identifying hazards, conducting risk assessments and reducing our exposure.
- We can take **action** by planning our work, managing change and reporting.
- We can **respect** our processes that are there to keep us safe including permit to work, inspections and incident investigations.
- We can **engage** through visual leadership, START safe discussion and safety forums.

St Barbara LTIFR<sup>2</sup> in comparison with Western Australian Mining benchmarks<sup>3</sup>



Total Recordable Injury Frequency Rate (TRIFR)<sup>1</sup>



1. Total Recordable Injury Frequency Rate (12 month avg.), total recordable injuries per million hours worked  
2. Lost Time Injury Frequency Rate (12 month avg.), the number of lost time injuries per million hours worked  
LTIFR comparison not available for Canada, where common safety measure is number of lost time injury claims per 100 workers.  
3. [http://www.dmp.wa.gov.au/Documents/Safety/MSH\\_Stats\\_Reports\\_SafetyPerfWA\\_2018-19.pdf](http://www.dmp.wa.gov.au/Documents/Safety/MSH_Stats_Reports_SafetyPerfWA_2018-19.pdf)  
4. CARE stands for the following behaviours: C = Control; A = Action; R = Respect; E = Engage

## FY21 First Half – Key Achievements

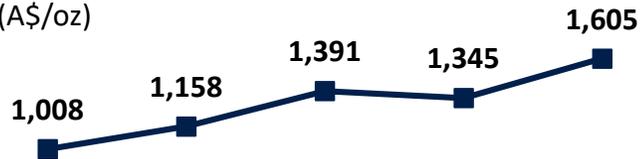
- 1 **Consistent profit** performance: NPAT of A\$37 M for the half
- 2 **Strong cash** from operations: global operations contributed A\$100 M after all capex
- 3 Paying **dividends**: interim fully franked dividend of 4 cents per share
- 4 Launched **Building Brilliance**: delivering early benefits
- 5 **Leonora Province Plan**: maximise value from our tenement package and mill throughput
- 6 **Simberi Sulphide Feasibility Study**: advancing for review in the Q3 March FY21
- 7 **Atlantic Operations**: continue to deliver low-cost, consistent production. Environmental Impact Statement (EIS) for Fifteen Mile Stream was recently submitted
- 8 **Key Appointments**: Chief Operating Officer and technical services focus



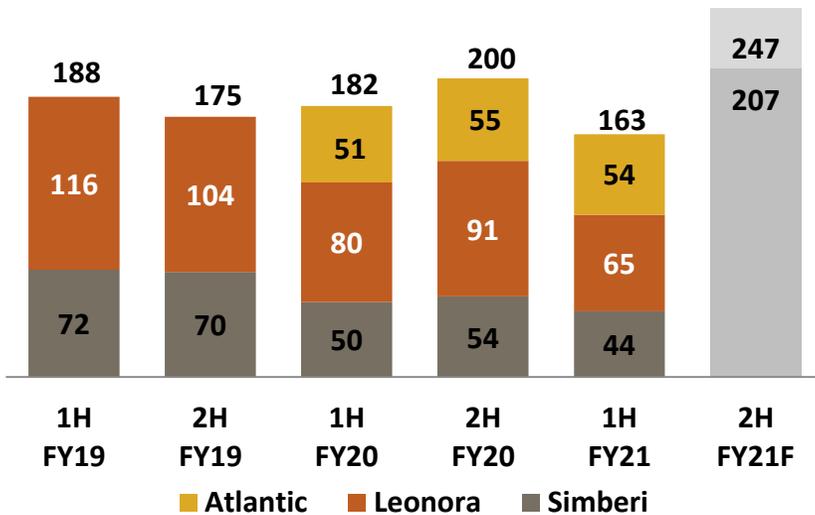
# FY21 First Half – Operational Performance



**AISC (Consolidated)**  
(A\$/oz)



**Gold Production (Consolidated)**  
(koz)

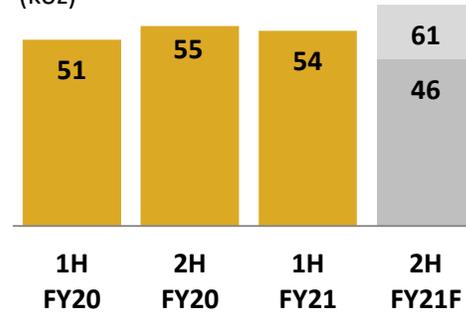


Figures displayed to nearest koz. Reported ounces in Quarterly Reports.

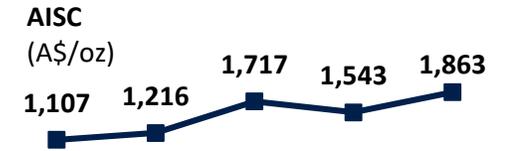
## Atlantic Gold



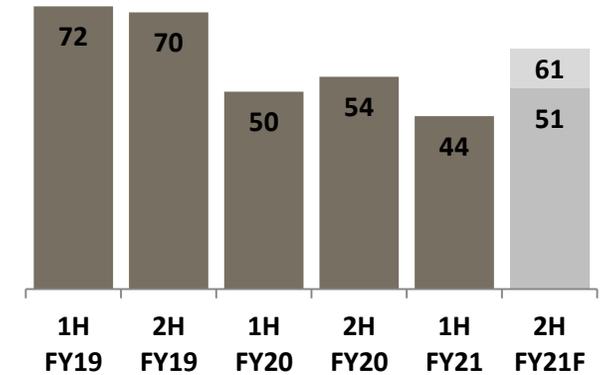
**Gold Production (koz)**



## Simberi



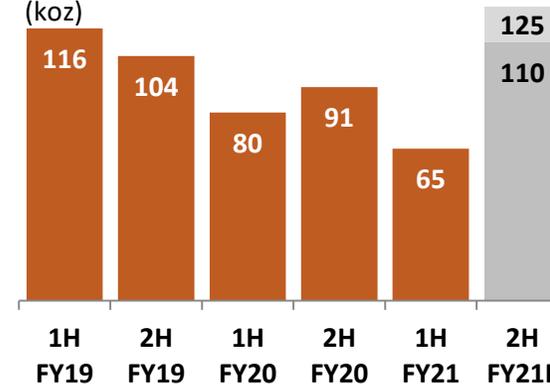
**Gold Production (koz)**



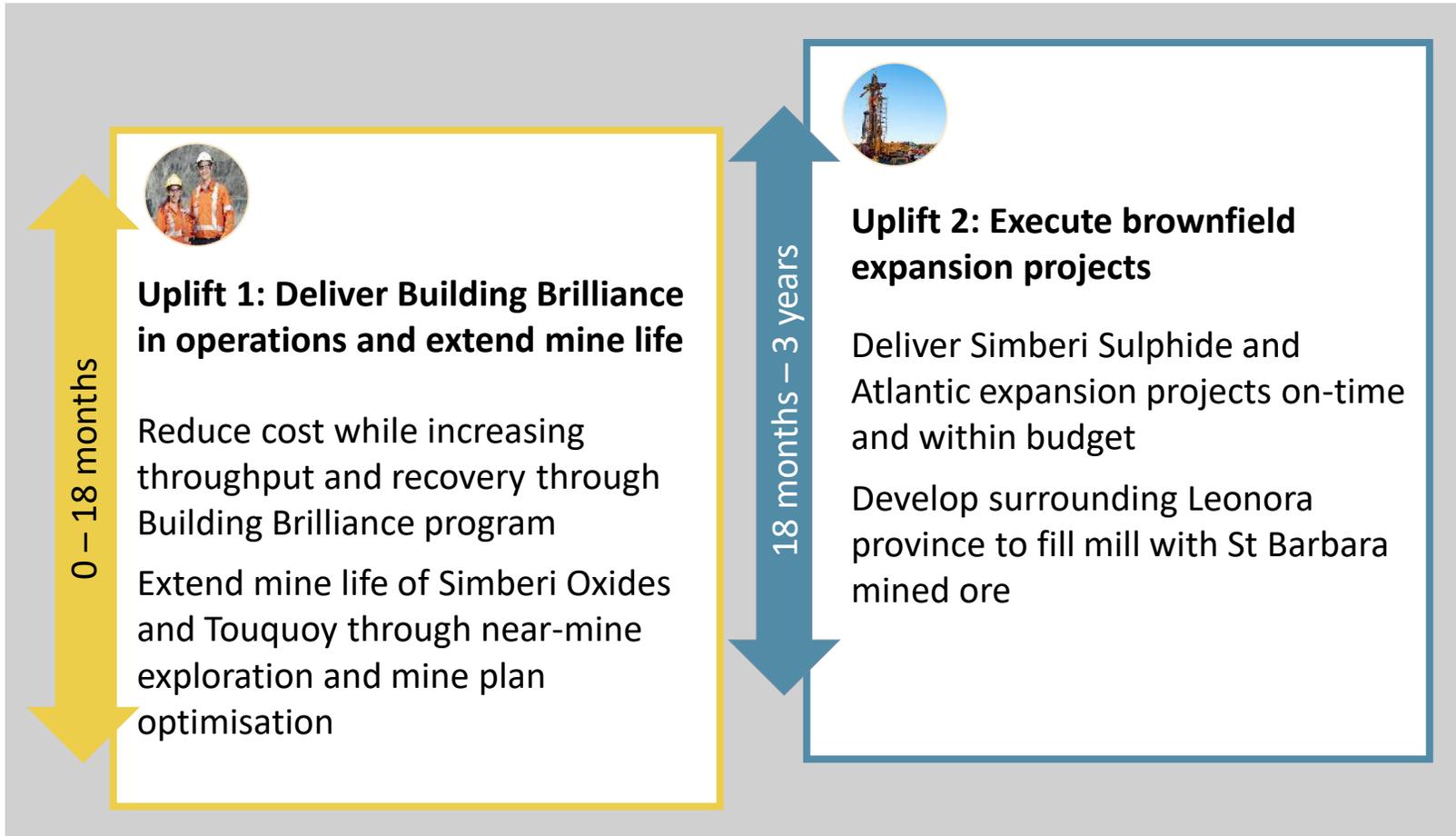
## Leonora



**Gold Production (koz)**



# Building Brilliance at St Barbara and future Brownfield Growth



- **Leonora Province Plan** completed and being developed into a strategic action plan to leverage the region's potential
- **Toll processing** agreement with Linden Gold Alliance delivers into Uplift 1 strategy
- **Building Brilliance** initiatives are driving improvements in operational efficiency and unit costs
- **Simberi Sulphide Project** on schedule for Q3 March FY21 Board review
- **EIS submitted** for Fifteen Mile Stream in early February 2021



## GROWING SUSTAINABLY

Growing our business sustainably, where it makes sense, and with strong governance practices, means we can add value for everyone: our shareholders, our people and our communities.

### Financial metrics

- EBITDA margin of 42%<sup>1</sup> (1H FY20: 36%)
- Cash flow from operating activities of A\$94 M (1H FY20: A\$65 M)
- NPAT of A\$37 M (1H FY20: A\$39 M)
- Sustaining and growth capex of A\$68 M (1H FY20: A\$74 M)

### Capital management

- A\$119 M cash at bank
- A\$101 M debt <sup>2</sup>, with A\$200 M undrawn facility
- Gold hedges – 78,010 European call options at strike price of C\$2,050/oz with delivery from April 2021 to December 2022

### Shareholder returns

- Earnings per share of A\$0.05 (1H FY20: A\$0.06)
- Fully franked interim dividend of 4 cents per share (1H FY20: 4 cents)
- Dividend Reinvestment Plan (DRP) provides 1% discount to shares issued under DRP

1. Non-IFRS measure, refer to corresponding slide in Appendix

2. C\$100 M (Canadian tranche) drawn down under the syndicated facility, excluding A\$11 M lease liabilities (arising from AASB 16)

## FY21 First Half – Financial Summary

- Solid NPAT, EBITDA and cash flow from operations
- A\$119 million cash<sup>1</sup> at bank
- A\$101 million debt<sup>2</sup> (A\$200 M undrawn credit facility)
- Fully franked interim dividend of 4 cents per share

		<b>1H FY21</b>	<b>1H FY20</b>	<b>Change</b>
Underlying EBITDA <sup>3</sup>	A\$ M	151	130	17%
EBITDA margin <sup>3</sup>	%	42%	36%	17%
Reported NPAT	A\$ M	37	39	(3%)
Underlying NPAT	A\$ M	40	35	15%
Cash flow from operating activities	A\$ M	94	65	45%
Cash and cash deposits	A\$ M	119	79	50%
Earnings per share (basic)	cents	5.32	5.54	(4%)
Dividend per share	cents	4	4	-

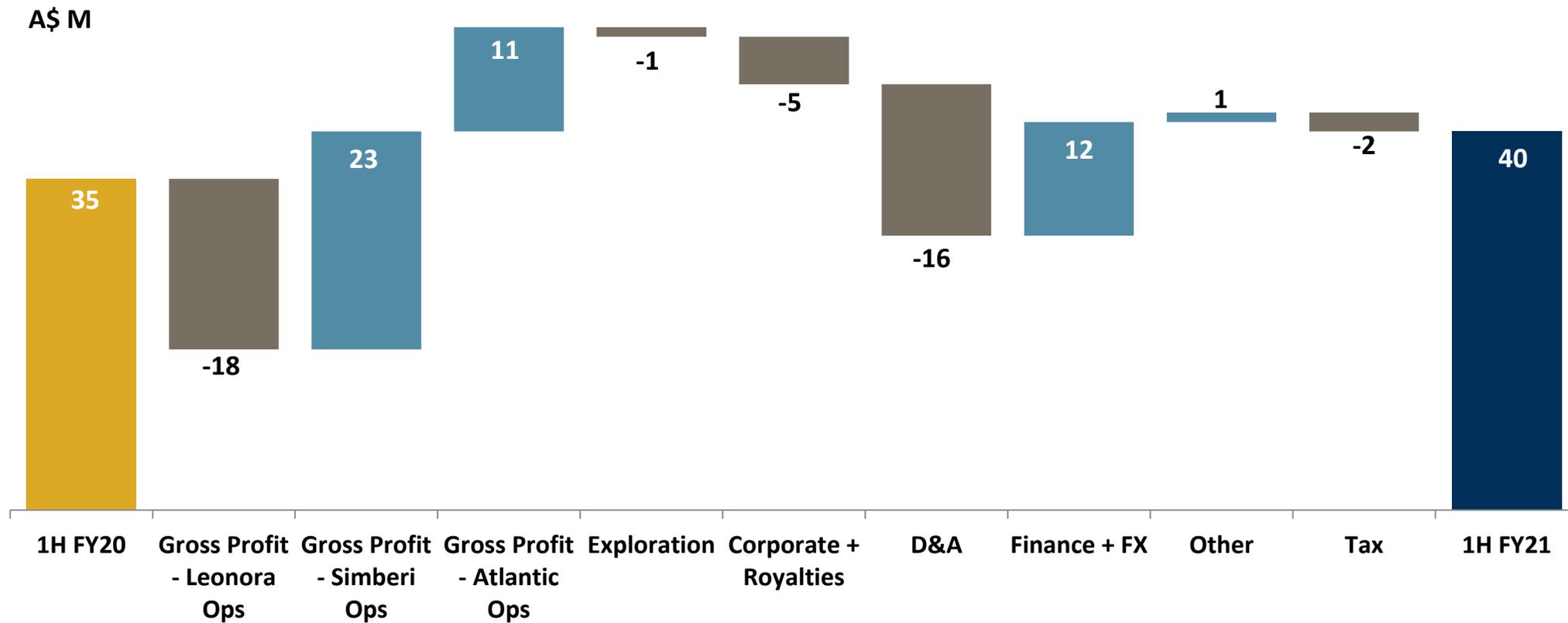
1. Balance comprises A\$119 M cash as at 31 December 2020

2. Comprises of C\$100 M syndicated debt facility (repayment date July 2022), excluding A\$11 M in lease liabilities

3. Non-IFRS measure, refer to corresponding slide in Appendix.



# Key Changes to Underlying Profit – 1H FY20 to 1H FY21<sup>1</sup>



1. Underlying profit from operations, Non-IFRS measure, refer to corresponding slide in Appendix  
 Note: Gold price received of A\$2,145 per ounce (1H FY20: A\$1,961 per ounce)

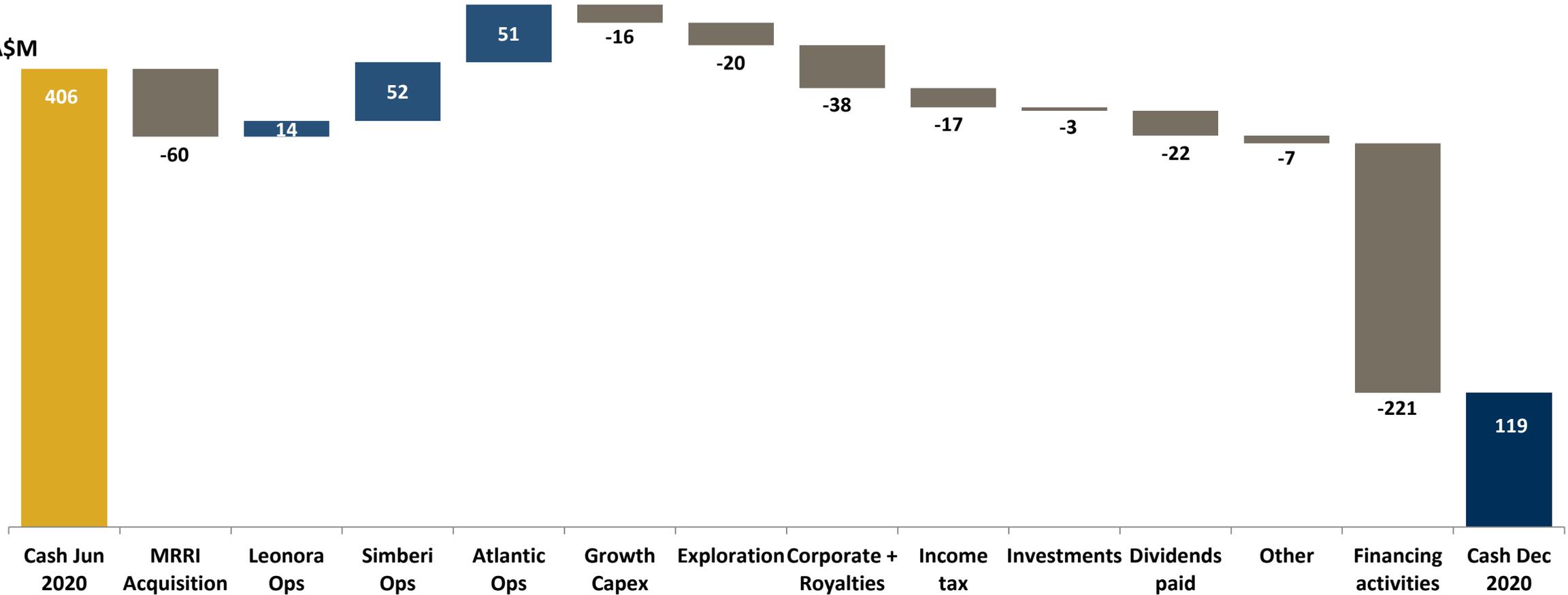
# Movement in Cash Balance – First Half FY21



June 2020

December 2020

A\$M

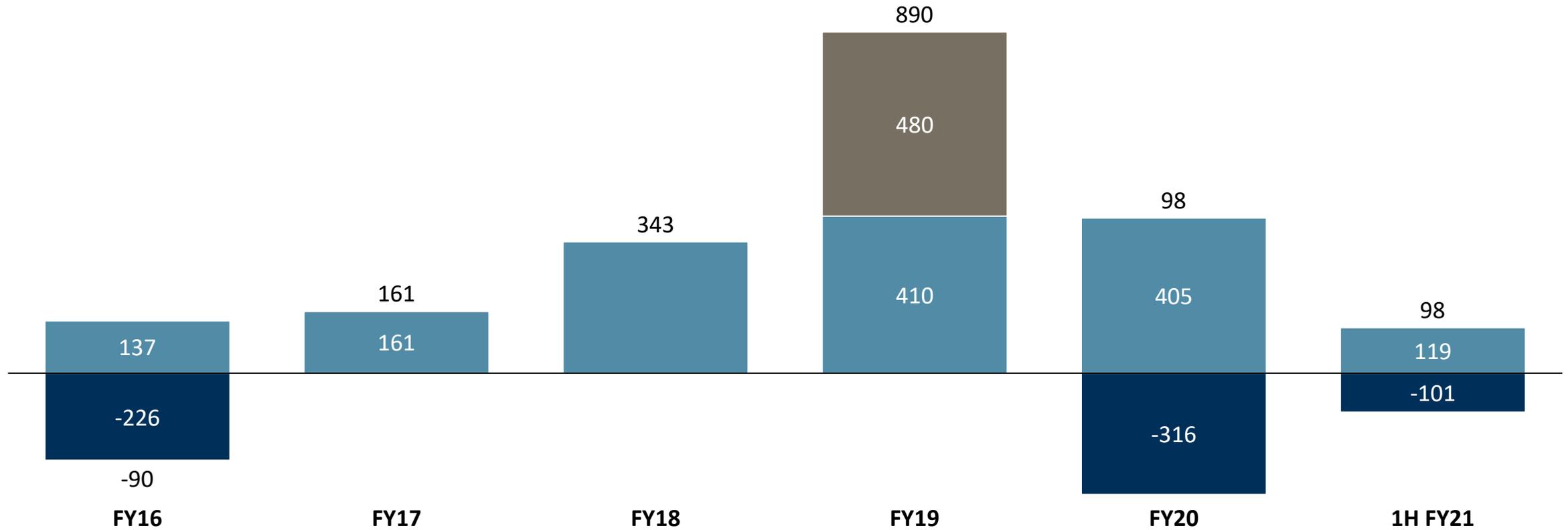


# Balance Sheet



A\$ M

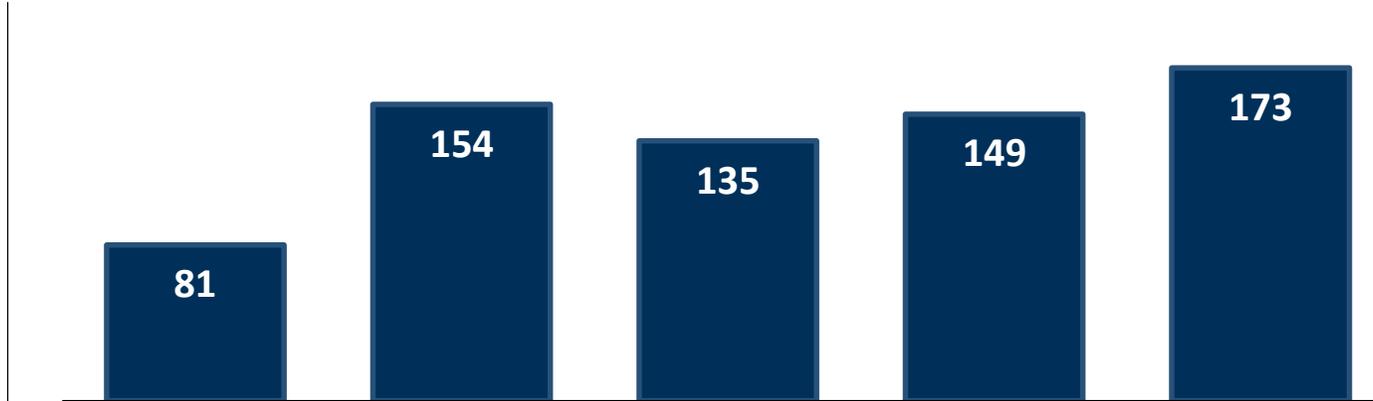
Entitlement Offer Cash Debt (net receipts)



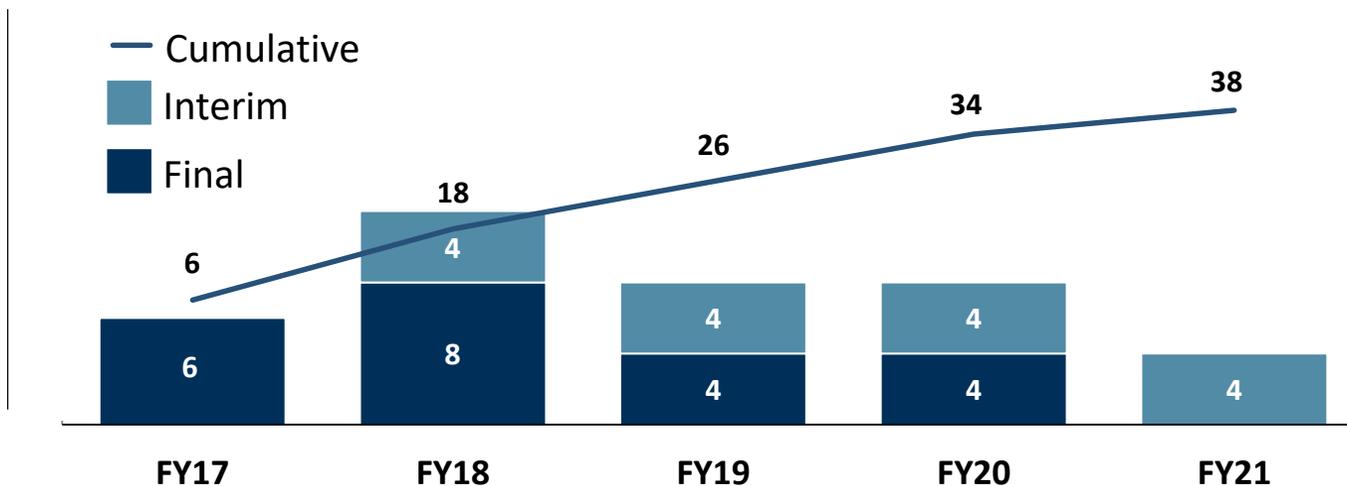
# Returns to Shareholders



Dividends per ounce produced (A\$/oz)<sup>1</sup>



Dividends paid (cps)



**Fully franked interim dividend of A\$0.04 per share to be paid 24 March 2021**

Dividend represents A\$173 per ounce of gold produced<sup>1</sup>

Cumulative dividend payments of A\$0.38 per share (or A\$226 M) since FY17

**Dividend yield of 1.7%<sup>2</sup>**

1. Gross dividends paid ÷ gold production in ounces (attributable to St Barbara)

2. Dividend yield is a Non IFRS measure. Calculated as interim dividend ÷ share price at date interim dividend announced

## FY21 – Deliver on our Strategy

We will progress each of our three assets aligned with the strategy presented in December:

- Deliver the Simberi Sulphide Feasibility Study for Board review
- Advance the Leonora Province plan, including regional exploration
- Submission of the EIS for Beaver Dam
- Building Brilliance Program to deliver FY21 target cash contribution from productivity and cost reduction initiatives
- Drill results from Gwalia Shallows, Leonora Regional and Simberi oxide targets are expected in 2H FY21



**Supplementary  
slides**



# Snapshot of St Barbara (SBM.ASX) – A global ASX 200 gold producer



<b>Market</b>	Market Capitalisation <sup>1</sup>	A\$1.6B @ A\$2.30/share
	Outstanding shares <sup>1</sup>	705 M
	Liquidity <sup>2</sup>	6 M/day (0.8%)
<b>Financial</b>	1H FY21 EPS <sup>3</sup>	A\$0.05
	1H FY21 interim dividend	A\$0.04
	Cash and term deposits <sup>4</sup>	A\$119 M
	Debt <sup>5</sup>	A\$101 M
<b>Reserves / Resources</b>	Ore Reserves (JORC) <sup>6</sup>	6.0 Moz
	Mineral Resources <sup>6</sup>	11.6 Moz

St Barbara has a strong balance sheet supported by operational performance providing a platform for growth

1. As at close 16 February 2021

2. 3 months to 12 February 2021, Macquarie Capital

3. Basic EPS for 1H FY20

4. As at 31 December 2020 cash balance comprises \$119 M cash

5. As at 31 December 2020 debt comprises C\$100 M syndicated debt facility (repayment date July 2022), excluding A\$11 M lease liabilities

6. Refer corresponding Ore Reserves and Mineral Resources slides in Appendix as at 30 June 2020

# Consolidated production, costs and guidance summary



Production Summary Consolidated		Q2 Dec FY20	Q3 Mar FY20	Q4 Jun FY20	Year FY20	Q1 Sep FY21	Q2 Dec FY21	1H FY21	Guidance FY21
<i>St Barbara's financial year is 1 July to 30 June</i>		<i>Qtr to 31 Dec 2019</i>	<i>Qtr to 31 Mar 2020</i>	<i>Qtr to 30 Jun 2020</i>	<i>Year to 30 June 2020</i>	<i>Qtr to 30 Sep 2020</i>	<i>Qtr to 31 Dec 2020</i>	<i>6 months to 31 Dec 2020</i>	<i>Year to 30 June 2021</i>
<b><u>Production</u></b>									
<b>Atlantic</b>	oz	29,067	26,032	29,209	106,663	27,226	26,693	53,919	100 to 115 koz
<b>Gwalia</b>	oz	42,022	39,684	51,297	171,156	22,625	42,198	64,823	175 to 190 koz
<b>Simberi</b>	oz	23,070	25,831	28,106	104,068	23,139	20,779	43,918	95 to 105 koz
<b>Consolidated</b>	<b>oz</b>	<b>94,159</b>	<b>91,547</b>	<b>108,612</b>	<b>381,887</b>	<b>72,990</b>	<b>89,670</b>	<b>162,660</b>	<b>370 to 410 koz</b>
<b><u>Mined Grade</u></b>									<b><u>Milled grade</u></b>
<b>Atlantic</b>	g/t	1.02	0.91	0.88	0.93	0.95	0.91	0.93	1.33
<b>Gwalia</b>	g/t	8.0	8.1	7.0	7.7	8.1	8.3	8.2	8.3
<b>Simberi</b>	g/t	1.03	1.05	1.07	1.06	1.19	1.49	1.32	1.25
<b><u>Total Cash Operating Costs</u></b>									
<b>Atlantic</b>	A\$/oz	669	773	675	713	669	736	703	n/a
<b>Gwalia</b>	A\$/oz	1,016	1,117	1,041	1,071	1,560	1,037	1,220	n/a
<b>Simberi</b>	A\$/oz	1,704	1,459	1,360	1,482	1,481	1,817	1,640	n/a
<b>Consolidated</b>	<b>A\$/oz</b>	<b>1,077</b>	<b>1,116</b>	<b>1,025</b>	<b>1,083</b>	<b>1,203</b>	<b>1,128</b>	<b>1,162</b>	<b>n/a</b>
<b><u>All-In Sustaining Cost</u></b>									
<b>Atlantic</b>	A\$/oz	823	951	988	928	1,008	999	1,002	955 to 1,100 <sup>1</sup>
<b>Gwalia</b>	A\$/oz	1,471	1,556	1,389	1,485	2,592	1,573	1,933	1,435 to 1,560
<b>Simberi</b>	A\$/oz	1,851	1,629	1,467	1,631	1,678	2,070	1,863	1,665 to 1,840 <sup>2</sup>
<b>Consolidated</b>	<b>A\$/oz</b>	<b>1,364</b>	<b>1,405</b>	<b>1,301</b>	<b>1,369</b>	<b>1,711</b>	<b>1,517</b>	<b>1,605</b>	<b>1,360 to 1,510</b>

1. C\$880 to C\$1,010 per ounce @ AUD/CAD 0.92

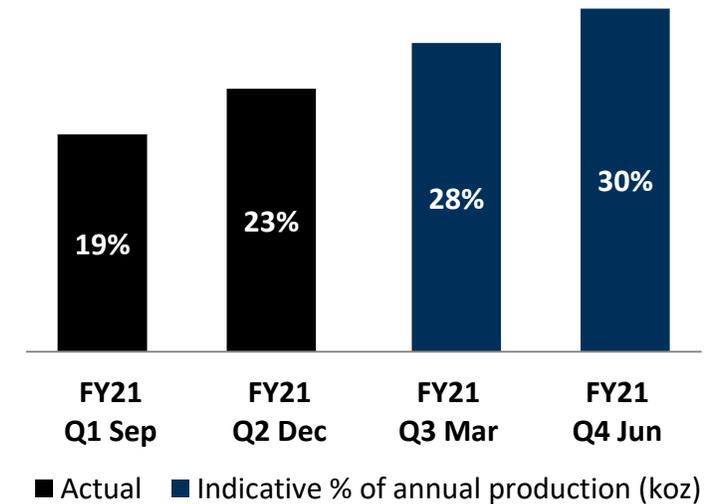
2. US\$1,185 to US\$1,305 per ounce @ AUD/USD 0.71

## Guidance summary – exploration, capex, production profile

<b>Exploration Guidance FY21</b>	<b>A\$ M</b>
Australia	
• Leonora Region	8 – 9
• Pinjin WA, Lake Wells WA, Back Creek NSW	10 – 11
Tabar Island Group, Papua New Guinea	2 – 3
Nova Scotia, Canada	10 – 12
<b>Consolidated</b>	<b>30 – 35</b>

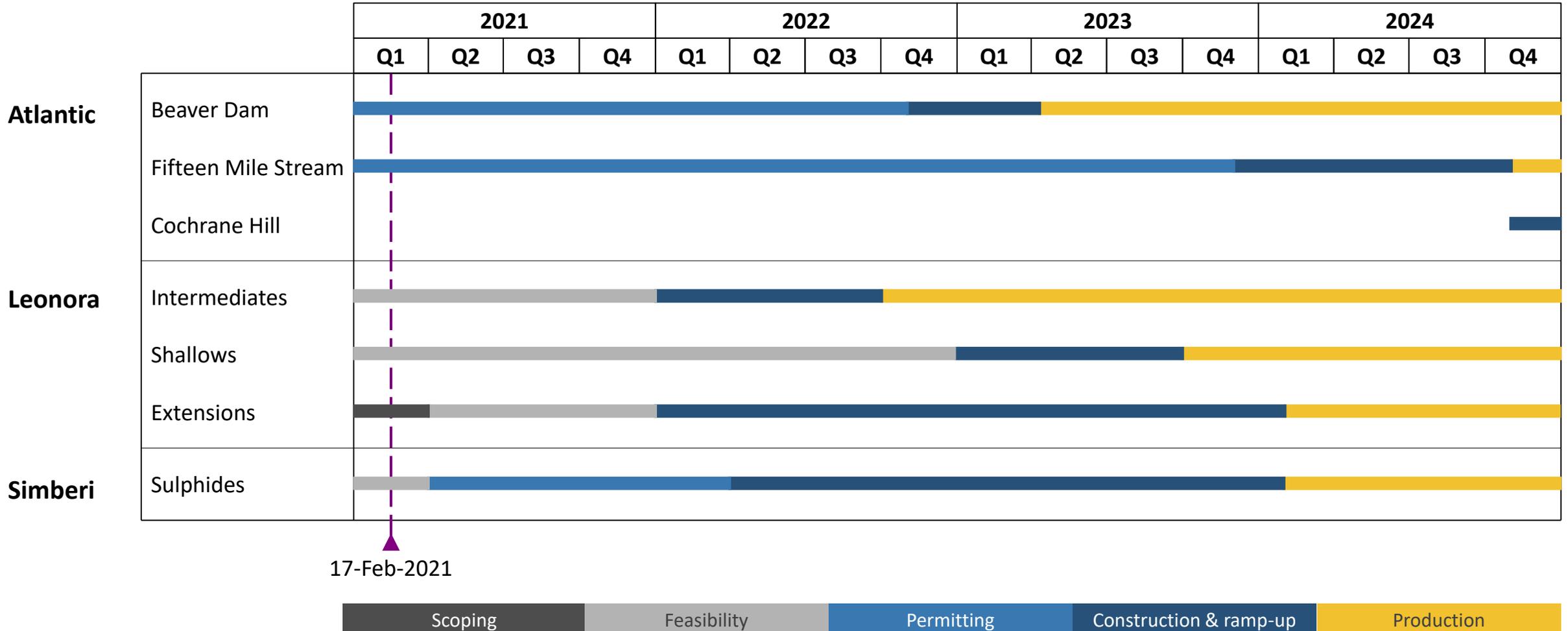
<b>Capex</b>	<b>Guidance FY21</b>	
	<b>Sustaining</b>	<b>Growth</b>
	<b>A\$ M</b>	<b>A\$ M</b>
Leonora	70 – 80	30 – 32
Simberi	12 – 15	4 – 5
Atlantic	15 – 20	15 – 20
<b>Consolidated</b>	<b>97 – 115</b>	<b>49 – 57</b>

## FY21 Production Indicative Quarterly Guidance Profile



# Brownfield project pipeline

Indicative development timeline<sup>1</sup>



1. Indicative project timeline assumes approvals and permitting milestones achieved

# Project pipeline



KEY
Canada
Papua New Guinea
Australia
Equity Investments

	Regional Nova Scotia				
	Moose River Corridor				
	Simberi Island (oxides)				
	Back Creek	Cochrane Hill			
	Greater Gwalia	Simberi Sulphides			
	Pinjin	Leonora Province			
Peel Mining (13%)	Aust Potash <sup>1</sup> (Au, EJV)	Gwalia Shallows			Touquoy Mine
Catalyst Metals (14%)	Horn Island <sup>2</sup> (Au, EJV with AQX)	Gwalia Intermediates	Fifteen Mile Stream		Simberi Mine
Duketon Mining (12%)	Catalyst Metals <sup>3</sup> (Au, EJV with CYL)	Tower Hill	Beaver Dam		Gwalia Mine
<b>Equity Investments</b>	<b>Exploration</b>	<b>Feasibility</b>	<b>Permitting</b>	<b>Construction</b>	<b>Producing</b>

1. Earn-in and Joint Venture Agreement with Australian Potash announced 8 October 2018
2. Earn-in and Joint Venture Agreement in Horn Island with Alice Queen announced 5 June 2019
3. Earn-in and Joint Venture Agreement with Catalyst Metals announced 25 November 2020

# Ore Reserves Summary as at 30 June 2020



Project	Proved			Probable			Total		
	Tonnes ('000)	Gold (g/t)	Ounces ('000)	Tonnes ('000)	Gold (g/t)	Ounces ('000)	Tonnes ('000)	Gold (g/t)	Ounces ('000)
Gwalia, (WA)	1,583	8.0	409	7,824	5.9	1,483	9,407	6.3	1,892
Tower Hill, (WA)	-	-	-	2,572	3.7	306	2,572	3.7	306
Simberi Oxide, (PNG)	1,702	1.3	73	6,035	1.1	220	7,737	1.2	293
Simberi Sulphide, (PNG)	1,386	2.6	114	21,253	2.4	1,651	22,638	2.4	1,765
Simberi Stockpiles, (PNG)	678	0.6	12	-	-	-	678	0.6	12
Atlantic Gold, (NS)	21,370	1.2	796	23,700	1.1	851	45,070	1.1	1,647
Atlantic Gold Stockpiles, (NS)	5,450	0.5	89	-	-	-	5,450	0.5	89
<b>Total All Projects</b>	<b>32,168</b>	<b>1.4</b>	<b>1,493</b>	<b>61,384</b>	<b>2.3</b>	<b>4,511</b>	<b>93,552</b>	<b>2.0</b>	<b>6,005</b>

## Notes

- Ore Reserves are based on a gold price of: Gwalia (AU\$1,600/oz), Tower Hill (AU\$1,250/oz), Simberi and Atlantic Gold (US\$1,300/oz)
- Cut-off Grades Gwalia (4.7 g/t Au), Tower Hill (2.8 g/t Au), Simberi Oxide (0.5 g/t Au), Atlantic Gold (0.3 g/t Au – 0.5 g/t Au)
- Mineral Resources are reported inclusive of Ore Reserves
- Data is rounded to thousands of tonnes and thousands of ounces. Discrepancies in totals may occur due to rounding

Full details are contained in the ASX release dated 24 August 2020 'Ore Reserves and Mineral Resources Statements 30 June 2020' available at [www.stbarbara.com.au](http://www.stbarbara.com.au)

# Mineral Resources Summary at 30 June 2020



Project	Measured			Indicated			Inferred			Total		
	Tonnes ('000)	Gold (g/t)	Ounces ('000)	Tonnes ('000)	Gold (g/t)	Ounces ('000)	Tonnes ('000)	Gold (g/t)	Ounces ('000)	Tonnes ('000)	Gold (g/t)	Ounces ('000)
<b>Gwalia, (WA)</b>	3,991	6.4	819	17,403	6.0	3,353	1,201	5.5	214	22,595	6.0	4,386
<b>Tower Hill, (WA)</b>	-	-	-	4,604	3.9	574	489	3.3	51	5,093	3.8	625
<b>Simberi Oxide, (PNG)</b>	2,197	1.2	90	8,062	1.1	280	8,542	0.9	260	18,801	1.0	630
<b>Simberi Sulphide, (PNG)</b>	3,119	1.5	168	52,642	1.6	2,772	16,699	1.4	747	72,459	1.6	3,687
<b>Atlantic Gold, (NS)</b>	24,281	1.1	868	32,399	1.1	1,102	7,203	1.1	256	63,883	1.1	2,227
<b>Total All Projects</b>	<b>33,587</b>	<b>1.8</b>	<b>1,945</b>	<b>115,110</b>	<b>2.2</b>	<b>8,081</b>	<b>34,134</b>	<b>1.4</b>	<b>1,529</b>	<b>182,832</b>	<b>2.0</b>	<b>11,555</b>

## Notes

1. Mineral Resources are reported inclusive of Ore Reserves
2. Cut-off Grades Gwalia (2.5 g/t Au), Tower Hill (2.5 g/t Au), Simberi Oxide (0.4 g/t Au), Simberi Transitional and Sulphide (0.6 g/t Au), Atlantic Gold (0.3 g/t Au)
3. Atlantic and Simberi Mineral Resources are reported constrained by a US\$1,800/oz pit shell
4. Data is rounded to thousands of tonnes and thousands of ounces. Discrepancies in totals may occur due to rounding

Full details are contained in the ASX release dated 24 August 2020 'Ore Reserves and Mineral Resources Statements 30 June 2020' available at [www.stbarbara.com.au](http://www.stbarbara.com.au)

## Non-IFRS measures



We supplement our financial information reporting determined under International Financial Reporting Standards (IFRS) with certain non-IFRS financial measures, including cash operating costs. We believe that these measures provide meaningful information to assist management, investors and analysts in understanding our financial results and assessing our prospects for future performance.

<b>All-In Sustaining Cost</b>	All-In Sustaining Cost is based on Cash Operating Costs, and adds items relevant to sustaining production. It includes some, but not all, of the components identified in World Gold Council's Guidance Note on Non-GAAP Metrics - All-In Sustaining Costs and All-In Costs (June 2013). Refer most recent quarterly report available at <a href="http://www.stbarbara.com.au">www.stbarbara.com.au</a> for example.
<b>Cash contribution</b>	Cash flow from operations before finance costs, refer reconciliation of cash movement in the most recent quarterly report available at <a href="http://www.stbarbara.com.au">www.stbarbara.com.au</a>
<b>Cash operating costs</b>	Calculated according to common mining industry practice using The Gold Institute (USA) Production Cost Standard (1999 revision). Refer most recent quarterly report available at <a href="http://www.stbarbara.com.au">www.stbarbara.com.au</a> for example
<b>Dividend yield</b>	Dividend ÷ share price
<b>EBIT</b>	Earnings before interest revenue, finance costs and income tax expense.
<b>EBITDA</b>	EBIT before depreciation and amortisation.
<b>EBITDA margin</b>	EBITDA ÷ Revenue
<b>Earnings Per Share (EPS)</b>	Profit attributable to equity holders (excluding any costs of servicing equity other than ordinary shares) ÷ weighted average number of ordinary shares outstanding during the reporting period.
<b>Net-cash</b>	Net-cash equivalent to cash and cash equivalents less current and non-current interest bearing borrowings
<b>Net-debt</b>	Net-debt equivalent to current and non-current interest bearing borrowings less cash and cash equivalents
<b>NPAT</b>	Net profit after tax
<b>Significant Items</b>	Items whose nature or amount is considered material to the financial report. Refer Note 3 of 2021 Interim Financial Report (p19) for details
<b>Underlying EBITDA / NPAT</b>	EBITDA or NPAT after excluding identified significant items. Refer 2021 Interim Financial Report (p3) for details.
<b>2021 Interim Financial Report</b>	Refer 2021 Interim Financial Report available at <a href="http://www.stbarbara.com.au">www.stbarbara.com.au</a>

## Competent persons statement

### Mineral Resource and Ore Reserve Estimates

The information in this presentation that relates to Mineral Resources or Ore Reserves for Gwalia, Tower Hill, Simberi and Atlantic Gold is extracted from the report titled '*Ore Reserves and Mineral Resources Statements 30 June 2020*' released to the Australian Securities Exchange (ASX) on 24 August 2020. The report is available to view at [stbarbara.com.au](http://stbarbara.com.au). The Company confirms that it is not aware of any new information or data that materially affects the estimates of Mineral Resources or Ore Reserves and that all material assumptions and technical parameters underpinning the estimates in the original ASX announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

Full details are contained in the ASX release dated 24 August 2020 '*Ore Reserves and Mineral Resources Statements 30 June 2020*' available at [stbarbara.com.au](http://stbarbara.com.au).

## Investor Relations enquiries



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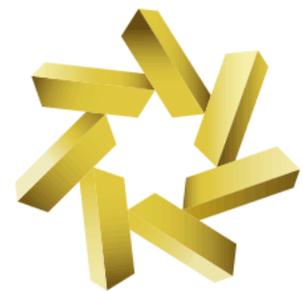
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## **Scheduled ASX Announcements**

28 April 2021

Q3 FY21 Quarterly Report



**St Barbara**