Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASA become ASA's property and may be made public.					
Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10					
			1 D17 (1 D G17		
	e of entity		ABN/ARSN		
	nor Retail Property Fund (ERF) c				
	nor Retail Property Fund I (ERPF	I) and Elanor Retail Propert	y 615 291 284		
Fun	Fund II (ERPF II)				
1470	(the emption) give ACV the following	- information			
we	(the entity) give ASX the following	g information.			
Inf	ormation about buy-back				
1111	of mation about buy-back				
1	Type of buy-back	On-market (within 10/12	limit)		
-	Type of buy buch	on market (within 10) 12	iiiiiiej		
2	Date Appendix 3C was given to	8 December 2020			
	ASX				
To	tal of all shares/units b	ought back, or in re	elation to which		
acc	eptances have been receiv	ed, before, and on, pre	vious day		
		Before previous	Previous day		
		day	-		
3	Number of shares/units bought	1,017,030	25/03/2021		
	back or if buy-back is an equal		, ,		
	access scheme, in relation to		Nil		
	which acceptances have been				
	received				
4	Total consideration paid or	\$1,235,912.47	\$ N/A		
	•	. , = =,- == :	· ,		
	payable for the shares/units				

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⁺ See chapter 19 for defined terms.

Before previous	Previous day
day	

5 If buy-back is an on-market buy-back

25/03/2021
highest price paid: \$ N/A
·
lowest price paid: \$ N/A
highest price allowed under rule 7.33: \$ N/A

Participation by directors

6	Deleted 30/9/2001.	

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

See the Appendix 3C lodged on 8 December 2020. The maximum number of units proposed to be bought back will not exceed 10% of the lowest number of units on issue at any time during the previous 12 months, as reduced by the number of units which have been bought back by the entity to date.

The entity reserves the right to vary, suspend or terminate the buy-back at any time and to buy-back less than the maximum units stated.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

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⁺ See chapter 19 for defined terms.

Sign here: Date: 25 March 2021

(Company secretary)

Print name: Symon Simmons

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⁺ See chapter 19 for defined terms.