



ASX Release

REAL ASSETS
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CREDIT

360 Capital Group (ASX: TGP)
Close of Takeover Offer for EP1

1 April 2021

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360 Capital Group (Group or ASX:TGP) confirms that its takeover offer for all of the ordinary shares in E&P Financial Group Limited (ASX: EP1) that it does not already own (the **Offer**), closed at 7.00 pm on 31 March 2021.

The 360 Capital Group Board has decided to let the Offer lapse and has not extended the Offer.

Post 31 December 2020 reporting, some of EP1's co-investments have suffered significant falls in share price which, if they do not correct, will have to be accounted for in its 30 June 2021 results.

In making this decision, the Board took into consideration the opportunity cost of restricting approximately \$60 million of Group cash in extending the Offer verses other growth opportunities available immediately.

As highlighted in TGP's results, our private equity investments across Fintech, digital healthcare, and telecommunication/ digital infrastructure continue to perform very strongly while the majority of our listed co-investments share prices continue to rise as we execute on our strategy.

The strong results from our investments will be highlighted in our 30 June 2021 results.

Tony Pitt, Group Managing Director said "The 360 Capital Board and management team continue to be very focused on delivering our strategy of building out our business of being an investor and manager of alternative assets across: real assets, public and private equity and credit. We have several opportunities which we are exploring. Some of the Group's cash can now be deployed into these opportunities."

As previously stated, the Group has had various approaches on its strategic stake in EP1. We will continue to assess the options available to us to maximize the opportunity for our stakeholders.

Group currently has a relevant interest in 20.22% of EP1 shares.

Authorised for release by Kimberley Child, Company Secretary.

More information on the Group can be found on the ASX's website at www.asx.com.au using the Group's ASX code "TGP", on the Group's website www.360capital.com.au, by calling the 360 Capital investor enquiry line on 1300 082 130 or by emailing investor.relations@360capital.com.au.

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About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, investment and funds management group, focused on strategic and active investment management of alternative assets. Led by a highly experienced team, the Group operates in Australian and global markets investing across real estate, public and private equity and credit strategies. We partner with our stakeholders to identify, invest and realise on opportunities.
