



**ASX Announcement
Vitalharvest Freehold Trust**

12 April 2021

Deferral of meeting and update to unitholders

In its announcement on 8 April 2021, VTH RE stated that it would update unitholders regarding the unitholder meeting currently scheduled for this coming Friday, 16 April 2021 at 2pm Sydney time (with a proxy deadline on Wednesday, 14 April 2021) as soon as possible.

The unitholder meeting is to consider and, if thought fit, to approve the existing proposal by Macquarie Agricultural Funds Management Limited as trustee for the Macquarie Agriculture Fund – Crop Australia 2 (**MAFM**) to acquire the units or assets in VTH.

As announced on 8 April 2021, the modified binding offer from Roc to acquire all units in VTH for \$1.16 per unit or the assets for \$329.6 million (**Modified Roc Proposal**) was determined by the VTH RE Board to be a Superior Proposal, following which MAFM's 5 Business Day matching right period has commenced and continues until Wednesday, 14 April 2021.

In light of that timing, VTH RE will postpone the meeting from Friday, 16 April 2021 to a date to be determined.

VTH RE will provide a further update to VTH unitholders as soon as possible regarding the postponed meeting, once VTH RE knows whether MAFM is exercising its right to match. VTH RE notes that if the meeting is postponed to a subsequent date, the proxy deadline would be extended in line with the new meeting date, and VTH would provide updated proxy instructions.

Further information regarding the timing of the 2.5 cent interim distribution for rent received to 31 December 2020 will also be provided to VTH unitholders as soon as possible.

Authorised for release by: The Board of The Trust Company (RE Services) Limited

ENDS



For any queries, please contact:

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About Vitalharvest Freehold Trust

Vitalharvest owns one of the largest aggregations of berry and citrus farms in Australia. These are located in prime growing locations in New South Wales, South Australia and Tasmania and are leased to Costa Group (ASX:CGC).

Vitalharvest provides investors with exposure to agricultural property assets whose earnings profile and underlying value are exposed to the growing global agricultural demand for healthy, nutritious food. These assets provide agricultural diversification by way of crop type, climatic region, water source and product end markets.

Vitalharvest is an agricultural real estate investment trust managed by Primewest Agrichain Management Pty Ltd (ACN 625 505 455) AR No. 001264243.

About The Trust Company (RE Services) Ltd

The Trust Company (RE Services) Limited (ABN 45 003 278 831) (Responsible Entity), part of Perpetual Limited (ASX:PPT) (Perpetual), is the responsible entity for the Vitalharvest Freehold Trust ARSN 626 537 362.

Perpetual is a financial services group operating in funds management, financial advisory and trustee services and has been in operation for over 130 years. Perpetual provides the fiduciary and governance oversight for the Vitalharvest Freehold Trust and Perpetual's Responsible Entity Services are provided independently of the manager to ensure the Vitalharvest Freehold Trust meets its regulatory and compliance obligations. Perpetual currently acts for over 90 Australian and international investment managers making their Responsible Entity team one of Australia's leading providers.