

31 March 2021

Settlement of Adelaide Airport warehouses

APN Funds Management Limited as Responsible Entity for APN Industria REIT announces the settlement of 5, 18 – 20, and 20 – 22 Butler Boulevard, Adelaide Airport, for \$29.6 million. This transaction was previously announced to the ASX on 10 December 2020.

This announcement was authorised to be given to the ASX by Joseph De Rango, Chief Financial Officer.

ENDS

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About APN Industria REIT

APN Industria REIT ('Industria') (ASX code: ADI) is a listed Australian real estate investment trust which owns interests in office and industrial properties that provide functional and affordable workspaces for business. Industria's \$953 million portfolio of 37 properties located across the major Australian cities provides sustainable income and capital growth prospects for security holders over the long term. Industria has a target gearing band of 30 – 40%, providing flexibility for future growth without compromising the low-risk approach to management. Industria is managed by APN Property Group, a specialist real estate investment manager established in 1996, and governed by a majority independent Board.

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Industria Trust No. 2 ARSN 125 862 491
Industria Trust No. 3 ARSN 166 150 938
Industria Trust No. 4 ARSN 166 163 186
Industria Company No. 1 Limited ACN 010 794 957

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