

**3D Metalforge Limited**  
**Appendix 4E**  
**For the year ended 31 December 2020**

**1. Company Details**

Name of entity: 3D Metalforge Limited  
ABN: 53 644 780 281  
Reporting period: For the year ended 31 December 2020  
Previous period: N/A

**2. Results for Announcement to the Market**

Revenues from ordinary activities	up	-	to	-
Loss from ordinary activities after tax attributable to the owners of 3D Metalforge Limited	up	100%	to	\$470,305
Loss for the year attributable to the owners of 3D Metalforge Limited	up	100%	to	\$470,305

***Dividends***

No dividend has been declared or paid for the year ended 31 December 2020 (31 December 2019: \$nil).

***Brief Explanation of Results***

3D Metalforge Limited was incorporated on 1 October 2020 as a holding company to complete the acquisition of 100% of the issued capital of 3D Infra Pte Ltd, and to commenced trading on the ASX. The loss for the Company after providing for income tax amounted to \$470,305 (31 December 2019: \$nil).

**3. Net Tangible Assets**

	Reporting Period (Cents)	Previous Period (Cents)
Net tangible assets per ordinary security	3.85	Nil

**4. Details of Associates and Joint Venture Entities**

There are no associates or joint venture entities.

**5. Details of Entities over which Control has been Gained or Lost during the Period**

There are no entities over which control has been gained or lost during the period.

**6. Audit Qualification or Review**

The financial statements are in the process of being audited.

**3D Metalforge Limited**  
**Appendix 4E**  
**For the year ended 31 December 2020**

**7. Attachments**

The Preliminary Financial Report of 3D Metalforge Limited for the year ended 31 December 2020 is attached.

Signed

A handwritten signature in black ink, appearing to read 'M. Waterhouse', written in a cursive style.

Matthew Waterhouse  
Managing Director  
Perth  
26 February 2021

# **3D Metalforge Limited**

**ABN 53 644 780 281**

## **Preliminary Financial Report For the Year Ended 31 December 2020**

**3D Metalforge Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 31 December 2020**

	<b>Note</b>	<b>1 Oct – 31 Dec 2020 \$</b>
Interest income		18
Consulting fees		(241,359)
Finance costs		(18)
Listing costs		(107,608)
Share based payments expense		(114,044)
Other expenses		(7,294)
<b>Total Expenses</b>		<b>(470,305)</b>
<b>Loss before income tax expenses</b>		<b>(470,305)</b>
Income tax expense		-
<b>Loss after income tax for the period</b>		<b>(470,305)</b>
<b>Other comprehensive income for the period</b>		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Other comprehensive income, net of income tax		-
<b>Total comprehensive loss for the period</b>		<b>(470,305)</b>
Basic and diluted loss per share (cents)		(12.71)

The above statement should be read in conjunction with the accompanying notes

**3D Metalforge Limited**  
**Statement of Financial Position**  
**As at 31 December 2020**

	<b>Note</b>	<b>31 Dec 2020</b> <b>\$</b>
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents		53,509
Other receivables		510,761
<b>Total current assets</b>		<b>564,270</b>
<b>Total assets</b>		<b>564,270</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables		193,509
<b>Total current liabilities</b>		<b>193,509</b>
<b>Total liabilities</b>		<b>193,509</b>
<b>Net assets</b>		<b>370,761</b>
<b>Equity</b>		
Issued capital	3	692,809
Reserves	4	148,257
Accumulated losses		(470,305)
<b>Total equity</b>		<b>370,761</b>

The above statement should be read in conjunction with the accompanying notes

**3D Metalforge Limited**  
**Statement of Changes in Equity**  
**For the year ended 31 December 2020**

	Note	Issued Capital \$	Reserves \$	Accumulated Losses \$	Total Equity \$
<b>Incorporated at 1 October 2020</b>	3	<b>3</b>	-	-	<b>3</b>
Loss for the period		-	-	(470,305)	(470,305)
Other comprehensive income		-	-	-	-
Total comprehensive loss for the period		-	-	(470,305)	(470,305)
Shares issued	3	753,619	-	-	753,619
Share issue costs	3	(60,813)	-	-	(60,813)
Options issued	4	-	148,257	-	148,257
<b>Balance at 31 December 2020</b>		<b>692,809</b>	<b>148,257</b>	<b>(470,305)</b>	<b>370,761</b>

The above statement should be read in conjunction with the accompanying notes

**3D Metalforge Limited**  
**Statement of Cash Flows**  
**For the year ended 31 December 2020**

	<b>Note</b>	<b>1 Oct – 31 Dec 2020 \$</b>
<b>Cash flows from operating activities</b>		
Payments to suppliers		(139,318)
Interest received		18
<b>Net cash used by operating activities</b>	<b>2</b>	<b>(139,300)</b>
<b>Cash flows from investing activities</b>		
Payments to investments		(500,000)
<b>Net cash provided by investing activities</b>		<b>(500,000)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of shares		753,622
Share issue costs		(60,813)
<b>Net cash provided by financing activities</b>		<b>692,809</b>
Net increase in cash and cash equivalents		53,509
Cash and cash equivalents at the beginning of the period		-
<b>Cash and cash equivalents at the end of the period</b>		<b>53,509</b>

The above statement should be read in conjunction with the accompanying notes

**Note 1: Significant Accounting Policies**

**Basis of Preparation**

The preliminary financial report has been prepared in accordance with Australian Securities Exchange Listing Rules as they relate to the Appendix 4E and in accordance with the recognition and measurement requirements of the Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations, and the *Corporations Act 2001*.

As such, this preliminary financial report does not include all the notes of the type included in an annual financial report and accordingly, should be read in conjunction with any public announcements made by the Company during the period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The financial statements have been presented in Australian dollars (AUD).

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied from date of incorporation to year ended 31 December 2020, unless otherwise stated.

**New, Revised or Amended Accounting Standards and Interpretations Applicable**

In the year ended 31 December 2020, the Directors have reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the Company and effective for reporting periods beginning on or after 1 January 2020.

*Conceptual Framework for Financial Reporting (Conceptual Framework)*

The revised Conceptual Framework is applicable to annual reporting periods beginning on or after 1 January 2020. The Conceptual Framework contains new definition and recognition criteria as well as new guidance on measurement that affects several Accounting Standards. Where the Company has relied on the existing framework in determining its accounting policies for transactions, events or conditions that are not otherwise dealt with under the Australian Accounting Standards, the Company may need to review such policies under the revised framework. The application of the Conceptual Framework does not have a material impact on the Company's financial statements.

**New, Revised or Amended Accounting Standards and Interpretations Not Yet Mandatory**

Any new and revised Standards and Interpretations issued but not yet mandatory, have not been early adopted by the Company for the period reporting period 31 December 2020. At this time, the adoption of these new or amended Accounting Standards and Interpretations are not expected to have a material impact on the financial statements.

**Note 2: Reconciliation of Loss to Net Cash from Operating Activities**

	<b>31 Dec 2020</b>
	<b>\$</b>
Loss after income tax for the period	(470,305)
Share based payments expense	114,044
<i>Change in operating assets and liabilities</i>	
Increase/(decrease) in trade and other payables	216,961
<b>Net cash used by operating activities</b>	<b><u>(139,300)</u></b>



**3D Metalforge Limited**  
**Notes to the Financial Statement**  
**For the year ended 31 December 2020**

**Note 3: Issued Capital**

	<b>No. of Shares</b>	<b>\$</b>
<b>Issued and Paid Up Capital</b>		
Fully paid ordinary shares as at 31 December 2020	<b>9,619,285</b>	<b>692,809</b>
<i>Movements in ordinary share capital</i>		
<b>Balance as at 1 October 2020</b>	-	-
Incorporation of Company – 1 October 2020 <sup>1</sup>	3	3
Issue of shares – seed <sup>2</sup>	3,619,282	3,619
Issue of shares – pre-IPO <sup>3</sup>	6,000,000	750,000
Share issue costs	-	(60,813)
<b>Balance as at 31 December 2020</b>	<b>9,619,285</b>	<b>692,809</b>

<sup>1</sup> Upon incorporation of the Company on the 1 October 2020, 3 shares were issued at \$1 per share.

<sup>2</sup> On 26 November 2020, 3,619,282 shares were issued at \$0.001 per share, pursuant to a subscription agreement and seed capital raise.

<sup>3</sup> On 27 November 2020, 6,000,000 shares were issued at \$0.125 per share, pursuant to a pre-IPO capital raise.

**Note 4: Reserves**

	<b>31 Dec 2020</b>
	<b>\$</b>
Share based payment reserve	<b>148,257</b>

The share-based payment reserve arises from the equity-settled compensation plan issued to its director, provided that the director remains in continuous employment with the Company from the date of grant. Equity-settled compensation plan is share of commons stock that vest and restricted share units are awards that will result in a payment if performance goals are achieved or the awards otherwise vest. The terms and conditions of these awards are established in the employment contract.

	<b>No. of Options</b>	<b>\$</b>
<b>Balance as at 1 October 2020</b>	-	-
Issue of options <sup>1</sup>	1,300,000	148,257
<b>Balance as at 31 December 2020</b>	<b>1,300,000</b>	<b>148,257</b>

<sup>1</sup> On 11 December 2020, 1,300,000 unlisted options exercisable at \$0.25 expiring on 11 December 2023 were issued to Directors and investor relation advisor. 1,000,000 unlisted options were issued to Directors upon appointment, and 300,000 options were issued to investor relation advisor for services provided. All options vested at grant date.

The Company has measured the fair value of the options issued was estimated at the date of grant using the Black-Scholes option pricing model below:

<b>Grant Date</b>	<b>Expiry Date</b>	<b>Share Price at Grant Date</b>	<b>Exercise Price</b>	<b>Expected Volatility</b>	<b>Dividend Yield</b>	<b>Risk-Free Interest Rate</b>	<b>Fair Value at Grant Date</b>
11/12/2020	11/12/2023	\$0.20	\$0.25	100%	-	0.10%	\$0.114

**Note 4: Reserves (Continued)**

Set out below are the options exercisable at the end of the financial year:

<b>Grant Date</b>	<b>Expiry Date</b>	<b>31 Dec 2020 No. of Options</b>
11/12/2020	11/12/2023	1,300,000