



Update Summary

Entity name

MAAS GROUP HOLDINGS LIMITED

Security on which the Distribution will be paid

MGH - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday April 13, 2021

Reason for the Update

The period for calculating the reinvestment price for those shareholders whom elected to participate in the Dividend Reinvestment Plan (DRP) closed on 9 April 2021.

Additional Information

The board of MGH declared a fully franked interim dividend of \$0.02 per share on 25 February 2021. The record date for determining entitlement to receive the dividend was 31 March 2021 and the ex-dividend date was 30 March 2021. The interim dividend is subject to a dividend reinvestment plan and the reinvestment price for those shareholders who elected to participate in the DRP is \$3.33 per share. The DRP will be fully underwritten at nil cost to the company by entities associated with Mr Wesley Maas. The issue of any shortfall shares pursuant to the DRP underwriting will be subject to obtaining shareholder approval at an Extraordinary General Meeting expected to be held in May 2021.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MAAS GROUP HOLDINGS LIMITED

1.2 Registered Number Type

ABN

Registration Number

84632994542

1.3 ASX issuer code

MGH

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The period for calculating the reinvestment price for those shareholders whom elected to participate in the Dividend Reinvestment Plan (DRP) closed on 9 April 2021.

1.4b Date of previous announcement(s) to this update

Thursday February 25, 2021

1.5 Date of this announcement

Tuesday April 13, 2021

1.6 ASX +Security Code

MGH

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months



2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday December 31, 2020

2A.4 +Record Date

Wednesday March 31, 2021

2A.5 Ex Date

Tuesday March 30, 2021

2A.6 Payment Date

Friday April 30, 2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.02000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.02000000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.02000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Tuesday March 30, 2021 16:00:00

4A.3 DRP discount rate

5.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Thursday April 1, 2021

End Date

Friday April 9, 2021

4A.5 DRP price calculation methodology

5 percent discount to 5 day VWAP for the 5 trading days immediately after record date of 31 March 2021

4A.6 DRP Price (including any discount):

AUD 3.33000

4A.7 DRP +securities +issue date

Friday April 30, 2021

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes



4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

☒ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

☒ No

4A.11 Are there any other conditions applying to DRP participation?

☒ No

4A.12 Link to a copy of the DRP plan rules

Refer ASX announcement 11 March 2021

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary

The board of MGH declared a fully franked interim dividend of \$0.02 per share on 25 February 2021. The record date for determining entitlement to receive the dividend was 31 March 2021 and the ex-dividend date was 30 March 2021. The interim dividend is subject to a dividend reinvestment plan and the reinvestment price for those shareholders who elected to participate in the DRP is \$3.33 per share. The DRP will be fully underwritten at nil cost to the company by entities associated with Mr Wesley Maas. The issue of any shortfall shares pursuant to the DRP underwriting will be subject to obtaining shareholder approval at an Extraordinary General Meeting expected to be held in May 2021.