Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Oil Search Limited
ARBN	055 079 868

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Keiran Wulff
Date of last notice	25 May 2020
Date of this notice Note: provide the date this notice is lodged with the ASX.	10 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	 Ordinary fully paid shares held by Wakat Pty Ltd Restricted Shares held by CPU Share Plans Pty Limited (as trustee for the Oil Search Restricted Shares Plan Trust) Performance Rights and LNG Expansion Incentive Performance Rights held by CPU Share Plans Pty Limited (as trustee for the Oil Search Australian Employee Share Plan Trust)
Date of change	5 March 2021

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⁺ See chapter 19 for defined terms.

No. of securities held prior to change	 241,984 ordinary fully paid shares indirectly held by Wakat Pty Ltd <i>Note: following the Appendix 3Y lodged on 25 May 2020, 241,984 ordinary fully paid shares were transferred off-market from Keiran Wulff to Wakat Pty Ltd. There were no changes to the director's relevant interests.</i> Restricted Shares: 47,092 2019 Restricted Shares awarded as 50% deferral of FY18 STI subject to a 2-year holding lock, held by CPU Share Plans Pty Limited (as trustee for the Oil Search Restricted Shares Plan Trust) 55,030 2020 Restricted Shares awarded as 50% deferral of FY19 STI subject to a 2-year holding lock, held by CPU Share Plans Pty Limited (as trustee for the Oil Search Restricted Shares Plan Trust) Performance Rights: 64,100 2018 Performance Rights 69,850 2019 Performance Rights 286,100 2020 Performance Rights 286,100 2020 Performance Rights awarded under the Oil Search LTI Plan and vest subject to performance criteria, held by CPU Share Plans Pty Limited (as trustee for the Oil Search Australian Employee Share Plan Trust) 40,083 2018 LNG Expansion Incentive Performance Rights awarded under the Oil Search LNG Expansion Incentive Plan and vest subject to performance criteria, held by CPU Share Plans Pty Limited (as trustee for the Oil Search
Class	Australian Employee Share Plan Trust) 1. Ordinary fully paid shares 2. Restricted Shares (2-year holding lock) 3. Performance Rights 4. 2018 LNG Expansion Incentive Performance Rights
Number acquired	47,092 ordinary fully paid shares directly held by Keiran Wulff following the vesting of Restricted Shares awarded as 50% deferral of FY18 STI subject to a 2-year holding lock.
Number disposed	47,092 2019 Restricted Shares awarded as 50% deferral of FY18 STI subject to a 2-year holding lock, vested.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. The vesting of Restricted Shares into ordinary fully paid shares occurred under the company's employee incentive plan.

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⁺ See chapter 19 for defined terms.

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No. of securities held after change	1. 241,984 ordinary fully paid shares indirectly held by Wakat
	Pty Ltd 2. 47,092 ordinary fully paid shares directly held by Keiran Wulff Note: the 47,092 ordinary fully paid shares will be transferred from Keiran Wulff to Wakat Pty Ltd. There is no change to the director's relevant interests. The next Appendix 3Y lodged for the director will reflect this
	change. 3. Restricted Shares: • 55,030 2020 Restricted Shares awarded as 50% deferral of FY19 STI subject to a 2-year holding lock, held by CPU Share Plans Pty Limited (as trustee for the Oil Search Restricted Shares Plan Trust)
	 4. Performance Rights: 64,100 2018 Performance Rights 69,850 2019 Performance Rights 286,100 2020 Performance Rights awarded under the Oil Search LTI Plan and vest subject to performance criteria, held by CPU Share Plans Pty Limited (as trustee for the Oil Search Australian Employee Share Plan Trust)
	5. 40,083 2018 LNG Expansion Incentive Performance Rights awarded under the Oil Search LNG Expansion Incentive Plan and vest subject to performance criteria, held by CPU Share Plans Pty Limited (as trustee for the Oil Search Australian Employee Share Plan Trust)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of Restricted Shares into ordinary fully paid shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder	_
(if issued securities)	
Date of change	-
C	
No. and class of securities to which	-
interest related prior to change	
Note: Details are only required for a contract in relation to which	
the interest has changed	
Interest acquired	-
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⁺ See chapter 19 for defined terms.

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Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above	No
traded during a ⁺ closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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⁺ See chapter 19 for defined terms.