



ASX ANNOUNCEMENT

ASX: EOF

19 March 2021

Notification of release of escrowed shares

Ecofibre Limited (Ecofibre, the Company) (ASX:EOF, US ADR: EOFBY)

In accordance with Listing Rule 3.10A, Ecofibre advises that 191,907,744 fully paid ordinary shares in the Company (Escrowed Shares) will be released from escrow on Monday, 29 March 2021.

The Escrowed Shares have been subject to a mandatory ASX imposed escrow restriction for a period of 24 months from the date of official quotation of the securities of the Company.

Investor Relations and Media please contact:

Investor-relations@ecofibre.com

About Ecofibre

Ecofibre is a provider of hemp products in the United States and Australia.

In the United States, the Company produces nutraceutical products for human and pet consumption, as well as topical creams and salves. See www.anandahemp.com and www.anandahemp

In Australia, the Company grows and produces hemp food products including protein powders, de-hulled hemp seed and hemp oil. See www.anandafood.com.

The Company also develops and produces innovative hemp-based textile products in the United States. See www.hempblack.com.

The Company owns or controls key parts of the value chain in each business, from breeding, growing and production to sales and marketing. Our value proposition to customers is built on strong brands and quality products.

Authorisation

This document is authorised to be given to the Australian Securities Exchange (ASX) by the Board of the Company.

