

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **BNK Banking Corporation Limited**

ACN/ARSN 63 087 651 849

### 1. Details of substantial holder (1)

Name Somers Limited (and associates as listed in Annexure B)

There was a change in the interests of the substantial holder on 22 February 2021

The previous notice was given to the company on 11 August 2020

The previous notice was dated 13 August 2020

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	7,465,032	7.85%	9,432,881	9.88%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Somers Limited (and associates as listed in Annexure B)	34 Bermudiana Road, Hamilton HM11, Bermuda
Resimac Limited	Level 9, 45 Clarence Street, SYDNEY, NSW, AUSTRALIA, 2000
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP

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## Signature

**Print Name**

Greg Segers

**Capacity**

Notifications Administrator

**Signature**



**Date**

24 February 2021

## Annexure 'A'

This is Annexure A of 2 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 24 February 2021.

**Print Name** Greg Segers **Capacity** Notifications Administrator

**Signature**  **Date** 24 February 2021

### Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17 August 2020 – 02 September 2020	Somers Limited	Change in % holding due to on-market purchase of shares	\$212,495	333,510	333,510
03 September 2020	Somers Limited Resimac Limited Loan Packaging Australia Pty Ltd	Change in % holding due to issue of shares under an employee incentive scheme by company dated 03 September 2020.	-	-	-
04 September 2020 – 01 October 2020	Somers Limited	Change in % holding due to on-market purchase of shares	\$219,478	338,198	338,198
01 October 2020	Somers Limited Resimac Limited Loan Packaging Australia Pty Ltd	Change in % holding due to issue of shares under an employee incentive scheme by company dated 01 October 2020.	-	-	-
02 October 2020 – 04 November 2020	Somers Limited	Change in % holding due to on-market purchase of shares	\$83,156	130,898	130,898
09 December 2020	Somers Limited Resimac Limited Loan Packaging Australia Pty Ltd	Change in % holding due to issue of shares under an employee incentive scheme by company dated 09 December 2020.	-	-	-
06 January 2021 – 07 January 2021	Ingot Capital Investments Pty Ltd	Change in % holding due to on-market purchase of shares	\$12,070	17,243	17,243
14 January 2021	Ingot Capital Investments Pty Ltd	Change in % holding due to off-market sale of shares	(\$12,070)	(17,243)	(17,243)
14 January 2021	Somers Limited	Change in % holding due to off-market purchase of shares	\$12,070	17,243	17,243
22 February 2021 – 23 February 2021	Somers Limited	Change in % holding due to on-market purchase of shares	\$835,340	1,148,000	1,148,000

17 August 2020 – 23 February 2021	ICM Limited	Change in % holding due to on-market and off-market purchases by Somers Limited and the issue of shares under an employee incentive scheme by company.		1,967,849	1,967,849
17 August 2020 – 23 February 2021	ICM Investment Management Limited	Change in % holding due to on-market and off-market purchases by Somers Limited and the issue of shares under an employee incentive scheme by company.		1,967,849	1,967,849
17 August 2020 – 23 February 2021	UIL Limited	Change in % holding due to on-market and off-market purchases by Somers Limited and the issue of shares under an employee incentive scheme by company.		1,967,849	1,967,849
17 August 2020 – 23 February 2021	General Provincial Life Pension Fund Limited	Change in % holding due to on-market and off-market purchases by Somers Limited and the issue of shares under an employee incentive scheme by company.		1,967,849	1,967,849
17 August 2020 – 23 February 2021	Union Mutual Pension Fund Limited	Change in % holding due to on-market and off-market purchases by Somers Limited and the issue of shares under an employee incentive scheme by company.		1,967,849	1,967,849
17 August 2020 – 23 February 2021	Somers Isles Private Trust Company Limited	Change in % holding due to on-market and off-market purchases by Somers Limited and the issue of shares under an employee incentive scheme by company.		1,967,849	1,967,849
17 August 2020 – 23 February 2021	Duncan Saville	Change in % holding due to on-market and off-market purchases by Somers Limited, on-market purchases and off-market sales by Ingot Capital Investments Pty Ltd and the issue of shares under an employee incentive scheme by company.		1,967,849	1,967,849

## Annexure 'B'

This is Annexure B of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 24 February 2021.

**Print Name** Greg Segers

**Capacity** Notifications Administrator

**Signature**



**Date** 24 February 2021

### Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Somers Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Beneficial Owner	4,963,979 ordinary shares	4,963,979
Somers Limited	Resimac Limited	Resimac Limited	Registered Holder	3,725,591 ordinary shares	3,725,591
Somers Limited	Loan Packaging Australia Pty Ltd	Loan Packaging Australia Pty Ltd	Registered Holder	743,311 ordinary shares	743,311
ICM Limited	HSBC Custody Nominees (Australia) Limited Resimac Limited Loan Packaging Australia Pty Ltd	Somers Limited	Relevant interest under sections 608(3)(a) of the Corporations Act as investment manager for Somers Limited.	4,963,979 ordinary shares	4,963,979
		Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has voting power of above 20% in Somers Limited.	3,725,591 ordinary shares	3,725,591
		Loan Packaging Australia Pty Ltd		743,311 ordinary shares	743,311
ICM Investment Management Limited	HSBC Custody Nominees (Australia) Limited Resimac Limited Loan Packaging Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has voting power of above 20% in Somers Limited	4,963,979 ordinary shares	4,963,979
		Resimac Limited		3,725,591 ordinary shares	3,725,591
		Loan Packaging Australia Pty Ltd		743,311 ordinary shares	743,311
UIL Limited	HSBC Custody Nominees (Australia) Limited Resimac Limited Loan Packaging Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting power of above 20% in Somers Limited.	4,963,979 ordinary shares	4,963,979
		Resimac Limited		3,725,591 ordinary shares	3,725,591
		Loan Packaging Australia Pty Ltd		743,311 ordinary shares	743,311
General Provincial Life Pension Fund Limited	HSBC Custody Nominees (Australia) Limited Resimac Limited Loan Packaging Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited.	4,963,979 ordinary shares	4,963,979
		Resimac Limited		3,725,591 ordinary shares	3,725,591
		Loan Packaging Australia Pty Ltd		743,311 ordinary shares	743,311

Union Mutual Pension Fund Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting power of above 20% in Somers Limited.	4,963,979 ordinary shares	4,963,979
		Resimac Limited		3,725,591 ordinary shares	3,725,591
	Resimac Limited Loan Packaging Australia Pty Ltd	Loan Packaging Australia Pty Ltd		743,311 ordinary shares	743,311
Somers Isles Private Trust Company Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Union Mutual Pension Fund Limited and General Provincial Life Pension Fund Limited.	4,963,979 ordinary shares	4,963,979
		Resimac Limited		3,725,591 ordinary shares	3,725,591
	Resimac Limited Loan Packaging Australia Pty Ltd	Loan Packaging Australia Pty Ltd		743,311 ordinary shares	743,311
Duncan Saville	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited and Somers Isles Private Trust Company Limited.	4,963,979 ordinary shares	4,963,979
		Resimac Limited		3,725,591 ordinary shares	3,725,591
	Resimac Limited Loan Packaging Australia Pty Ltd	Loan Packaging Australia Pty Ltd		743,311 ordinary shares	743,311