

26th February 2021

Director Resignation

Indiana Resources Limited (ASX: IDA) (**'Indiana'** or the **'Company'**) wishes to advise that Mr Steven Zaninovich has resigned from the Board of Indiana with effect from 28th February 2021. Steven is currently an independent, non-executive director, having been appointed to the Board on 28th February 2019 and has resigned due to the level of work commitments he has under a growing portfolio of roles.

Company Comment: Bronwyn Barnes, Executive Chair

"On behalf of the Board and shareholders of Indiana, we extend a sincere thanks to Steven for conducting his responsibilities as a Director of Indiana during the past 2 years with extraordinary commitment and professionalism. It has been an absolute pleasure to work with him, and, I thank him for his support of the Company as we navigated the commencement of the dispute with the Government of Tanzania over the expropriation of the Ntaka Hill Nickel Project. We take this opportunity to wish Steven every success in his chosen endeavours and look forward to him remaining a supportive shareholder."

Ends

This announcement is authorised for release to the market by the Board of Directors.

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To find out more, please visit www.indianaresources.com.au