



## **ASX ANNOUNCEMENT**

### **Fonterra Legal Proceedings**

As previously announced, in 2017 Fonterra Brands Australia commenced legal proceedings in the Supreme Court of Victoria in relation to the scope of the 2001 trade mark licence between Bega Cheese and Fonterra. Under the 2001 licence, Bega Cheese granted an exclusive licence to Fonterra to use the Bega trade marks in Australia on natural cheddar cheese, processed cheddar cheese, string cheese and butter (Licensed Products). In the proceedings, Fonterra is seeking orders including declarations that Bega Cheese cannot use the Bega trade marks in Australia on products outside of the Licensed Products without Fonterra's consent, as well as damages. Bega Cheese, as owner of the trade marks, has opposed Fonterra's position and asserted its rights to use its trade marks in Australia. Bega Cheese has also made various counter claims in respect of alleged breaches of the licence by Fonterra.

The Supreme Court of Victoria has informed Bega Cheese that a judgment in the proceedings will be delivered on Thursday 25 February 2021.

Bega Cheese will promptly review and seek legal advice to assess the judgment and make any further market announcement in accordance with its continuous disclosure obligations.

24 February 2021

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For further information please contact

Barry Irvin

Executive Chairman

Bega Cheese Limited

ABN 81 008 358 503

[www.begacheese.com.au](http://www.begacheese.com.au)

02 6491 7677