

9 April 2021

Perenti confirms \$80 million received to date from the sale of Yanfolila and Boungou assets

Perenti Global Limited (ASX: PRN) ('Perenti' or 'the Company') is pleased to announce the receipt of circa \$80 million from the sale of assets associated with the negotiated early exit from the Yanfolila Mine in Mali and the Boungou contract in Burkina Faso. Perenti considers that, from an operational perspective, the completion of the asset sale represents the successful exit from both projects.

As reported on 23 February 2021, Perenti expects to liberate \$80 million to \$90 million in cash from:

- sale of Yanfolila assets after negotiating an early exit from the Yanfolila Mine
- sale of remaining assets located at the Boungou Mine in Burkina Faso
- sale of remaining in-country plant, property, and equipment ('PPE') and the settlement of outstanding working capital balances associated with the final close out of these two contracts

The funds received to date reflect circa \$55 million from the sale of the Yanfolila assets and \$25 million from the sale of assets associated with the Boungou Mine.

The completion of the sale of some remaining in-country PPE, the settlement of outstanding debtors and other working capital balances as well as the sale of excess inventory is expected over the coming months.

Mark Norwell, Managing Director and CEO of Perenti, said "With the receipt of these funds, as outlined when we presented our 2021 half year results we will redeploy this capital across our business into our most value accretive opportunities as we seek to generate and maximise value for our shareholders."

Authorised by:

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