

6/01/2021	Sell On the Market	National Asset Servicing	\$ 417,289.05	895,331	895,331
7/01/2021	Sell On the Market	National Asset Servicing	\$ 496,982.49	1,059,741	1,059,741
7/01/2021	Sell On the Market	National Asset Servicing	\$ 706,292.73	1,500,000	1,500,000
7/01/2021	Sell On the Market	National Asset Servicing	\$ 497,564.58	1,054,922	1,054,922
8/01/2021	Sell On the Market	National Asset Servicing	\$ 86,827.65	185,147	185,147
15/01/2021	Sell On the Market	BNP Paribas Securities Services	\$ 334,467.43	778,088	778,088
10/02/2021	Buy On the Market	BNP Paribas Securities Services	\$ 228,567.97	559,804	559,804
10/02/2021	Buy On the Market	Northern Trust	\$ 99,052.76	242,598	242,598
10/02/2021	Sell On the Market	National Asset Servicing	\$ 327,620.74	802,402	802,402
11/02/2021	Sell On the Market	National Asset Servicing	\$ 214,776.45	525,000	525,000
12/02/2021	Sell On the Market	National Asset Servicing	\$ 84,096.23	205,565	205,565
16/02/2021	Sell On the Market	National Asset Servicing	\$ 290,798.70	726,964	726,964
3/03/2021	Sell On the Market	Citicorp Nominees Pty Limited	\$ 342,469.24	901,196	901,196
5/03/2021	Sell On the Market	Citicorp Nominees Pty Limited	\$ 301,574.40	837,891	837,891
8/03/2021	Sell On the Market	Citicorp Nominees Pty Limited	\$ 97,701.95	271,454	271,454
9/03/2021	Sell On the Market	Citicorp Nominees Pty Limited	\$ 351,822.58	1,000,000	1,000,000
9/03/2021	Sell On the Market	Citicorp Nominees Pty Limited	\$ 460,950.22	1,311,669	1,311,669
10/03/2021	Sell On the Market	Citicorp Nominees Pty Limited	\$ 2,039,638.23	5,638,994	5,638,994
10/03/2021	Sell On the Market	Citicorp Nominees Pty Limited	\$ 364,197.00	1,000,000	1,000,000

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	24,065,164	24,065,164	24,065,164
Perennial Value Management Limited	Northern Trust	Northern Trust	6,220,025	6,220,025	6,220,025
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	10,179,597	10,179,597	10,179,597
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	22,434,062	22,434,062	22,434,062

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Aurelia Metals Ltd	Aurelia Metals Ltd2 Corporation Place Orange NSW 2800,

Signature

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here



12/03/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this

accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.