

NEWS RELEASE

1 April 2021

CHANGE IN DIRECTOR INTERESTS

Deep Yellow Limited (ASX:DYL) (**Deep Yellow** or **Company**) refers to the announcement made on 29 March 2021 confirming completion and issuance of the Share Purchase Plan Shares.

Attached for immediate release are Appendix 3Ys for those Directors who participated.

Yours faithfully



MARK PITTS
Company Secretary
Deep Yellow Limited

This ASX announcement was authorised for release by Mr Mark Pitts, Company Secretary, for and on behalf of the Board of Deep Yellow Limited.

For further information, contact:

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For further information on the Company and its projects, please visit the website at:
www.deepyellow.com.au

About Deep Yellow Limited

Deep Yellow Limited is a differentiated, advanced uranium exploration company, in pre-development phase, implementing a contrarian strategy to grow shareholder wealth. This strategy is founded upon growing the existing uranium resources across the Company's uranium projects in Namibia and the pursuit of accretive, counter-cyclical acquisitions to build a global, geographically diverse asset portfolio. A PFS has recently been completed on its Tumas Project in Namibia and a DFS commenced February 2021. The Company's cornerstone suite of projects in Namibia is situated within a top-ranked African mining destination in a jurisdiction that has a long, well-regarded history of safely and effectively developing and regulating its considerable uranium mining industry.

ABN 97 006 391 948

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DYL: ASX & NSX (Namibia)
DYLLF: OTCQX

 www.deeptyellow.com.au

 [@deeptyellowltd](https://twitter.com/deeptyellowltd)

 [deep-yellow-limited](https://www.linkedin.com/company/deep-yellow-limited)



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DEEP YELLOW LIMITED
ABN	97 006 391 948

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Borshoff
Date of last notice	27 January 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	29 March 2021
No. of securities held prior to change	48,387 ordinary shares 12,240,360 subject the Deep Yellow Loan Share Plan of which 7,460,170 are subject to various vesting conditions
Class	Ordinary Shares
Number acquired	8,290 ordinary shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.65 each
No. of securities held after change	56,677 ordinary shares 12,240,360 subject the Deep Yellow Loan Share Plan of which 7,460,170 are subject to various vesting conditions
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares acquired through Share Purchase Plan.

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	DEEP YELLOW LIMITED
ABN	97 006 391 948

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gillian Swaby
Date of last notice	27 January 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Strategic Mining Consultants Pty Ltd as Trustee of the G Swaby Superfund and of which G Swaby is a director and shareholder
Date of change	29 March 2021 and 1 April 2021
No. of securities held prior to change	2,739,524 ordinary shares held directly by G Swaby 5,079,698 ordinary shares held directly by G Swaby but subject to the Deep Yellow Loan Share Plan and of which 4,210,077 are subject to various vesting conditions. 280,850 ordinary shares held by Strategic Mining Consultants Pty Ltd
Class	Ordinary Shares
Number acquired	31,372 ordinary shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.65 each

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No. of securities held after change	2,758,460 ordinary shares held directly by G Swaby 5,079,698 ordinary shares held directly by G Swaby but subject to the Deep Yellow Loan Share Plan and of which 4,210,077 are subject to various vesting conditions. 293,286 ordinary shares held by Strategic Mining Consultants Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	24,872 Shares acquired through Share Purchase Plan. 6,500 transfer to beneficial ownership.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	DEEP YELLOW LIMITED
ABN	97 006 391 948

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christophe Urtel
Date of last notice	3 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect: Citicorp Nominees Pty Limited on behalf of Christophe Urtel, interest held via Pentera Trust as Trustee for the Henry Trust
Date of change	29 March 2021
No. of securities held prior to change	Direct: 92,593 Ordinary shares 57,471 Unlisted Options, nil exercise price, expiring 1 July 2025 (Vesting 1 July 2021) Indirect: 842,832 ordinary shares
Class	Ordinary Shares
Number acquired	414 ordinary shares
Number disposed	935,424 ordinary shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Acquired 414 shares at \$0.65 each Disposed 935,424 shares for \$645,502.61
No. of securities held after change	Direct: 57,471 Unlisted Options, nil exercise price, expiring 1 July 2025 (Vesting 1 July 2021) Indirect: 414 ordinary shares

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary shares acquired in Share Purchase Plan, sales of Ordinary shares on market.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	DEEP YELLOW LIMITED
ABN	97 006 391 948

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mervyn Greene
Date of last notice	11 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	HSBC Custody Nominees (Australia) Limited on behalf of entities associated with Mervyn Greene
Date of change	29 March 2021
No. of securities held prior to change	Direct: 1,296,858 ordinary shares 92,593 Unlisted Options, nil exercise price, expiring 1 July 2024 (Vesting 1 July 2020) 57,471 Unlisted Options, nil exercise price, expiring 1 July 2025 (Vesting 1 July 2021) Indirect: 1,477,333 ordinary shares held by HSBC Custody Nominees (Australia) Limited
Class	Ordinary Shares
Number acquired	4,145 ordinary shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.65 each

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No. of securities held after change	Direct: 1,301,003 ordinary shares 92,593 Unlisted Options, nil exercise price, expiring 1 July 2024 (Vesting 1 July 2020) 57,471 Unlisted Options, nil exercise price, expiring 1 July 2025 (Vesting 1 July 2021) Indirect: 1,477,333 ordinary shares held by HSBC Custody Nominees (Australia) Limited
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired through Share Purchase Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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