



Murray River Organics Group Limited
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MRG SELLS CONVENTIONAL CITRUS PROPERTY FOR \$5M

Murray River Organics Group Limited (ASX: MRG) today announces the sale of its Gol Gol property for \$4.75 million plus \$250,000 for hanging citrus crops. The sale is unconditional and is expected to settle by the end of March 2021. Under the terms of the agreement, MRG will continue farming the remaining dried vine fruit crop on the property until the completion of the 2021 harvest period on May 15th 2021. MRG are also working through the final stages of a 5-year grower supply arrangement for Dried Vine Fruit from the new owner.

MRG CEO, Birol Akdogan said "The Gol Gol property is predominantly a conventional Citrus farm. The sale represents a great outcome for our shareholders with management now better able to focus on our fast growing MRO branded organic retail products."

"Over the last 6 months, we have secured over \$15m of non-core asset sales as part of our ongoing turnaround strategy. With interest rates low, there is strong demand for Australian farming assets and we are assessing opportunities to maximise shareholder value through our asset realisation program."

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This announcement has been approved for release by the Board of MRG.

Murray River Organics Group Limited (ASX: MRG) is a leading Australian producer, manufacturer, marketer and seller of certified organic, natural and better-for-you food products. We service the organic, natural and healthy food and snack market globally.

For further information please visit www.murrayriverorganics.com.au

