

22 March 2021

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20 Bridge Street
Sydney NSW 2000

Australia

BY ELECTRONIC LODGEMENT

PNGX Markets

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Down Town, Port Moresby 121

Papua New Guinea

Late Lodgment of Appendix 3Ys - Jane Thomason

Please find attached, two Appendix 3Ys *Change of Director's Interest Notice (Appendix 3Y)* for Jane Thomason. The reason for the attached Appendix 3Ys is that Kina Securities Limited (**ASX:KSL | PNGX:KSL**) (**Kina** or the **Company**) has just become aware that:

- a) on 3 March 2020, Jane Thomason's financial adviser at the time, Pitcher Partners Wealth Management Pty Ltd, acquired on her behalf, 15,000 shares in the Company under their delegated authority to manage her share portfolio, and did not advise her of the purchase, so that she could make the required disclosures; and
- b) on 14 September 2020, Jane Thomason's new financial adviser GCA Financial Pty Ltd disposed on her behalf, her holding of 35,000 shares in the Company under their delegated authority to manage her share portfolio, and did not advise her of the sale, so that she could make the required disclosures.

For the purposes of Listing Rule 18.7, Kina provides the following information:

1. The late lodgment of the two Appendix 3Ys is due to an administrative oversight between the director and her financial advisers. As soon as the oversight was identified, the attached Appendix 3Ys were lodged with the ASX. Director Thomason has reinforced with her financial adviser her disclosure obligations, and has put in place the necessary procedures so that she is advised on the transaction date of any transactions in the Company's shares under her financial adviser's delegated authority.
2. Kina has the following arrangements in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A:
 - a) the Company and its directors are aware of their obligations under the ASX Listing Rules including Listing Rules 3.19A and 3.19B, and the Company has reinforced these with each director; and
 - b) in accordance with Listing Rule 3.19B and Guidance Note 22, Kina has entered into *Disclosure of Director's Interests Agreements* with each of its directors when they are appointed to the Kina Board, which are regularly reviewed and formally updated at each meeting of the Board.
3. Kina confirms that following these incidents, the Company has reviewed its processes and believe that the Company's disclosure arrangements are adequate and are being enforced and that these were isolated incidents which does not involve any substantive breach of the ASX Listing Rules.

Yours sincerely



Chetan Chopra
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Kina Securities Limited
ARBN:	606 168 594

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jane Thomason
Date of last notice	27 August 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director Jane Thomason Investments Pty Ltd <Thomason Family A/C>
Date of change	3 March 2020
No. of securities held prior to change	Nil
Class	Fully paid ordinary shares
Number acquired	15,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$18,675.00
No. of securities held after change	35,000
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity:	Kina Securities Limited
ARBN:	606 168 594

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jane Thomason
Date of last notice	27 August 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director Jane Thomason Investments Pty Ltd ATF Thomason Family Trust
Date of change	14 September 2020
No. of securities held prior to change	35,000
Class	Fully paid ordinary shares
Number acquired	0
Number disposed	35,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$28,175.00
No. of securities held after change	0
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.