Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Nufarm Ltd (ASX Code: NUF)

ACN/ARSN: 091 323 312

1. Details of substantial holder(1)

Name Sumitomo Mitsui Trust Holdings, Inc. (SMTH) and its

Subsidiaries as listed in Annexure 2

ACN/ARSN (if applicable) N/A

The holder ceased to be a

substantial holder on

12 April 2021

The previous notice was given to the company on

06 April 2021

The previous notice was dated 31 March 2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of Change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|-------------------------|---|--|-------------------------|
| See Annexure 1 | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of Association | | |
|--|--|--|--|
| Nikko AM Limited (NAML) | Ceased to be a subsidiary and associate of | | |
| Nikko Asset Management Australia Limited | Sumitomo Mitsui Trust Holdings, Inc. (SMTH) | | |
| Nikko AM Equities Australia Pty Limited | on 12th April 2021 following an acquisition by | | |
| | TA Universal Investment Holdings Ltd and Yarra | | |
| | Management Nominees Pty Ltd. | | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address | |
|---------------------------------------|--|--|
| Nikko AM Limited (NAML) | Level 26, One International Towers Sydney, 100 | |
| | Barangaroo Avenue, Barangaroo NSW 2000 | |
| Nikko Asset Management Co., Ltd (NAM) | Midtown Tower, 9-7-1 Akasaka, Minato-ku | |
| | Tokyo 107-6242 Japan | |

| Sumitomo Mitsui Trust Asset Management Co., | 1-1-1 Shibakoen Minato-Ku, Tokyo 105-0011, | | |
|---|--|--|--|
| Ltd (SMTAM) | Japan | | |
| Sumitomo Mitsui Trust Holdings, Inc. (SMTH) | 1-4-1 Marunouchi, Chiyoda-ku, Tokyo 100- | | |
| | 8233, Japan | | |

| Signature | | | |
|------------|-----------------|----------|---------------------------|
| Print name | Saffick Ramjahn | Capacity | Authorised Person of SMTH |
| sign here | | Date | 14 April 2021 |

THIS IS ANNEXURE 1 OF 1 PAGE REFERED TO IN FORM 605 - NOTICE OF CEASING TO BE A SUBSTANTIAL SHAREHOLDER

| Date Range of Change | Person whose Relevant Interest Changed | Nature of Change | Consideration Given in Relation to Change | Class & Number of Securities Affected | Person's Votes Affected |
|-----------------------------------|--|--|---|--|----------------------------|
| 01 April 2021 to 12 April 2021 | Nikko AM Limited | Purchase of Shares | \$ 463,741 | Fully Paid Ordinary & 89,694 | 89,694 |
| 01 April 2021 to 12 April 2021 | Nikko AM Limited | Sale of Shares | \$ 1,137,197 | Fully Paid Ordinary & 211,387 | 211,387 |
| 12 April 2021 | Nikko AM Limited | Ceased to be a subsidiary of SMTH on 12 th April 2021 | N/A | Fully Paid Ordinary & 24,830,348 | 24,830,348 |

Annexure 2 – SMTH subsidiaries

This is Annexure 2 of 2 pages referred to in the Form 605 – Notice of ceasing to be a substantial shareholder

| Sumitomo Mitsui Trust Holdings Inc. Subsidiaries: |
|---|
| Sumitomo Mitsui Trust Bank, Limited |
| Sumitomo Mitsui Trust Asset Management Co., Ltd. |
| Sumitomo Mitsui Trust International Limited |
| Sumitomo Mitsui Trust Asset Management Americas, Inc. |
| Nikko Asset Management Co., Ltd. |
| |
| Nippon Institutional Securities Co., Ltd. |
| Nikko Asset Management Americas, Inc. |
| Nikko Asset Management Asia Limited |
| Nikko Asset Management Europe Ltd |
| Nikko Asset Management International Limited |
| AIIMAN Asset Management Sdn.Bhd. |
| Nikko Asset Management New Zealand Limited |
| Nikko AM Americas Holding Co., Inc. |
| Nikko AM Global Holdings Limited |
| Nikko Asset Management Hong Kong Limited |
| Nikko AM Global Cayman Limited |
| Nikko AM (Cayman) Ltd |
| Nikko Asset Management Luxembourg S.A. |
| NAMA Investment Partneres,Inc. |
| Affin Hwang Asset Management Berhad |
| AccelVantage Academy Sdn.Bhd. |
| Rongtong Fund Management Co., Ltd |
| Shen Zhen Rongtong Capital Management Co., Ltd. |
| Rongtong Global Investment Limited |
| Bintang Capital Partners Berhad |
| Mutual Fund & Insurance Research Institute |
| UBS SuMi TRUST Wealth Management Co., Ltd. |
| Sky Ocean Asset Management Co,Ltd. |
| JP Asset Management Co.,Ltd. |
| SBI Sumishin Net Bank, Ltd. |
| SBI Sumishin Net Bank Card Co., Ltd. |
| SBI Card Co., Ltd. |
| NetMove Corporation |
| Dayta Consulting Co., Ltd. |
| Sumitomo Mitsui Trust General Service Co., Ltd. |
| Sumitomo Mitsui Trust Career Partners Co., Ltd. |
| HR One Corporation |
| HR One Shanghai Co., Ltd. |
| Sumitomo Mitsui Trust Systems & Services Co., Ltd. |
| Sumitomo Mitsui Trust Guarantee Co., Ltd. |
| Sumishin Guaranty Company Limited |
| Sumitomo Mitsui Trust Wealth Partners Co., Ltd. |
| Sumitomo Mitsui Trust Card Co., Ltd. |
| Sumitomo Mitsui Trust Club Co., Ltd. |
| Sumitomo Mitsui Trust Life Partners Co., Ltd. |
| Sumitomo Mitsui Trust Business Service Co., Ltd. |
| Cardif Assurance Vie Japan |
| Cardif Assurances Risques Divers Japan |
| Sumitomo Mitsui Trust Loan & Finance Co., Ltd. |
| Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. |
| Japan Machinery Leasing and Sales Co., Ltd. |
| Sumitomo Mitsui Trust Leasing (SINGAPORE) Pte.Ltd. |
| OIF(PANAMA) S.A. |
| |
| SMPT OCEAN PTE.LTD. Sumichin Life Card Company Limited |
| Sumishin Life Card Company, Limited |

| Zijin Trust Co., Ltd |
|---|
| Nanjing Zijin Financial Leasing Co., Ltd. |
| Marubeni SumiT Rail Transport Inc. |
| Midwest Rail Corporation |
| Sumitomo Mitsui Trust Bank(Thai) Public Company Limited |
| BIDV-SuMi TRUST Leasing Co.,Ltd. |
| Japan Management Succession Support Co. Ltd. |
| GK Trust Capital Mezzanine |
| Sumitomo Mitsui Trust Investment Co., Ltd. |
| Sumitomo Mitsui Trust(Hong Kong) Limited |
| Sumitomo Mitsui Trust Real Estate Investment Management Co., Ltd. |
| Enex Asset Management Co., Ltd. |
| Tokyo Securities Transfer Agent Co.,Ltd. |
| Japan Securities Agents, Ltd. |
| Sumitomo Mitsui Trust TA Solution, Ltd. |
| Japan Stockholders Data Service Company, Limited |
| J-Eurus IR Co., Ltd. |
| Japan Board Review Co., Ltd. |
| Sumitomo Mitsui Trust Research Institute Co., Ltd. |
| Sumitomo Mitsui Trust Realty Co., Ltd. |
| Mitsui & Co., Logistics Partners Ltd. |
| Custody Bank of Japan, Ltd. |
| NS Holdings LLP |
| Sumitomo Mitsui Trust Bank (Luxembourg)S.A. |
| Sumitomo Mitsui Trust Bank (U.S.A.) Limited |
| Sumitomo Mitsui Trust (Ireland) Limited |
| SMT Fund Services (Ireland) Limited |
| SMT Trustees (Ireland) Limited |
| G.A.S. (Cayman) Limited |
| Sumitomo Mitsui Trust (UK) Limited |
| Japan Pension Operation Service, Ltd. |