

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

| | |
|-----------------------|-----------------------------|
| Name of entity | MAAS Group Holdings Limited |
| ABN | 84 632 994 542 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------------|
| Name of Director | Stephen Grant Bizzell |
| Date of last notice | 4 December 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct & Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <p>Bizzell Capital Partners Pty Ltd (Director is sole director and shareholder).</p> <p>Bizzell Nominees Pty Ltd <Bizzell Family A/C> (Director is a director and shareholder of trustee and beneficiary of trust).</p> <p>Centec Securities Pty Ltd (Director is sole director and shareholder).</p> <p>Stephen Grant Bizzell <Thomas ST Bizzell A/C> (Child of Director)</p> <p>Stephen Grant Bizzell <Samuel WT Bizzell A/C> (Child of Director)</p> <p>Stephen Grant Bizzell <Sophia FT Bizzell A/C> (Child of Director)</p> <p>Stephen Grant Bizzell <Sebastian GS Bizzell A/C> (Child of Director)</p> <p>Stephen Grant Bizzell <Lachlan RS Bizzell A/C> (Child of Director)</p> <p>HSBC Custody Nominees (Australia) Ltd (as nominee and custodian for shares beneficially owned by Bizzell Capital Partners Pty Ltd)</p> |
| Date of change | 5 March 2021 |

+ See chapter 19 for defined terms.

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| | |
|---|--------------------------------|
| No. of securities held before change | |
| Bizzell Capital Partners Pty Ltd | 493,042 ordinary shares |
| Bizzell Nominees Pty Ltd <Bizzell Family A/C> | 91,736 ordinary shares |
| Centec Securities Pty Ltd | 50,000 ordinary shares |
| Stephen Grant Bizzell <Thomas ST Bizzell A/C> | 2,500 ordinary shares |
| Stephen Grant Bizzell <Samuel WT Bizzell A/C> | 2,500 ordinary shares |
| Stephen Grant Bizzell <Sophia FT Bizzell A/C> | 2,500 ordinary shares |
| Stephen Grant Bizzell <Sebastian GS Bizzell A/C> | 2,500 ordinary shares |
| Stephen Grant Bizzell <Lachlan RS Bizzell A/C> | 2,500 ordinary shares |
| Total | 647,278 Ordinary Shares |
| Class | |
| Number acquired | |
| Number disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | |

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Appendix 3Y
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| | |
|--|--|
| No. of securities held after change | |
| Bizzell Capital Partners Pty Ltd | 193,042 ordinary shares |
| Bizzell Nominees Pty Ltd <Bizzell Family A/C> | 91,736 ordinary shares |
| Centec Securities Pty Ltd | 50,000 ordinary shares |
| Stephen Grant Bizzell <Thomas ST Bizzell A/C> | 2,500 ordinary shares |
| Stephen Grant Bizzell <Samuel WT Bizzell A/C> | 2,500 ordinary shares |
| Stephen Grant Bizzell <Sophia FT Bizzell A/C> | 2,500 ordinary shares |
| Stephen Grant Bizzell <Sebastian GS Bizzell A/C> | 2,500 ordinary shares |
| Stephen Grant Bizzell <Lachlan RS Bizzell A/C> | 2,500 ordinary shares |
| HSBC Custody Nominees (Australia) Ltd | 300,000 ordinary shares |
| Total | 647,278 Ordinary Shares |
| Nature of change | <p>Transfer of ordinary shares to a custodian for security purposes pursuant to a Master Loan Agreement and Deed of Security (refer Part 2 below).</p> <p>No change in beneficial ownership.</p> |

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Detail of contract | Master Loan Agreement and Deed of Security |
| Nature of interest | Bizzell Capital Partners Pty Ltd, an entity that Stephen Bizzell is sole director and sole shareholder of, has entered into a Master Loan Agreement and Deed of Security in respect of its shareholding in MAAS Group Holdings Ltd. The loan facility provides Bizzell Capital Partners Pty Ltd with an ability to borrow against the value of the MAAS Group Holdings Ltd shares held as collateral pursuant to the Deed of Security. The term of the loan facility is 3 years. |
| Name of registered holder (if issued securities) | HSBC Custody Nominees (Australia) Ltd |
| Date of change | 5 March 2021 |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | Facility relates to 300,000 ordinary shares |
| Interest acquired | n/a |
| Interest disposed | n/a |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | n/a |
| Interest after change | n/a |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | n/a |
| If prior written clearance was provided, on what date was this provided? | n/a |

⁺ See chapter 19 for defined terms.