Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

	of entity on Oil Limited		ABN/ARSN 51 009 799 455		
We (the entity) give ASX the following information.					
Information about buy-back					
1	Type of buy-back	On market			
2	Date Appendix 3C was given to ASX	17 February 2021			
Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day					
		Before previous day	Previous day		
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	4,385,444	110,244		
4	Total consideration paid or payable for the shares/units	\$374,039.55	\$9,767.62		

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⁺ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy- back	highest price paid: \$0.09 date: 16/03/2021	highest price paid: \$0.089
		lowest price paid: \$0.081 date: 05/03/2021	lowest price paid: \$0.088
			highest price allowed under rule 7.33: \$0.0926

Participation by directors

6	Deleted 30/9/2001.	

How many shares/units may still be bought back?

7	If the company/trust has	95,504,312 units
	disclosed an intention to buy	
	back a maximum number of	
	shares/units - the remaining	
	number of shares/units to be	
	bought back	
	bought buch	

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 19 March 2021

(Director/Company secretary)

Print name: Kylie Quinlivan

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⁺ See chapter 19 for defined terms.