

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To United Malt Group
 A C N 140174189

1. Details of substantial shareholder

Name Platypus Asset Management Pty Ltd
 A C N 118016087

The holder ceased to be a substantial holder on 18/02/2021

The previous notice was given to the company on 30/10/2020
 The previous notice was dated 30/10/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected
30/10/2020 to 18/02/2021	Platypus Asset Management Pty Ltd	Disposal of 10,752,537 shares	\$ 42,246,511	FPO 10,752,537

3. Changes in association

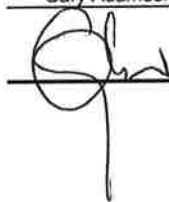
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

Name	Address
Platypus Asset Management Pty Ltd	Governor Phillip Tower, Level 23, 1 Farrer Place Sydney NSW 2000

Signature

Name Gary Adamson Capacity CEO
 Sign  Date 19/02/2021

P L A T Y P U S
ASSET MANAGEMENT



Attention: Company Announcements

Company: ASX

From: Platypus Asset Management P/L

Fax No: 1 300 135 638

Reference: Notice of ceasing to be a substantial shareholder –
United Malt Group Limited (UMG)

Date: 19 February 2021

No of Pages: 2 Including header

Dear Sir/Madam,

Please find attached Form 605.

Regards,

Gary Adamson
CEO
Platypus Asset Management

Platypus Asset Management Pty Ltd
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