

amaysim Australia Ltd

C/O King & Wood Mallesons
Level 61, Governor Phillip Tower
1 Farrer Place
Sydney NSW 2000
<https://investor.amaysim.com.au>

ABN: 65 143 613 478

26 February 2021

The Manager
Market Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

Changes to the Board

Please find enclosed an announcement from amaysim Australia Limited (ASX: AYS) advising of changes to the Board of Directors.

Authorised by:

Alexander Feldman

amaysim | Chief Strategy Officer, General Counsel & Company Secretary

Investor & analyst contact:

Rosa Smith
T: +61 475 305 047
E: rosa.smith@aalholdings.com.au

Media contact:

Renée Bertuch, Cannings Strategic Communications
T: +61 409 550 389
E: rbertuch@canningscomms.com.au

ASX ANNOUNCEMENT

26 February 2021

Changes to the Board of Directors

amaysim Australia Limited (ASX:AYS) (**amaysim** or the **Company**) advises of the following changes to its Board of Directors.

amaysim's Chairman Andrew Reitzer and Non-Executive Directors Jodie Sangster, Goetz Maeuser, Craig Jackson and Rupert Greenhough have stepped down from the Board, effective immediately.

Alex Feldman and Gareth Turner have been appointed to the Board of Directors as Executive Directors and will now join existing Board member Peter O'Connell, who will assume the additional role of Chairman.

Both Mr Feldman and Mr Turner remain Key Management Personnel (KMP) and were instrumental in the execution of the Company's strategy.

Mr Feldman joined the business in 2015 and will continue to hold the position of Chief Strategy Officer, General Counsel and Company Secretary, and Mr Turner, who joined in 2018, will remain as Chief Financial Officer.

Peter O'Connell, Chief Executive Office and Chairman of amaysim, said: "I wish to thank the Board for their contribution and support over the years. The sale of our Mobile business was a pivotal moment in our Company's history and our focus now is on completing the final steps in our wind-up plan and distributing proceeds to our shareholders."

Andrew Reitzer, former Chairman of amaysim, commented: "The Company is now at a point where it no longer requires an extensive and independent Board and the prior Board members and myself agree that now is the appropriate time to step down. Both Mr Feldman and Mr Turner played key roles in the strategy and operation of the business and are highly capable, skilled and experienced executives. They are best placed to execute on the remaining business requirements and we thank them for filling the Board positions."

These changes have been made as the Company focuses on delisting and completing the Distributions to shareholders (as outlined in the Notice of Meeting) following the sale of its Mobile business to Optus that completed on 1 February 2021.

The Company is currently subject to an off-market takeover by WAM Capital Limited (ASX:WAM) and as at 25 February 2021, WAM have acquired 58.70% of the Company. WAM are supportive of these Board changes and the Company's next steps to delist, wind-up and distribute proceeds to shareholders.

The Company received approval from the ASX to delist on 4 February 2021 and will be removed from the Official List at the close of trading on 31 March 2021.