



22 February 2021

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REVASUM ANNOUNCES SUCCESSFUL COMPLETION OF RETAIL ENTITLEMENT OFFER

Revasum, Inc. (ASX: RVS) (**Revasum** or **Company**) is pleased to announce the successful completion of the retail component of its underwritten accelerated non-renounceable pro rata entitlement offer of new shares of common stock (**New Shares**) and CHESS Depository Interests (**New CDIs**) (**Retail Entitlement Offer**).

Completion of the Retail Entitlement Offer represents the second stage of the Company's A\$7.9 million (US\$6.1 million) equity raising, comprising an institutional and retail component (**Entitlement Offer**), announced on 1 February 2021. The institutional component of the Entitlement Offer closed on 3 February 2021 and raised A\$6.9 million.

The Retail Entitlement Offer closed on 17 February 2021 and raised A\$1.0 million. The Retail Entitlement Offer was offered to all eligible retail securityholders and the Company received 96 valid applications from eligible retail securityholders for their entitlements under the Retail Entitlement Offer, for 871,265 number of New CDIs and New Shares. Revasum also received, under its shortfall facility, applications from 62 eligible retail securityholders for 1,472,651 additional New CDIs in excess of their entitlement and applications from institutional investors for 454,049 New CDIs, aggregating to a total amount raised under the Retail Entitlement Offer of approximately A\$1.0 million.

New CDIs and New Shares under the Retail Entitlement Offer are expected to be allotted on 23 February 2021, and commence trading on the ASX on 24 February 2021.

This announcement has been authorised for release to the ASX by the Board of Revasum.

For further information, please contact:

Rebecca Shooter-Dodd

Chief Financial Officer

Revasum, Inc.

rebecca.shooter-dodd@revasum.com

P: +1 (805) 235-1132

Or visit www.revasum.com

Media Contact

Jane Munday

FTI Consulting

jane.munday@fticonsulting.com.au

+61 488 400 248

About Revasum, Inc. (ASX: RVS)

Revasum, Inc. (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's technology and equipment assists in the advancement of technology for a wide range of markets and applications including automotive, IoT, 5G, telecommunications, electrification and power devices. Revasum's product portfolio includes equipment for grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for key end markets. Its flagship 6EZ Silicon Carbide (SiC) Wafer Polisher is the world's first fully automated single SiC wafer polisher. Revasum's tools, including the 6EZ SiC polisher, are uniquely positioned to meet the growing global demand, maximizing quality and efficiency. Revasum's equipment is designed and developed in close collaboration with its customers. www.revasum.com

Safe Harbor Statement

This announcement and associated documents relating to the Entitlement Offer contain forward-looking statements, which address a variety of subjects including, for example, statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.

Not an offer in the United States

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