



BMO Conference 1-5 March 2021

JIM BEYER – MD & CEO



CAUTIONARY STATEMENT

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

This presentation contains a number of forward-looking statements. Known and unknown risks and uncertainties, and factors outside of Regis' control, may cause the actual results, performance and achievements of Regis to differ materially from those expressed or implied in this presentation. To the maximum extent permitted by law, Regis does not warrant the accuracy, currency or completeness of the information in this presentation, nor the future performance of Regis, and will not be responsible for any loss or damage arising from the use of the information. The information contained in this presentation is not a substitute for detailed investigation or analysis of any particular issue. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to Regis or its activities.

The information in this presentation that relates to Exploration Results is extracted from the Australian Securities Exchange (ASX) announcement released 27 Jan 2021 entitled "Quarterly Report to 31 Dec 2020". Unless otherwise stated, Production Targets and associated forecast financial information is extracted from the ASX announcement released 27 Jan 2021 entitled "Quarterly Report to 31 Dec 2020". Financial information relating to the half year ended 31 December 2020 is extracted from the ASX announcement released 25 February 2021 entitled "Half Yearly Financial Results Presentation" and Mineral Resources and Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 24 August 2020 (the Relevant ASX Announcements). In each case, appropriate Competent Person's consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

Past performance and pro-forma financial information given in this document, including in relation to upgrades to resources and reserves, is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance, nor of Regis' views on the Company's future financial performance or condition. Investors should note that past performance of Regis, including the historical trading prices of its shares, cannot be relied upon as an indicator of (and provides no guidance as to) Regis' future performance, including the future trading price of its shares. The historical information included in this presentation is, or is based on, information that has previously been released to the market.

As noted above, an investment in Regis shares is subject to known and unknown risks, some of which are beyond the control of Regis. Regis does not guarantee any particular rate of return or the performance of the Company, nor does it guarantee the repayment of capital from Regis or any particular tax treatment.

The distribution of this presentation (including an electronic copy) outside of Australia (including the United States) may be restricted by law and any such restrictions should be observed. Any non-compliance with these restrictions may contravene applicable securities laws.

ASX announcements are available on the Company's website at www.regisresources.com.au

CORPORATE OVERVIEW

CAPITAL STRUCTURE

ASX Code	RRL
Issued capital¹	512m shares
Market capitalisation²	A\$1.6b
Cash and gold on hand³	A\$220m
Borrowings³	Nil
Resources⁴	7.7Moz
Reserves⁴	3.6Moz

BOARD & MANAGEMENT

James Mactier

Independent
Non-Executive Chairman

Jim Beyer

Managing Director

Steve Scudamore

Independent
Non-Executive Director

Lynda Burnett

Independent
Non-Executive Director

Fiona Morgan

Independent
Non-Executive Director

Russell Barwick

Independent
Non-Executive Director

Stuart Gula

Chief Operating Officer

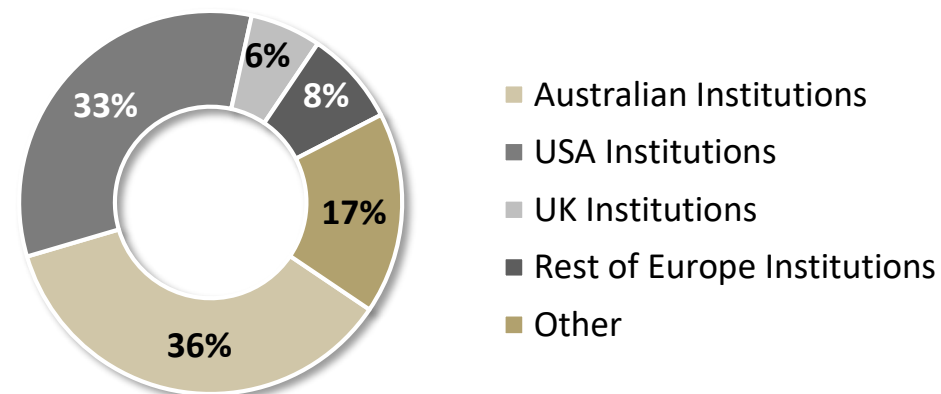
Jon Latto

Chief Financial Officer

12 MONTH SHARE PRICE PERFORMANCE



SHAREHOLDER DISTRIBUTION (% ISSUED SHARES)



1. Appendix 2A 14 Dec 2020
2. Source: ASX.com.au 1 Mar 2021 at A\$3.14/sh

3. As at 31 Dec 2020
4. ASX release – Mineral Resource and Ore Reserves Statement – 24 Aug 2020

CONSISTENCY & GROWTH



Transparent Sustainability Reporting



Strong Financial Position



Consistent Dividend Payer



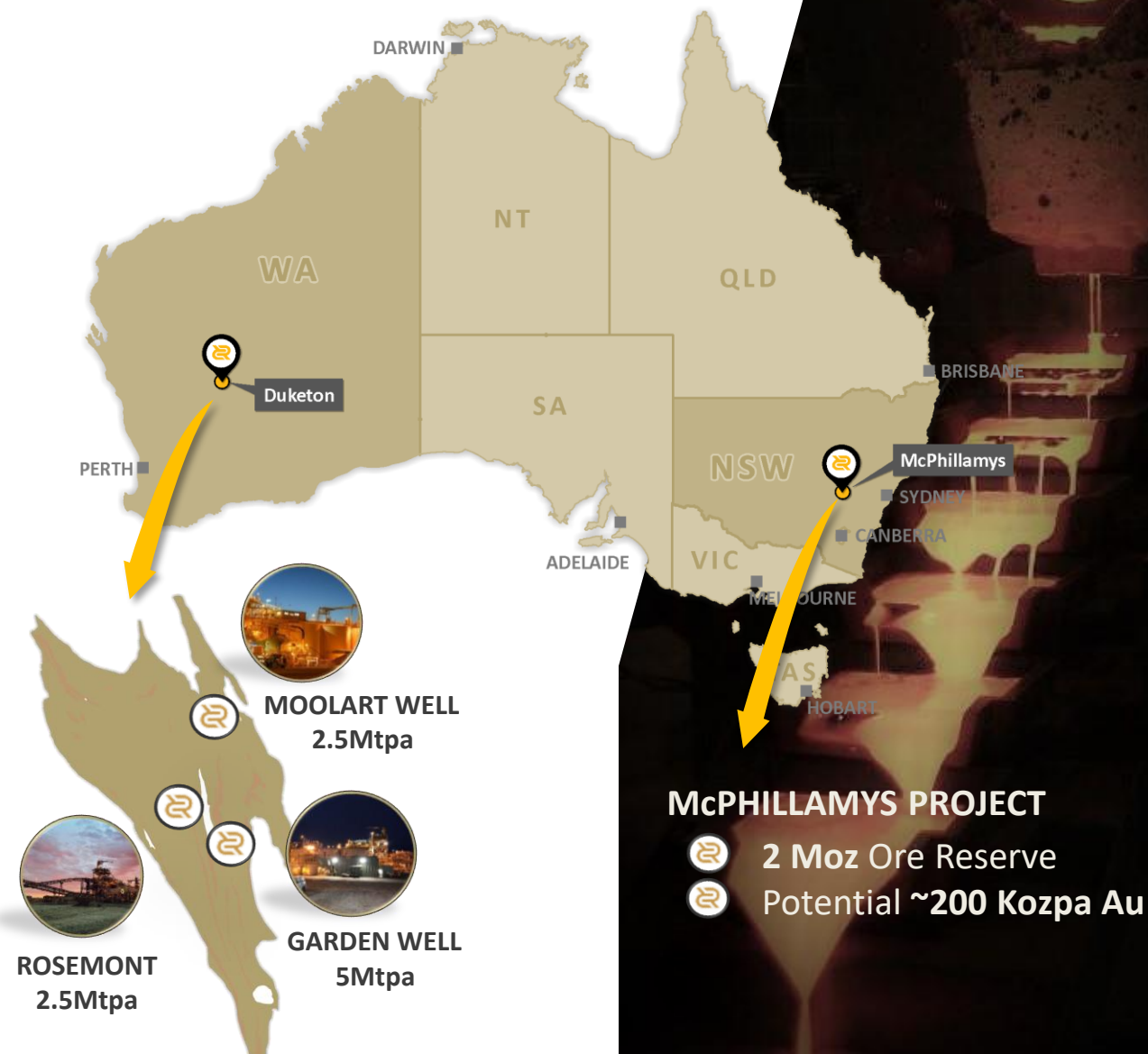
Low Cost Producer



Consistent and Reliable Performance



Internally Driven Value Growth Profile



TRANSPARENT SUSTAINABILITY AND ESG REPORTING

Aligning to UN Sustainable Development Goals



Our Values : Courage Respect Teamwork Integrity Ownership

COVID-19 RISK MANAGEMENT

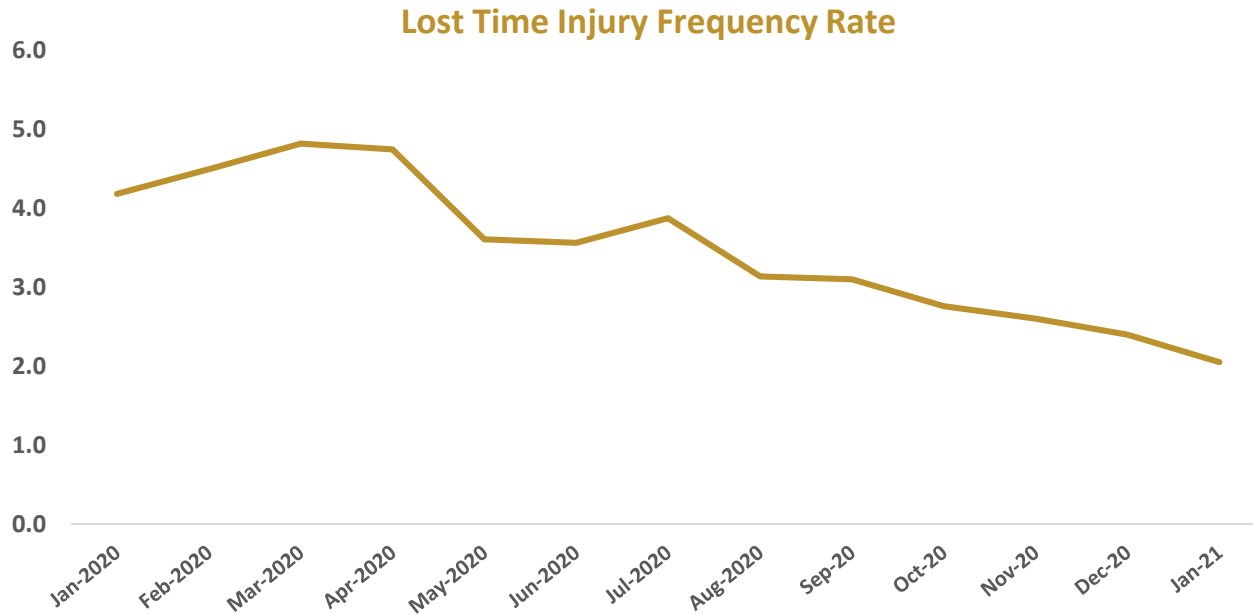
Health & Safety of our workforce of primary concern

- Primary objective to protect the health and wellbeing of Regis employees, contractors, their families and the communities in which we operate
- Health screening for all persons entering the operations
- Extended rosters to reduce travel exposure and relocated employees (now returned to normal roster)
- Social distancing of all workers and restricted high risk facilities
- Continuous, thorough disinfecting of equipment and PPE
- Regular communications with employees and contractors regarding health and safety, mental health and other support services



PEOPLE – THE FOUNDATION OF OUR SUCCESS

Total 950 people – 338 employees & 612 contractors



- Renewed focus on safety performance and training
- Pockets of excellence but overall outcomes still inconsistent
- Risk management process upgrade improving hazard identification and controls
- Trending incident hotspots under detailed review
- Safety Leadership training across leadership group focussing on behavioural based safety culture



HIGHLIGHTS

Strong Net Profit
A\$85M
Net Profit Margin +21%

EBITDA
A\$199m up 7%
EBITDA Margin 50%

**Cash flow from
operating activities**
A\$148m

Cash & Bullion
A\$220m*
No debt

Interim Dividend
4c per share
Grossed up H1 yield
of 1.7%**

Approved Garden Well Underground Project

* Includes bullion on hand valued at spot as at 31 December 2020

** Grossed up for 100% franking. Based on closing share price of \$3.31 per share on 24 February 2021

LOOKING FORWARD – THIS YEAR

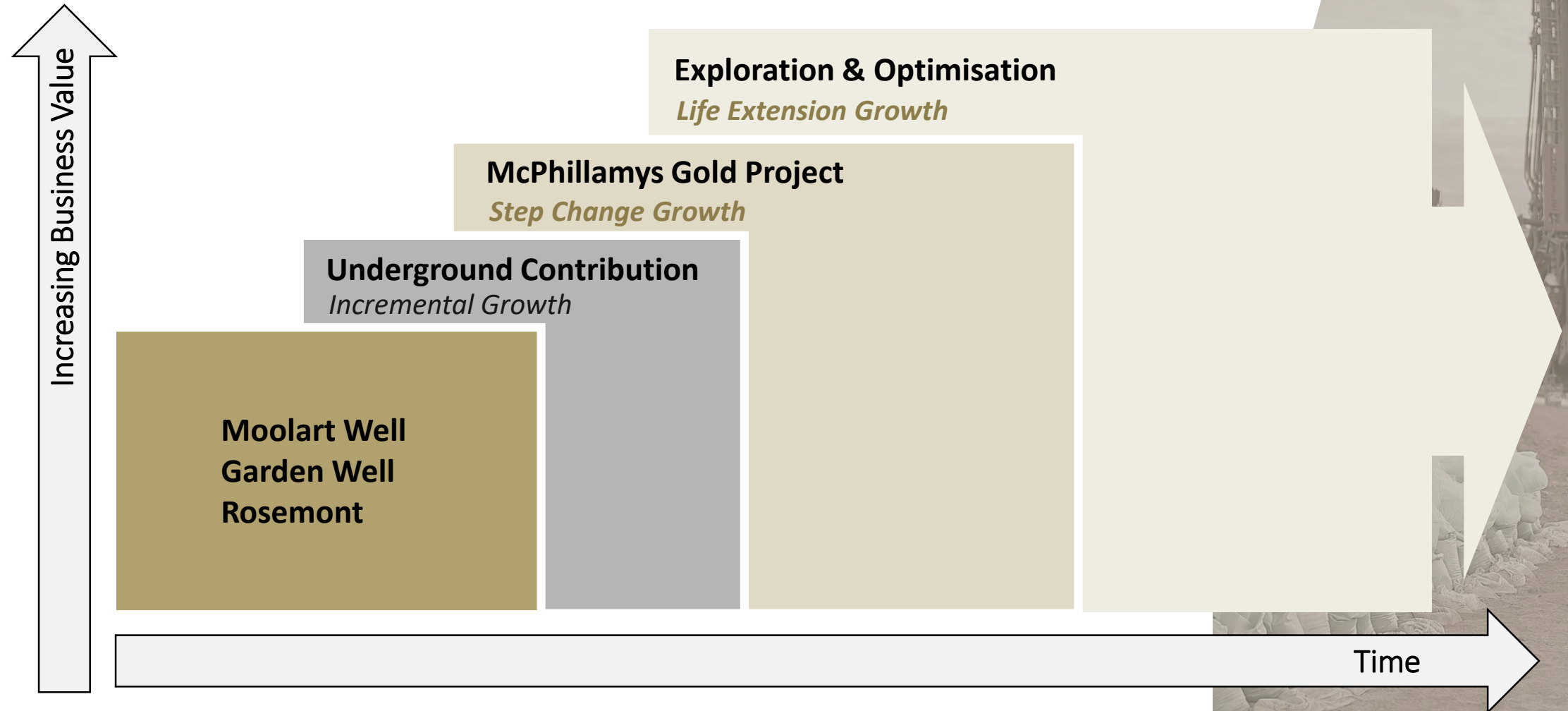
Production rate is planned to lift in the second half of the year

FY21 CURRENT GUIDANCE

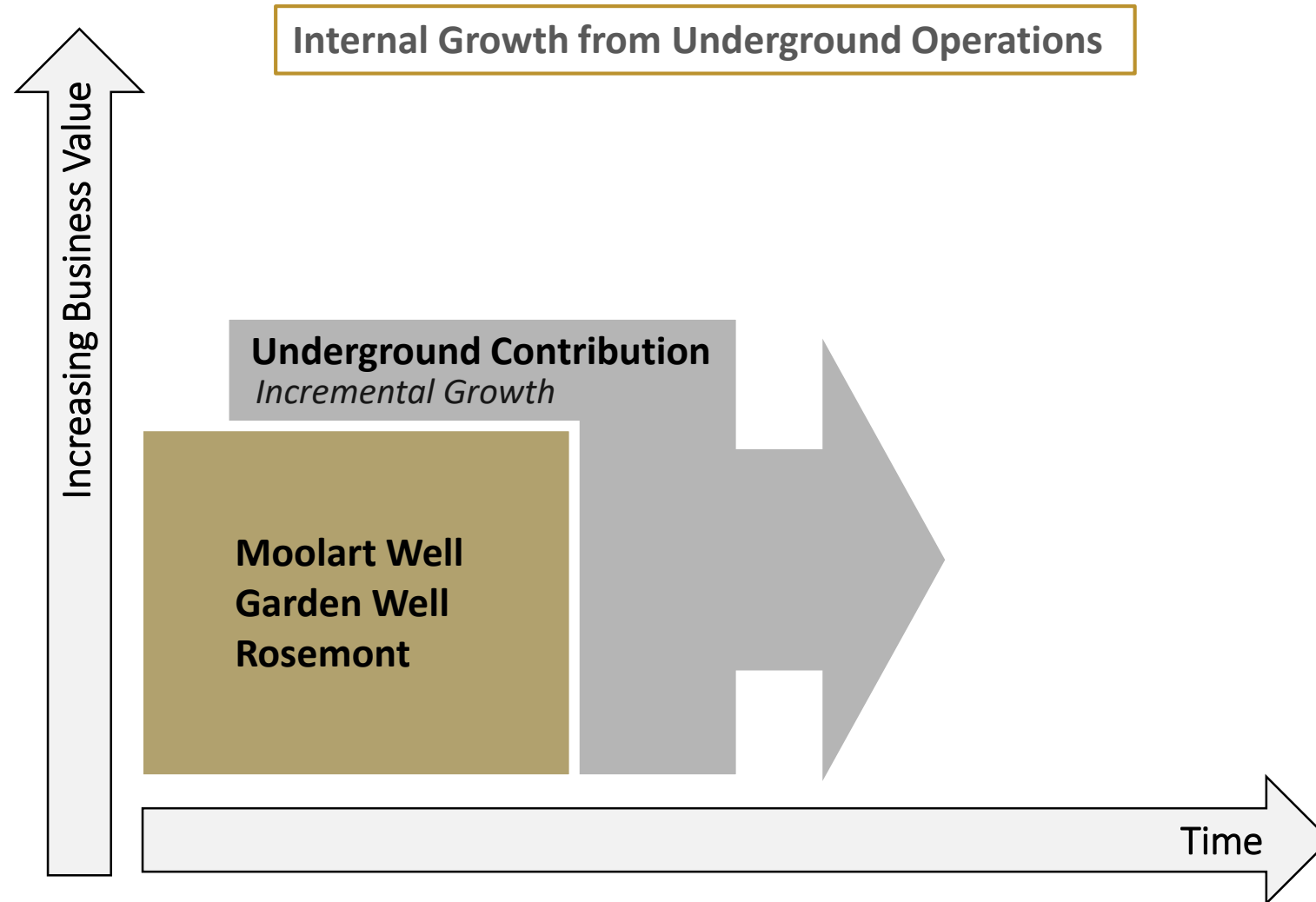
- Gold Production **355,000 - 380,000 ounces**
- C1 Cash Costs including royalties **A\$1,030 - 1,090 per ounce**
- All in Sustaining Cost **A\$1,230 - 1,300 per ounce**
- Growth Capital **A\$60 – 70 million**
- Exploration **A\$28 million**
- McPhillamys **A\$22 million**



THREE KEY ELEMENTS OF INTERNAL VALUE GROWTH



THREE KEY ELEMENTS OF INTERNAL VALUE GROWTH



Potential Incremental Additions at Duketon

- 🔗 Garden Well Underground - *approved*
- 🔗 Rosemont Underground Extension
- 🔗 Gloster Underground

Potential Production Step Change

- 🔗 McPhillamys Gold Project
- 🔗 Discovery Ridge

Mine Life Extensions

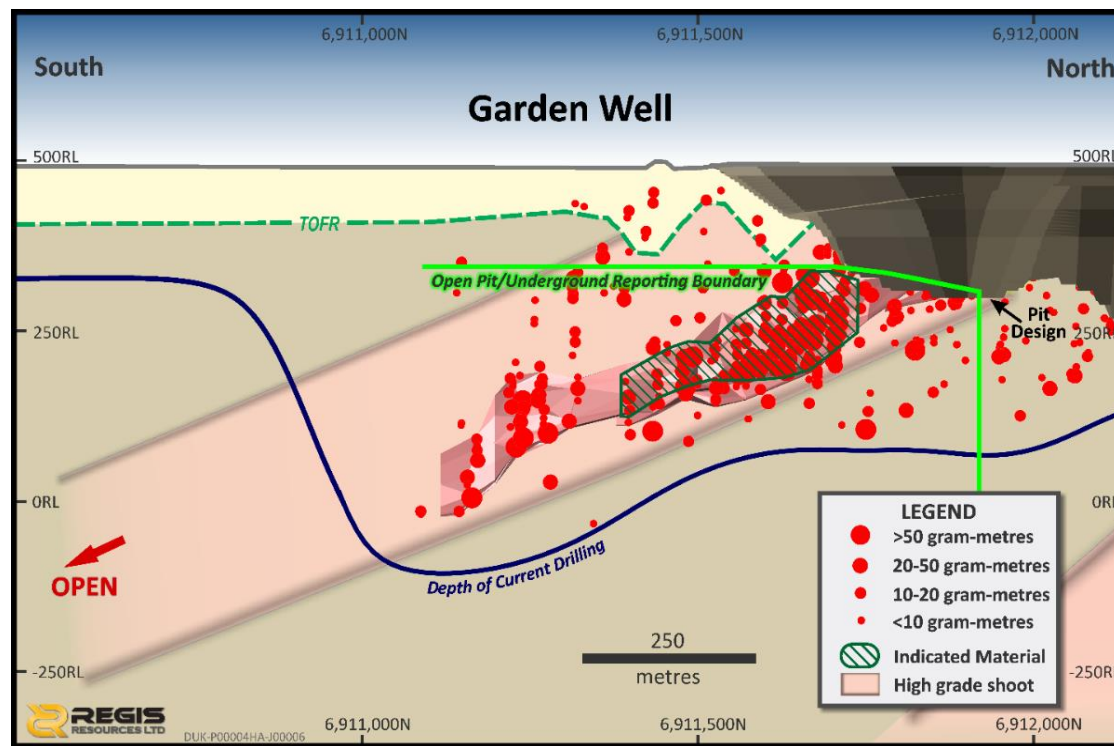
- 🔗 Ben Hur Open Pit
- 🔗 Moolart Well Open Pit Expansion
- 🔗 Ramp up in Regional Exploration

INCREMENTAL GROWTH FROM UNDERGROUND

Value created with high grade UG ore displacing lower grade OP ore

GARDEN WELL UG PROJECT APPROVED AND UNDERWAY

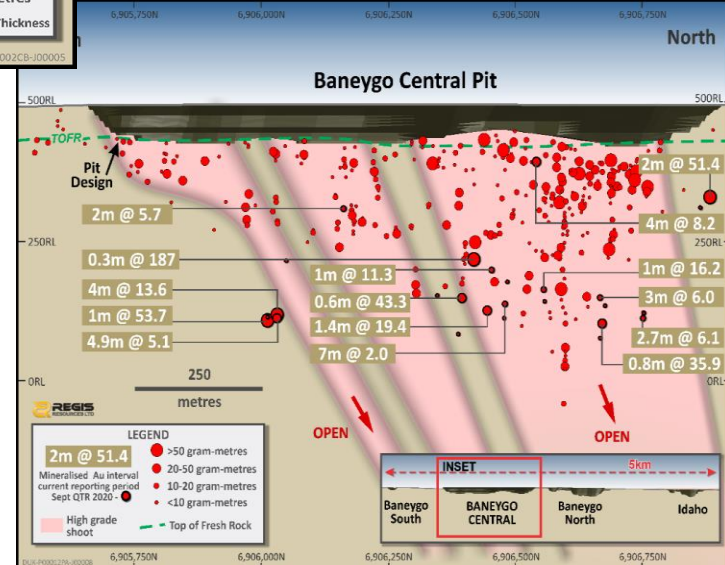
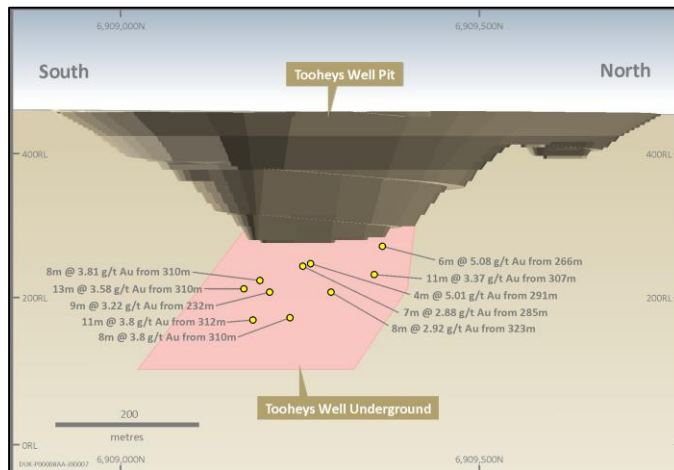
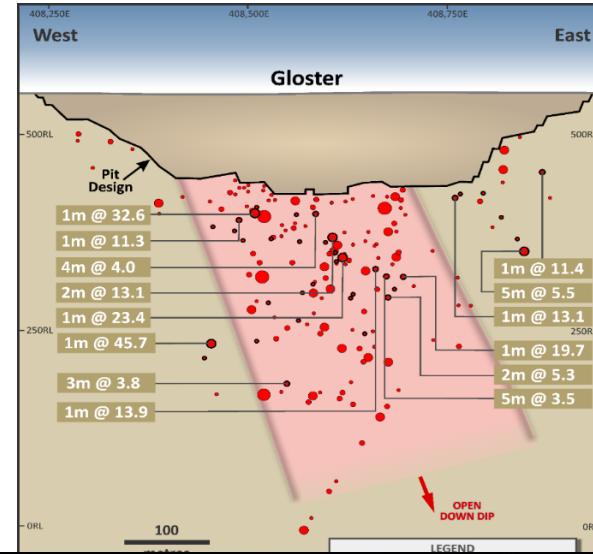
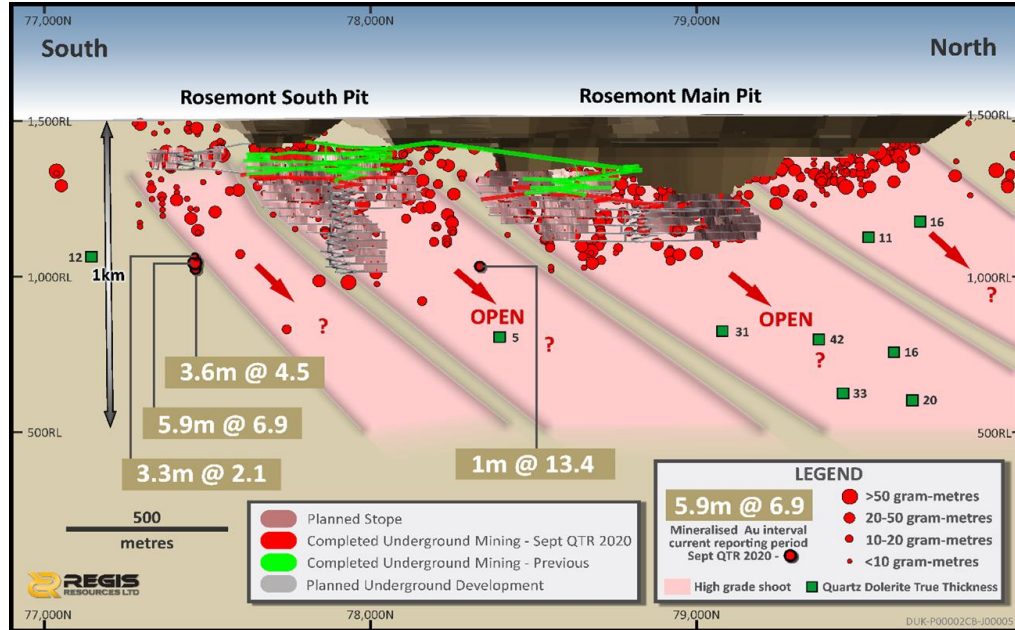
Physicals	
Material mined	1.85Mt
Diluted mine gold grade	3.2g/t
In situ Au mined	190Koz
Mill recovery	93%
Au produced	176Koz
Capital cost	
Preproduction capitalised development	A\$20m
Preproduction capital items	A\$18m
Development capital (post commercial production)	A\$38m
Total LOM capital cost	A\$76m
Post Commercial Production	
All in Sustaining Costs (AISC)	A\$950 - 1050/oz
Growth Capital	A\$15-20m



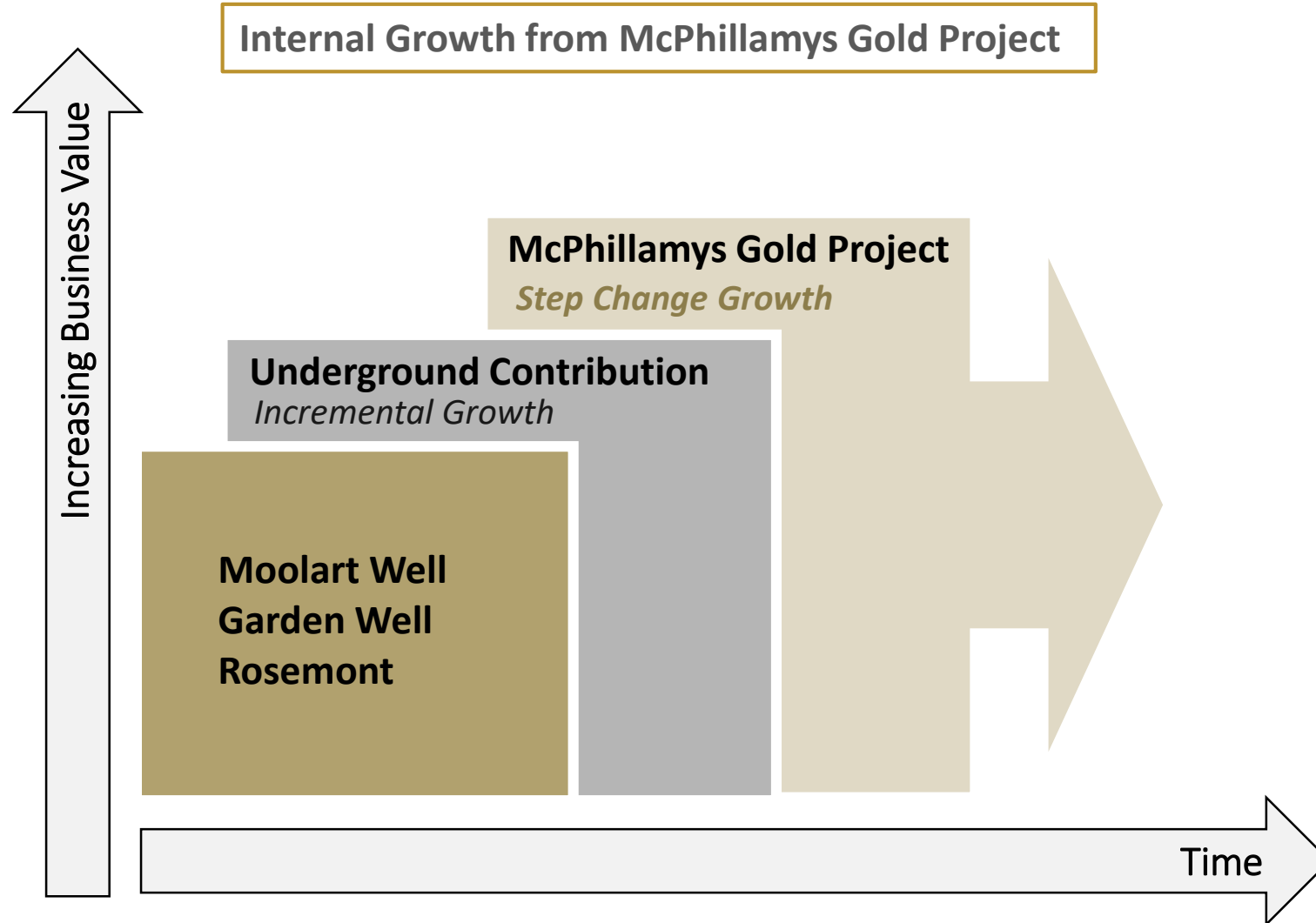
FS Material Mined	Tonnage (Mt)	Au (g/t)	Au (Koz)
Probable Ore Reserves	0.90	3.4	98
Inferred Mineral Resources	0.95	3.0	92
Total in FS	1.85	3.2	190

INCREMENTAL GROWTH FROM UNDERGROUND

MORE PROJECTS IN THE EVALUATION PIPELINE



THREE KEY ELEMENTS OF INTERNAL VALUE GROWTH



Potential Incremental Additions at Duketon

- 🔗 Garden Well Underground
- 🔗 Rosemont Underground Extension
- 🔗 Gloster Underground

Potential Production Step Change

- 🔗 McPhillamys Gold Project
- 🔗 Discovery Ridge

Mine Life Extensions

- 🔗 Ben Hur Open Pit
- 🔗 Moolart Well Open Pit Expansion
- 🔗 Ramp up in Regional Exploration

MCPHILLAMYS – APPROVALS APPROACHING FINAL STAGE



MINERAL RESOURCE

2.29 Moz Au

ORE RESERVE

2.02 Moz Au

PRODUCTION

Up to ~200 Kozpa Au

SATELLITE PROJECT

Discovery Ridge - 390koz Au Resource

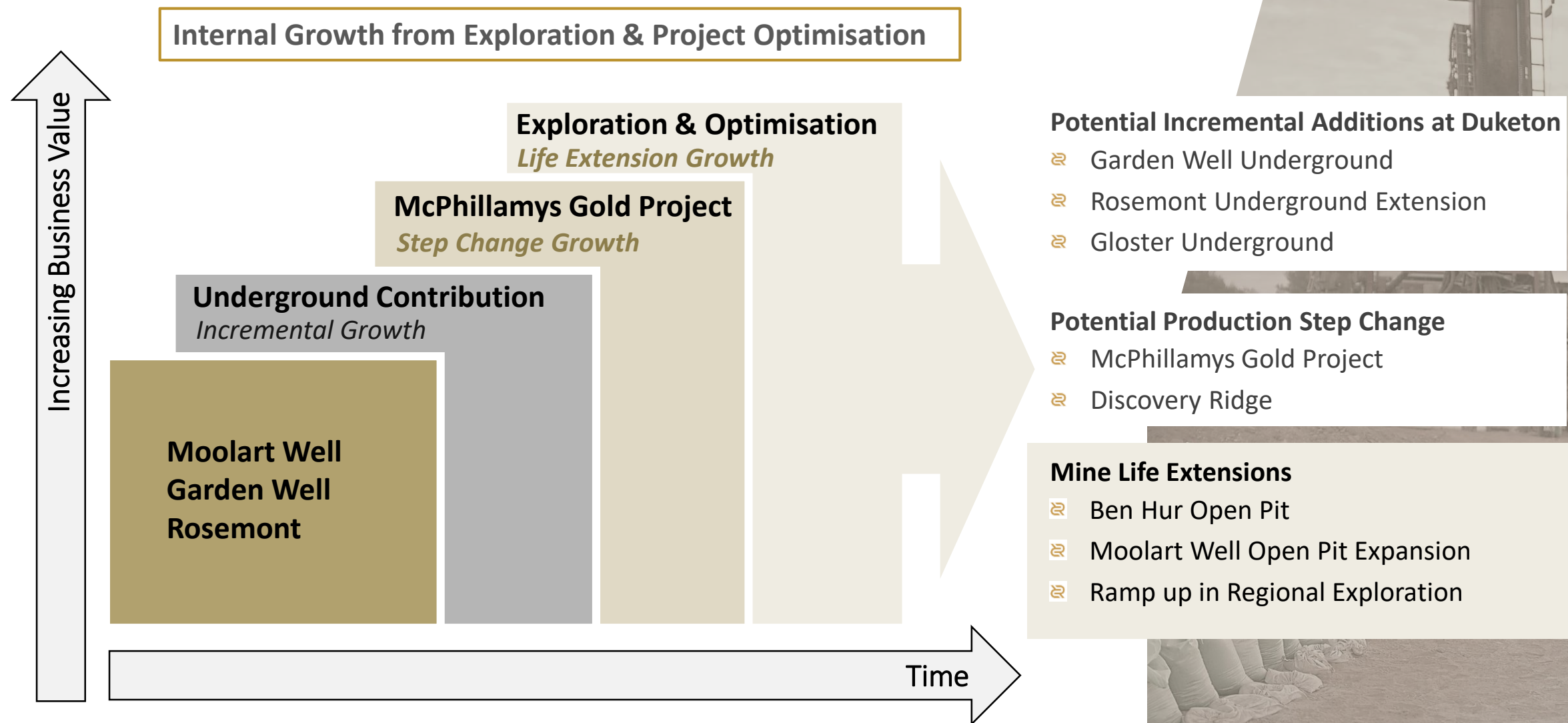
PRE-FEASIBILITY STUDY PHYSICALS¹

Ore milled (Million tonnes)	60.1
Grade (g/t)	1.05
Recovery (%)	85
LOM gold produced (oz)	1,728,000
Avg annual production (oz)	192,000
Strip ratio (volume w:o)	4.29

One of Australia's largest undeveloped open pittable gold resources

1. Refer to Regis ASX announcement released on 8 September 2017 for further details. Results to be updated as part of the DFS.

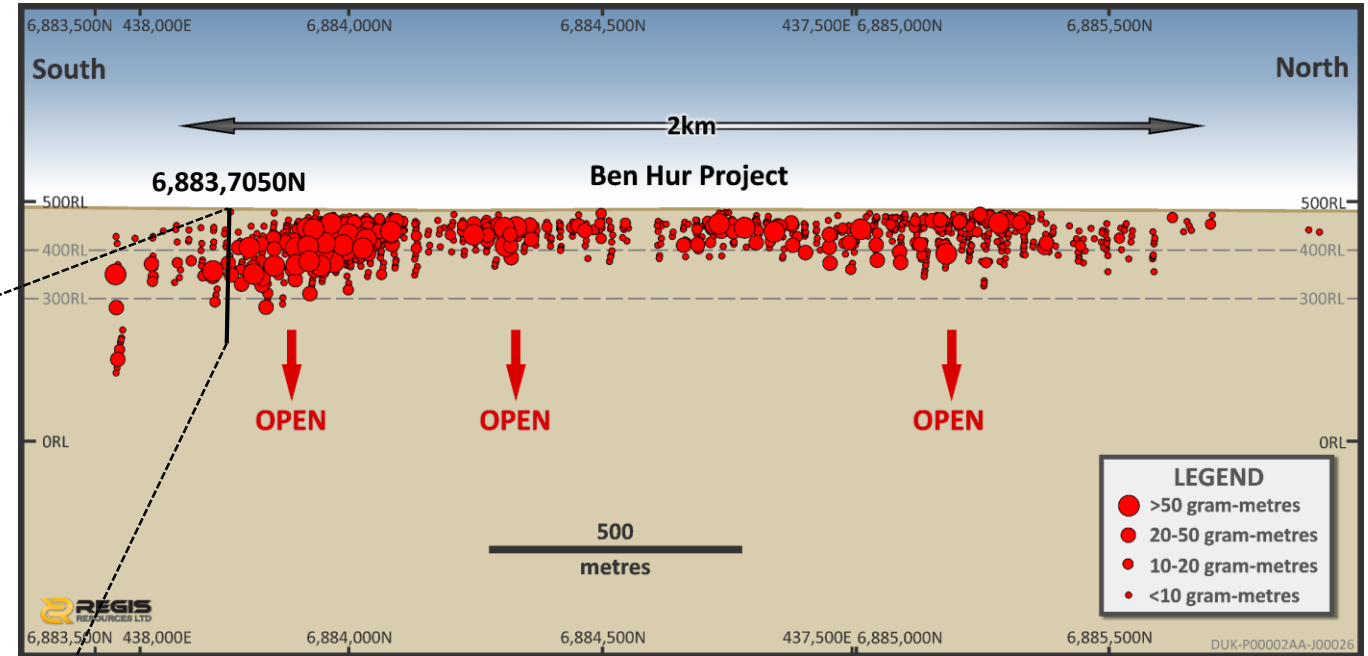
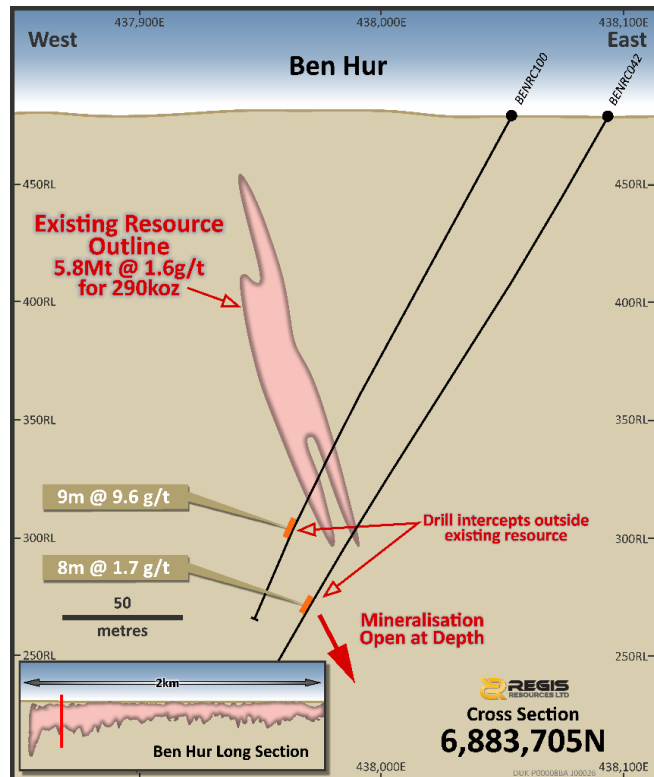
THREE KEY ELEMENTS OF INTERNAL VALUE GROWTH



BEN HUR ACQUISITION ADDS MINE LIFE

MINERAL RESOURCE

**5.8Mt @ 1.6 g/t Au
for 290 Koz Au**



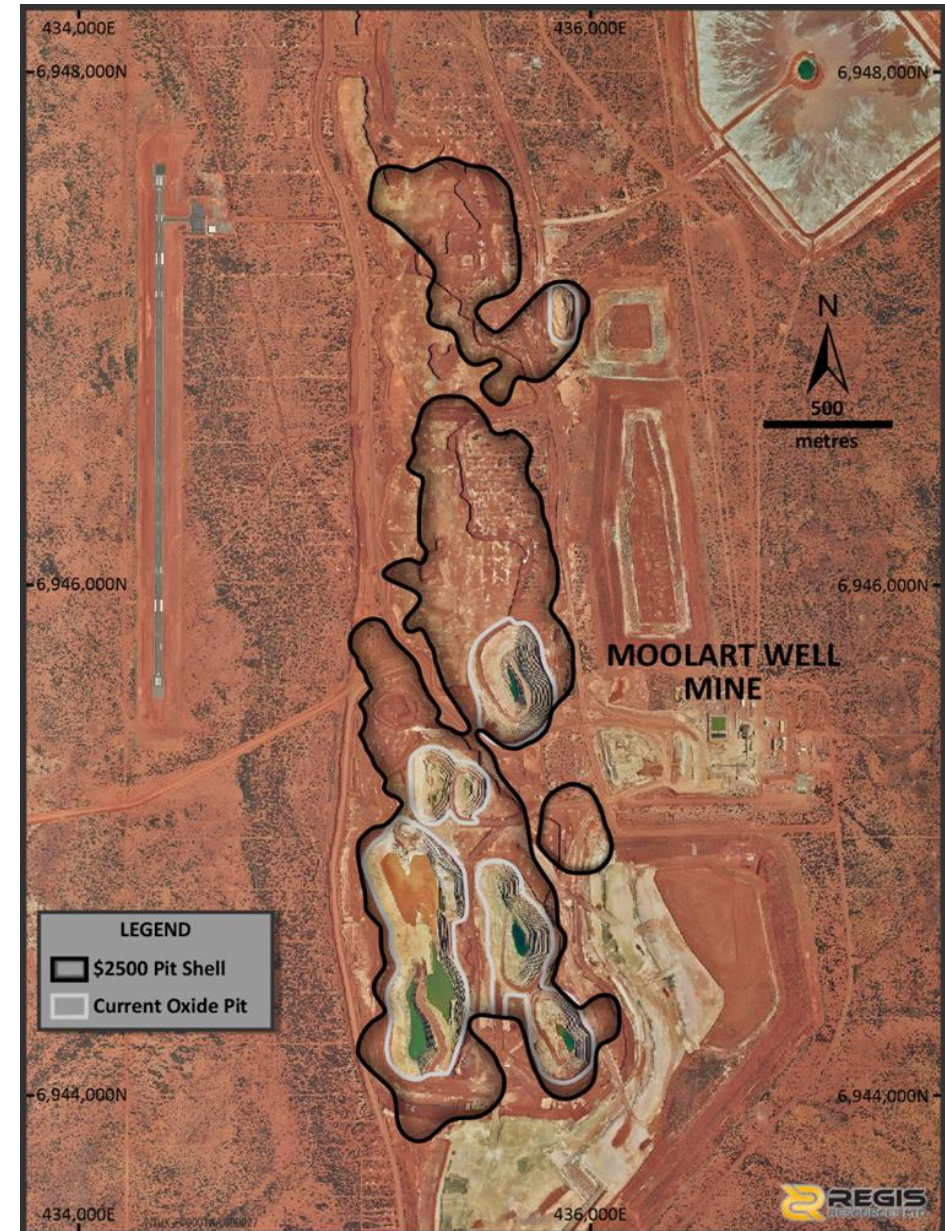
POTENTIAL

- 2km long mineralised system open along strike and to depth
- Infill drilling confirming existing mineralisation
- Extensional drilling growing the mineralised envelope

MOOLART WELL OPTIMISATION

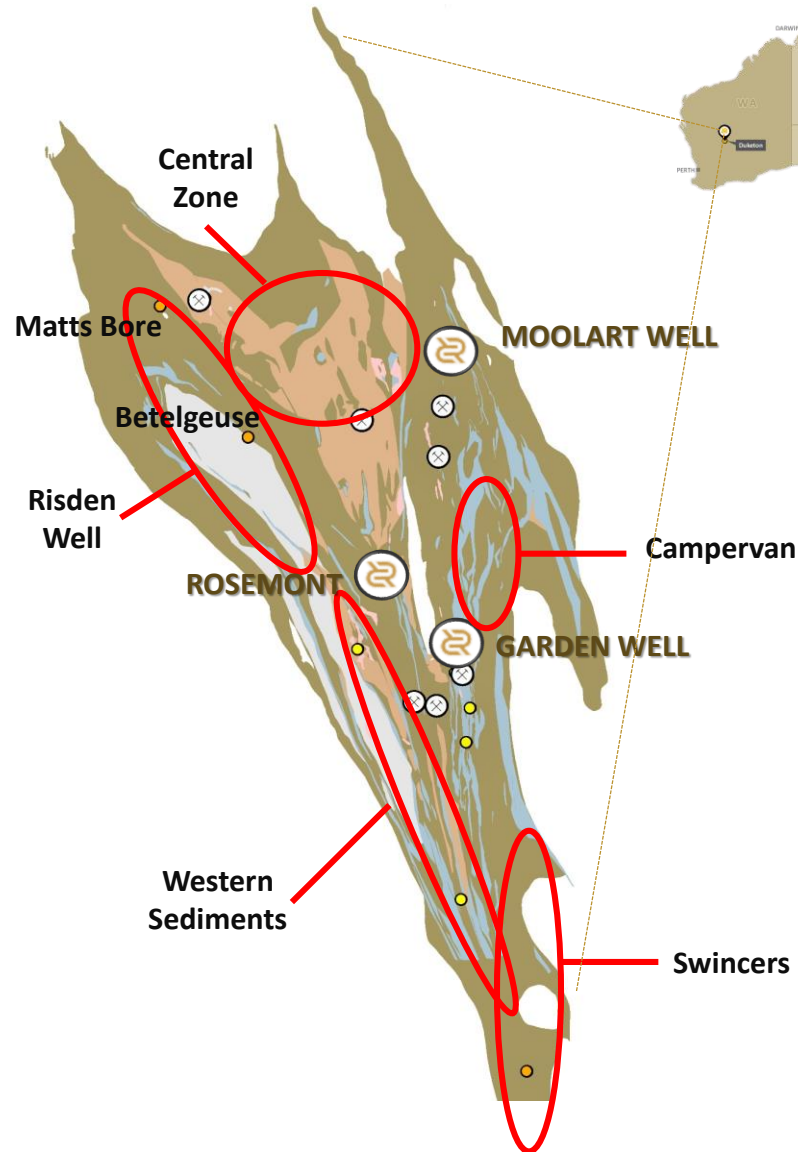
Conversion of low-grade resources into reserves

- **Conceptual work begun** on the opportunities which may exist to extend the operating life if higher gold prices are used for Ore Reserve
- **Significant low-grade, oxide resources** could *potentially* be exploited and extend the life of the operation to **more than 5 years**
- Options are also being considered to **debottleneck and expand the milling capacity** to grow production and reduce costs

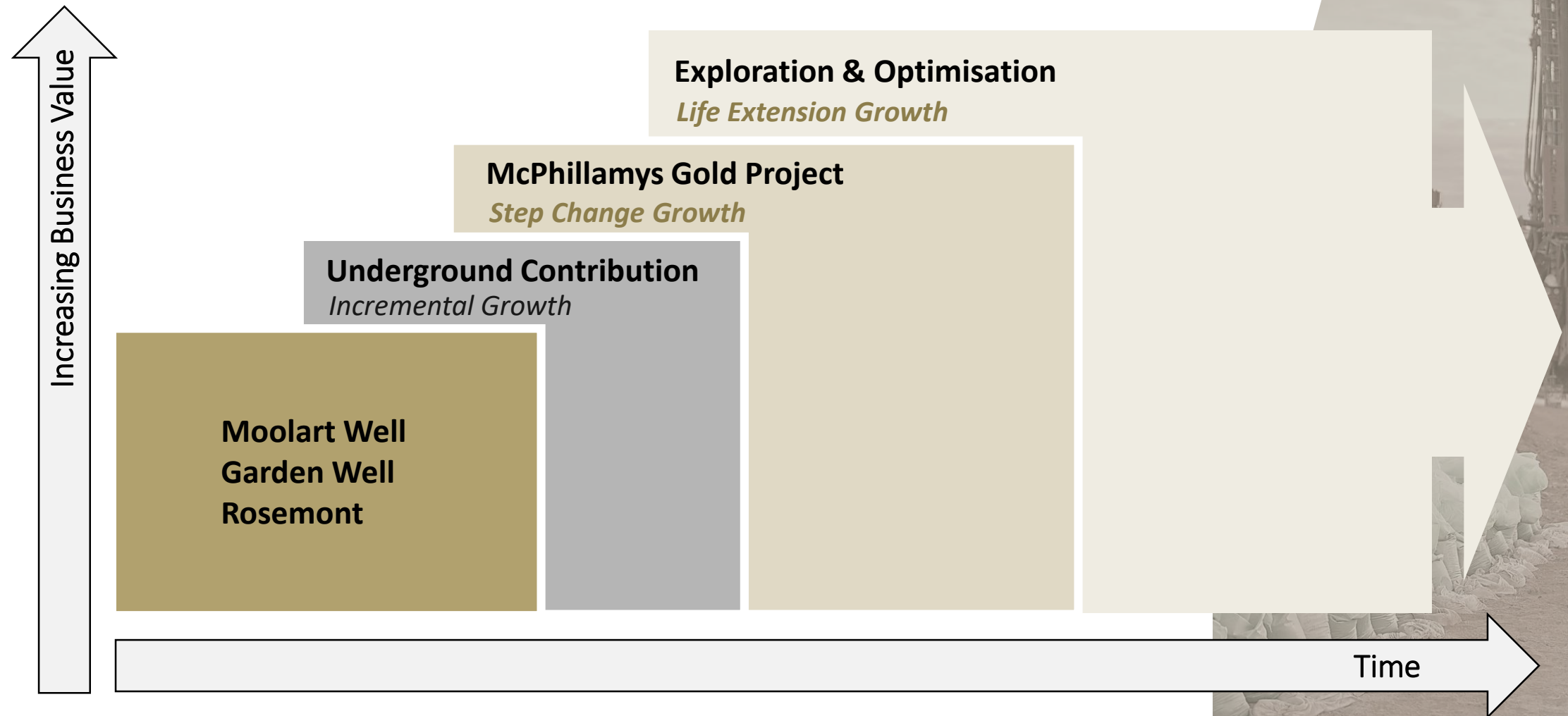


ACCELERATING DISCOVERY AT DUKETON

- 🌀 **Exploration budget increased to A\$28m for FY21**
- 🌀 **Greenfields exploration portion now A\$23.5m versus A\$5-7m per year historically**
- 🌀 **Accelerated exploration on Ben Hur OP and high-grade UG extensions**
- 🌀 **Expanded Greenfields exploration activities on newly acquired tenure will generate new large gold targets (+1Moz)**



THREE KEY ELEMENTS OF INTERNAL VALUE GROWTH



CONSISTENCY & GROWTH



Transparent Sustainability Reporting



Strong Financial Position



Consistent Dividend Payer



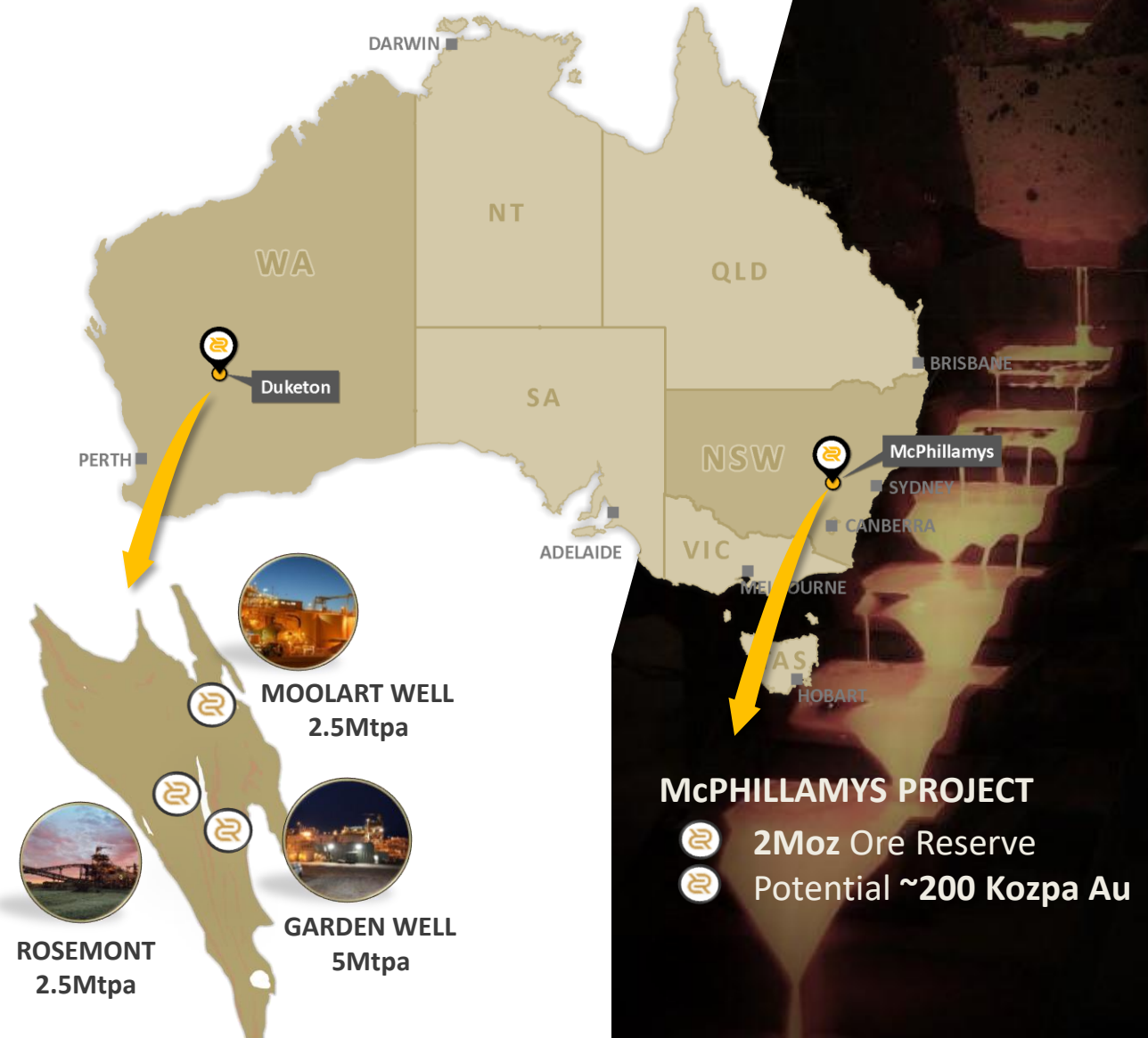
Low Cost Producer

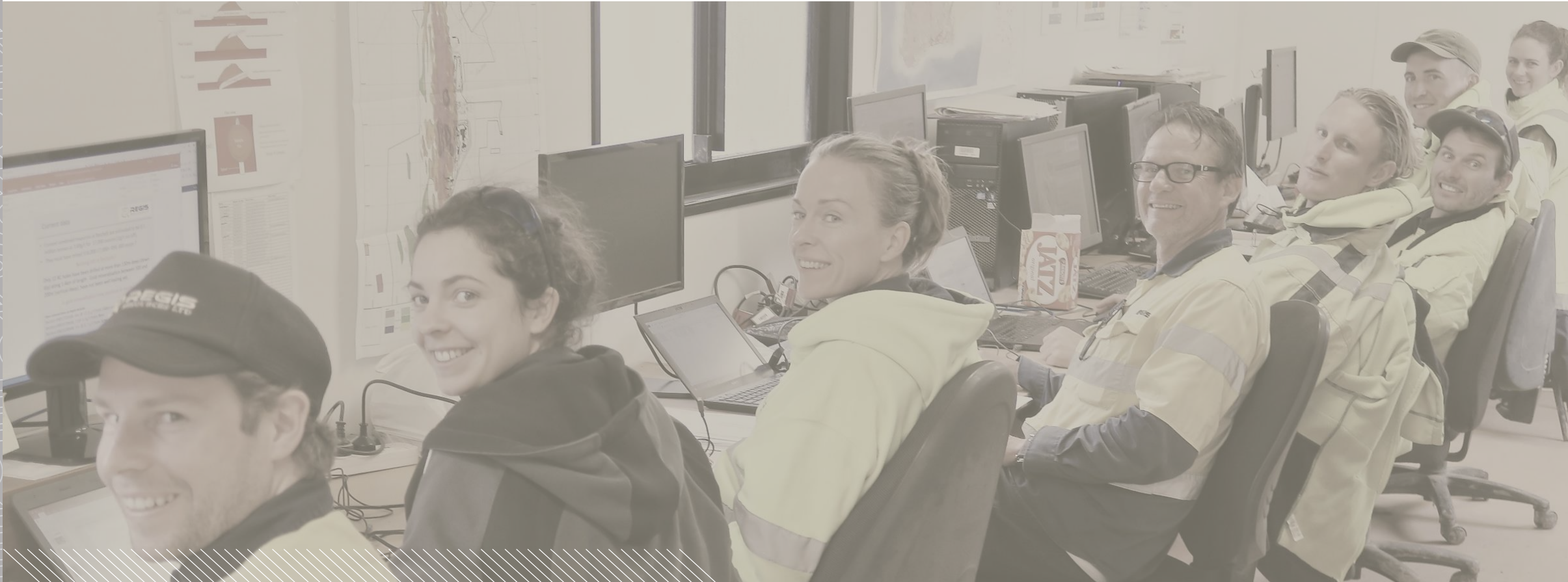


Consistent and Reliable Performance



Internally Driven Value Growth Profile





Further information:
Jim Beyer | Managing Director & CEO
+ 61 8 9442 2200

SUMMARY OF FY2021 HALF YEAR

Operations

- ✧ **Net profit after tax of \$84.8 million** (FY20 H1: \$93.4 million)
- ✧ Half year **interim dividend** for FY2021 of **4 cents per share**
- ✧ **EBITDA of \$198.6 million** with strong **EBITDA margin of 50%**
- ✧ Half Year end Cash and bullion of **\$220.0 million***
- ✧ Strong operational performance with **production of 172,977 ozs**

Growth

- ✧ Approved development of the **Garden Well Underground**
- ✧ Further **increased tenure** in the Duketon Greenstone Belt with the acquisition of the **valuable Ben Hur resource**
- ✧ **McPhillamys Development Application (DA)** under final assessment by NSW Department of Planning, Industry and Environment

* Includes bullion on hand valued at spot as at 31 December 2020

Value created with high grade UG ore displacing lower grade OP ore

