

Big River Industries Limited (ACN 609 901 377)

## **ASX Release**

30 March 2021

## **Completion of Acquisition of Timberwood Group**

As foreshadowed in its announcement of 7 December 2020, Big River Industries Ltd (Big River, ASX: BRI) is pleased to announce that it has now completed the acquisition of the Timberwood Group (Timberwood) effective from 29 March 2021.

Timberwood is a specialty manufacturer and distributor of a range of panel products, with a strong, diverse customer network and both local and overseas suppliers. Timberwood has operations across three sites in Victoria and the ACT, as well as customers across all States & Territories.

The Acquisition is in line with Big River's strategy for geographical and segment growth, transforming the Group into a major player in plywood and architectural panels markets across both Australia and New Zealand.

For more information, please contact:

Jim Bindon (CEO) jbindon@bigrivergroup.com.au +61 2 6644 0903 Steve Parks (CFO) sparks@bigrivergroup.com.au +61 2 6644 0922

This announcement has been authorised for release to the ASX by the Managing Director and CEO.

Grafton NSW 2460, Australia