



MINOTAUR EXPLORATION LIMITED
ACN 108 483 601
ASX: MEP

MINOTAUR
EXPLORATION

23 February 2021

ASX Release

Oar Resources Ltd Market Release dated 16 February 2021

Our attention has been drawn to the report *High-Grade Halloysite with Kaolinite Confirmed by Air-Core Drilling Test Work at Gibraltar, SA* published on ASX on 16 February 2021 by Oar Resources Ltd (ASX: OAR).

That announcement, in our view, contains erroneous information. Specifically, Appendix 2 - JORC Table 1 section "Sub-sampling techniques and sample preparation" references 'Andromeda' and section "Verification of sampling and assaying" references 'MEP', that being Minotaur Exploration Ltd's ASX market code. These inclusions could be construed to mean that Andromeda Metals Ltd (Andromeda) and Minotaur Exploration Ltd (Minotaur) have provided input to the exploration results as published by Oar Resources or contributed to verification of sampling and assaying.

That is not the case and neither Andromeda (ASX: ADN) nor Minotaur (ASX: MEP) have had and do not have any association with Oar Resources or the Gibraltar project.

Andromeda and Minotaur are joint venture participants in the Great White Kaolin JV at Poochera in South Australia.

Please contact the Company Secretary, Mr Varis Lidums, if clarification is needed.

Authorisation

This release is authorised by the Managing Director of Minotaur Exploration Ltd and the Managing Director of Andromeda Metals Ltd.