

1 April 2021

HORIZON – FORM 484 CANCELLATION OF SHARES

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Attached is an ASIC Form 484 notifying the cancellation of 8,164,199 ORD shares pursuant to the Company's on-market buy-back. This notification covers shares bought back and cancelled up to and including 26 March 2021.

Correction to ASIC Form 484:

In section C3 Change to Share Structure, the second column of the table should read "Ordinary Shares". A request for correction by way of ASIC Form 492 was lodged on 30 March 2021 and this correction is now reflected on the ASIC register.

Authorisation

This ASX announcement is approved and authorised for release by the Company Secretary.

Change to company details

Company details

Company name

HORIZON OIL LIMITED

Australian Company Number (ACN)

009 799 455

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Kylie Ann Lesley QUINLIVAN

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Kylie Ann Lesley QUINLIVAN

Capacity

Secretary

Signature

Date signed

29-03-2021

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	8164199	695596.57	

Earliest Date of
cancellation

29-03-2021

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY PARTLY PAID SHARES	1295317066	246298472.93	1472720.00

Earliest date of
change

29-03-2021