



ASX Announcement

1 March 2021

CYCL achieves first earn out target and completes a successful integration of its employee communications tool Reach, into LiveTiles product suite

LiveTiles Limited (ASX:LVT) (LiveTiles or the Company), is pleased to announce that CYCL, acquired by LiveTiles in November 2019 has successfully achieved its first earn-out target for the period 31 December 2020. Details of the CYCL acquisition and earn out conditions were announced on 20 November 2019 and the acquisition was completed on 3 December 2019.

LiveTiles acquired CYCL to help accelerate its product roadmap and integrate CYCL's core product offerings Condense (now LiveTiles Reach) and MatchPoint (now LiveTiles Intranet). LiveTiles Reach as a market leading employee communications tool has significantly driven an increased demand for LiveTiles product bundled deals at an Enterprise scale.

The successful CYCL acquisition and integration, combined with past Wizdom and Hyperfish acquisitions, has helped establish LiveTiles to be a global leader in the Employee Experience Platform (EXP) market, which LiveTiles estimates to be a \$300bn market opportunity.

CYCL's sales, product and operations teams are fully integrated into the global LiveTiles structure and operate under LiveTiles Switzerland. The LiveTiles global product team now work under the leadership of CYCL's co-founder as new CTO, to help accelerate and advance the Company's product roadmap.

Karl Redenbach, Co-founder and Chief Executive Officer, LiveTiles, said: "The performance of CYCL since joining the LiveTiles group has clearly highlighted the successes of the business and it's valuable integration of their core product (now Reach) into the LiveTiles product portfolio.

Reach has helped drive two of the largest enterprise deals within the company's history and accelerate our sales pipeline. We are very pleased with the acquisition and excited about the upside opportunities over the next 12 months ahead"

This announcement has been authorised for release by the Chairman and CEO.

For further information, please contact:

Investors
Maureen Baker
maureen.baker@livetilesglobal.com

Media
Alex Liddington-Cox
+61 (0) 474 701 469
alexander.lc@livetilesglobal.com



About LiveTiles:

LiveTiles is the global leader in the Employee Experience Platform market, creating and delivering solutions that drive digital transformation, productivity, and employee communications in the modern workplace.

LiveTiles have operations spanning North America, Europe, Asia and Australia, and services over 1,100 Enterprise customers in over 30 countries. LiveTiles was named by The Australian Financial Review as Australia's fastest growing technology company in 2020 and by Forrester & Gartner as a leader in this space globally.