Update Summary

Entity name

LINDSAY AUSTRALIA LIMITED

Security on which the Distribution will be paid

LAU - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Thursday February 25, 2021

Reason for the Update

The online form is updated at question 4A.2 to clarify that the last date for election to participate in the Dividend Reinvestment Plan in respect of the dividend payable on 09 April 2021 is 30 March 2021, consistent with the date specified in the Half Year Report.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

LINDSAY AUSTRALIA LIMITED

1.2 Registered Number Type

ABN

Registration Number

81061642733

1.3 ASX issuer code

LAU

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The online form is updated at question 4A.2 to clarify that the last date for election to participate in the Dividend Reinvestment Plan in respect of the dividend payable on 09 April 2021 is 30 March 2021, consistent with the date specified in the Half Year Report.

1.4b Date of previous announcement(s) to this update

Tuesday February 23, 2021

1.5 Date of this announcement

Thursday February 25, 2021

1.6 ASX +Security Code

LAU

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution ☑ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months



2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday December 31, 2020

2A.4 +Record Date

Friday March 26, 2021

2A.5 Ex Date

Thursday March 25, 2021

2A.6 Payment Date

Friday April 9, 2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- **ACCC** approval
- **FIRB** approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.01200000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? ☑ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking? ☑ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time? ☑ No.

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.01200000

3A.2 Is the ordinary dividend/distribution franked?

3A.2a Is the ordinary dividend/distribution fully franked?

3A.3 Percentage of ordinary dividend/distribution that is

franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.01200000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP? © Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Tuesday March 30, 2021 17:00:00

4A.3 DRP discount rate

5.0000 %

4A.4 Period of calculation of reinvestment price

Start Date **End Date**

Monday March 22, 2021 Friday March 26, 2021

4A.5 DRP price calculation methodology

Weighted average market price of shares sold on ASX during the period of five (5) days immediately proceeding and inclusive of the Record Date

4A.6 DRP Price (including any discount): 4A.7 DRP +securities +issue date

AUD Friday April 9, 2021

4A.8 Will DRP +securities be a new issue? 4A.8a Do DRP +securities rank pari passu from +issue

> date? Yes

Yes

	4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? ⊗ No
	4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? ⊗ No
	4A.11 Are there any other conditions applying to DRP participation? ⓒ Yes
	4A.11a Conditions for DRP participation
	Non Australian residents are subject to any applicable local laws in connection with DRP participation
	4A.12 Link to a copy of the DRP plan rules
	http://www.lindsayaustralia.com.au
	The state of the s
	4A.13 Further information about the DRP
art	5 - Further information
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	5.1 Please provide any further information applicable to this dividend/distribution
	5.2 Additional information for inclusion in the Announcement Summary