

**SWICK MINING SERVICES**

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15 March 2021

ASX Market Announcements  
ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**FORFEITURE OF UNLISTED WARRANTS**

We advise that three (3) unlisted warrants over ordinary shares in Swick Mining Services Ltd (Company) have been forfeited due to the resignation of an employee of the Company's subsidiary, Orexplore AB (a Swedish incorporated entity).

The warrants were issued in February 2018 and have an ultimate expiry date of 31 December 2022. The warrants were issued to various employees of Orexplore AB to incentivise and reward those employees in respect of their employment, and the exercise of which is subject to certain milestones being achieved regarding the product development and associated commercialisation of Orexplore technologies. Refer to the Share Based Payments section in the Company's 2020 annual report for further details on the warrants.

A total of 18 unlisted warrants remain on issue.

Authorised by:

**Frank Campagna**  
Company Secretary