

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	OROCOBRE LIMITED
ABN	31 112 589 910

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martín Pérez de Solay
Date of last notice	21 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	9 March 2021 – ordinary shares 12 March 2021 – performance rights

+ See chapter 19 for defined terms.

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<p>No. Of securities held prior to change</p>	<p>152,818 Ordinary Shares</p> <ul style="list-style-type: none"> • 87,524 FY19 LTI Performance Rights - Orocobre Limited Performance Rights and Option Plan • 272,813 FY20 LTI Performance Rights - Orocobre Limited Performance Rights and Option Plan • 38,108 FY20 STI Performance Rights - Orocobre Limited Performance Rights and Option Plan • US\$250,000 performance rights which vested based on the share price on the second anniversary of employment i.e. 12 November 2020 as per Martin Perez de Solay's employment agreement approved at the 2019 AGM
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<p>Class</p>	<p>Ordinary Shares</p>
<p>Number acquired</p>	<ul style="list-style-type: none"> • 114,516 ORE ordinary shares upon vesting of US\$250,000 performance rights based on the share price on the second anniversary of employment i.e. 12 November 2020. • 228,649 FY21 LTI Performance Rights - Orocobre Limited Performance Rights and Option Plan
<p>Number disposed</p>	<ul style="list-style-type: none"> • US\$250,000 performance rights which vested based on the share price on the second anniversary of employment i.e. 12 November 2020 as per Martin Perez de Solay's employment agreement approved at the 2019 AGM
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>

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<p>No. of securities held after change</p>	<ul style="list-style-type: none"> • 152,818 Ordinary Shares directly • 114,516 Ordinary Shares held indirectly • 87,524 FY19 LTI Performance Rights Orocobre Limited Performance Rights and Option Plan • 272,813 FY20 LTI Performance Rights - Orocobre Limited Performance Rights and Option Plan • 38,108 FY20 STI Performance Rights - Orocobre Limited Performance Rights and Option Plan • 228,649 FY21 LTI Performance Rights - Orocobre Limited Performance Rights and Option Plan
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<ul style="list-style-type: none"> • Issue of Performance Rights in respect of FY21 long term incentive • Issue of ordinary shares in respect of US\$250,000 vested performance rights as per Martin Perez de Solay's employment agreement as approved at the 2019 AGM

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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