



24 February 2021

Wiseway Group Limited
(ASX: WWG)
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ASX Announcement:

Board and Management Update

Wiseway Group Limited (Wiseway), one of the top integrated freight logistics providers in the Asia-Pacific region, has provided a Board and Management update.

- **Mr Ken Tong will be appointed to the Board of Wiseway as Non-Executive Director, effective 1 March 2021.**
- **Co-founder and Executive Director, Mr Roger Tong, will move off the Board and will continue in his current role as Chief Executive Officer. In addition, Mr Tong will assume the duties of the Company Secretary.**
- **Co-founder and Executive Director, Mrs Florence Tong, who previously carried out the responsibilities of the Company Secretary, will continue in her role as Managing Director and on the Board as Executive Director.**

Commenting on the appointment, Mr Michael Hughes, Chairman of Wiseway, said: "We are delighted to welcome someone of Ken's calibre to the Board.

"Even as an under 30-year-old, Ken's track record is impressive. It includes a Distinction for his Bachelor of Commerce Degree, a Law Degree with First Class Honours from the University of New South Wales, and a career in management consulting."

Ken, who was previously Wiseway's Chief of Staff from 2012 to 2018, played a key role in supporting the design and development of Wiseway's strategy leading up to the IPO.

Mr Hughes said that as Chief of Staff at Wiseway, Ken had looked after key operations and standard operating procedures, as well as establishing critical business areas, including the company's first customs-bonded depots, quarantine-approved and dairy-approved premises.

Mr Hughes commented: "This appointment comes at an important turning point in Wiseway's journey, since making our debut on the ASX in October 2018. Since the IPO, Wiseway has grown to become one of the top integrated freight logistics providers in the Asia-Pacific region.

"While air freight is our core business, our strategy of diversification has enabled Wiseway to offer integrated services to our customers by creating new divisions – in sea freight, perishables, e-commerce, imports and distribution, as well as other support services such as road transportation and cargo sales – which have created new revenue streams.

"With Ken as Non-Executive Director, Roger as CEO can now focus on executing our future-focused strategy which includes extending our reach into new markets in the United States."

Today, Wiseway reported its first Net Profit After Tax, for the six months ended 30 December 2020 of \$3.4 million.

ENDS

Investor enquiries

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About Wiseway Group Limited (the Company)

WiseWay (ASX: WWG) is a leading provider of integrated logistics in Australia and New Zealand with a nation-wide network of strategically located warehouses and facilities and with a large modern fleet of trucks and delivery vehicles.

The Company was established in 2005 and listed on ASX in October 2018. WiseWay has grown to become one of the top three outbound air freight logistics providers in Australia with a specialist focus on Australia and Asia-Pacific trade.

WiseWay's focus is on cross-border logistics including air freight, sea freight, import services, domestic transportation, warehousing and customs clearance services, to a large customer base of domestic and international customers across its two main segments, general cargo and perishable cargo.

Website: www.wiseway.com.au

Ken Tong's Biography

Ken has a Bachelor of Commerce (Distinction) and Law (First Class Honours) from the University of New South Wales. He currently has a career in management consulting.