

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme EML Payments LimitedACN/ARSN 104 757 904**1. Details of substantial holder(1)**Name Thomas Anthony Cregan

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on16 / 03 / 21

The previous notice was given to the company on

02 / 09 / 20

The previous notice was dated

02 / 09 / 20**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|--|---|-------------------------|
| 15 to 18/03/21 | Thomas Anthony Cregan | as below | \$7,597,250.84 | 1,448,258 | 1,448,258 |

(4) On 11 December 2019, EML advised the market via Appendix 3Y disclosure that Mr Cregan had entered into a Structured Finance Facility with UBS. As disclosed to the market via Appendix 3Y disclosure on 22 March 2021, a portion of the structured finance facility fell due between 15 March and 18 March 2021. Mr Cregan was not in an approved trading window at that time and was not permitted to roll the facility forward. As consequence, UBS disposed of 1,448,258 EML shares.

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------|---|
| Thomas Anthony Cregan | 58 Kerferd Road, East Malvern, VIC 3145 |
| | |

Signatureprint name Thomas Anthony Cregancapacity DIRECTOR

sign here


date 23 / March / 2021