

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Iluka Resources Ltd

ACN/ARSN: 008 675 018

1. Details of substantial holder (1)

Name: Schroder Investment Management Australia Limited and all of its related bodies corporate

ACN/ARSN (if applicable): 000 443 274

The holder ceased to be a substantial holder on: 18/03/2021

The previous notice was given to the company on: 24/12/2020

The previous notice was dated: 22/12/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
23/12/2020 - 18/03/2021	SIMAL	BUY	\$11,424.74	1,749 Ordinary Shares	1,749
23/12/2020 - 18/03/2021	SIMAL	SELL	\$7,581,861.69	1,084,969 Ordinary Shares	1,084,969
23/12/2020 - 18/03/2021	SIM LTD	BUY	\$977,783.36	142,971 Ordinary Shares	142,971
23/12/2020 - 18/03/2021	SIM LTD	SELL	\$790,591.22	118,228 Ordinary Shares	118,228

23/12/2020 - 18/03/2021	SIMNA LTD	BUY	\$2,204,080.64	320,396 Ordinary Shares	320,396
23/12/2020 - 18/03/2021	SIMNA LTD	SELL	\$210,656.52	29,963 Ordinary Shares	29,963

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager
Schroder Investment Management North America Limited ("SIMNA LTD")	Relevant Fund Manager

4. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management Australia Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	1 London Wall Place, London Wall, Barbican, London EC2Y 5AU, United Kingdom
Schroder Investment Management North America Limited ("SIMNA LTD")	1 London Wall Place, London Wall, Barbican, London EC2Y 5AU, United Kingdom