



Announcement Summary

Entity name

ELIXINOL GLOBAL LIMITED

Announcement Type

New announcement

Date of this announcement

Monday March 15, 2021

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Performance securities that convert, subject to conditions, into fully paid ordinary shares in EXL	3
EXL	ORDINARY FULLY PAID	43,864,133

Proposed +issue date

Monday July 5, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

ELIXINOL GLOBAL LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ACN

Registration Number

621479794

1.3 ASX issuer code

EXL

1.4 The announcement is

New announcement

1.5 Date of this announcement

Monday March 15, 2021

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Monday May 17, 2021	<input checked="" type="checkbox"/> Estimated	No

Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

EXL : ORDINARY FULLY PAID

Number of +securities proposed to be issued

43,864,133

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No



Please describe the consideration being provided for the +securities

Fully paid ordinary shares are being issued as part of the purchase price payable to the vendors as part of the proposed acquisition of CannaCare Health GmbH

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

9,233,400.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Performance securities that convert, subject to conditions, into fully paid ordinary shares in EXL

+Security type

Other

Number of +securities proposed to be issued

3

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance securities are being issued as part of the purchase price payable to the vendors as part of the proposed acquisition of CannaCare Health GmbH



Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

23,083,500.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Details set out in the announcement to the ASX dated 15 March 2021

Part 7C - Timetable

7C.1 Proposed +issue date

Monday July 5, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Monday May 17, 2021

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

The 43,864,133 fully paid ordinary shares will be subject to voluntary escrow from their date of issue until 31 March 2022

Part 7E - Fees and expenses



7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Legal, corporate advisory and other fees and costs have been incurred by EXL in connection with the proposed acquisition of CannaCare Health GmbH

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The fully paid ordinary shares and performance securities are being issued as part of the purchase price payable to the vendors as part of the proposed acquisition of CannaCare Health GmbH

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue