



Adacel Technologies Limited
ABN 15 079 672 281
Unit 29, 3 Westside Avenue
Port Melbourne, Victoria 3207 Australia
T. +61 3 8530 7777
W. www.adacel.com

Adacel Technologies Limited (ASX: ADA)

Wednesday, 3 March 2021

ASX Announcement & Media Release

Cancellation of Shares – Buy Back – ASIC Form 484

In accordance with ASX Listing Rule 3.8A, attached is a copy of a notice of cancellation of shares which has been lodged with ASIC on behalf of the Adacel Technologies Limited (ASX: **ADA**).

-ENDS

This announcement was authorised for release by the Board of Directors.

About Adacel:

Adacel is listed on the ASX and is a leading developer of operational air traffic management systems, speech recognition applications and advanced air traffic control simulation and training solutions. Further information on the Company can be found on its website at www.adacel.com.

For further information, contact:

Daniel Verret
Chief Executive Officer
+1 (514) 558 9801
dverret@adacel.com

Rebecca Weir
Company Secretary
+61 (0) 431 240 642
rebecca.weir@boardroomlimited.com.au

Change to company details

Company details

Company name

ADACEL TECHNOLOGIES LIMITED

Australian Company Number (ACN)

079 672 281

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

BOARDROOM PTY LIMITED

ASIC registered agent number (if applicable)

30584

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

REBECCA WEIR

Capacity

Secretary

Signature

Rebecca Weir

Date signed

03-03-2021

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	50000	45454.69	

Earliest Date of cancellation **02-03-2021**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	76422221	74276636.67	0.00

Earliest date of change **02-03-2021**