



STEMify Limited (ASX: SF1)

16 April 2021

Dear Shareholders,

ADDENDUM TO NOTICE OF 2021 EXTRAORDINARY GENERAL MEETING

STEMify Limited ACN 009 256 535 (ASX: SF1) (“SF1” or the “Company”) gives notice to its shareholders that, in relation to the Notice of Extraordinary General Meeting (**EGM**) dated 3 May 2021 (**Notice of EGM**), released to the ASX on 1 April 2021, in respect of the proposed EGM detailed below, the Directors have determined to issue an addendum to the Notice of EGM (**Addendum to Notice of EGM**).

Time and date of EGM:

Monday, 3 May 2021, commencing at 15:00 (AEST) by physical meeting.

Location of EGM:

Level 40, Governor Phillip Tower 1 Farrer Place SYDNEY, NSW, AUSTRALIA

Reasons for the Addendum to Notice of EGM

Defined terms in the Notice of EGM have the same meaning in the Addendum to Notice of EGM.

The Addendum to the Notice of EGM is issued in respect of Resolutions 17, 18 and 19, and related information in the Notice of Meeting. A summary of the updated information is provided in the following table:

Director/Proposed Director	Valuation of Performance Rights – original Notice of Meeting	Valuation of Performance Rights – revised	Remuneration package -original Notice of Meeting	Remuneration Package – revised
Jonathan Pearce	\$78,518.61	\$527,236	\$128,518.61	\$577,236
Tony Grist	\$130,864.37	\$878,727	\$180,864.37	\$928,727
James Spenceley	\$157,037.28	\$1,054,472	\$317,037.28	\$1,214,472

The valuation has been updated due to a revision to the underlying assumptions used in preparing the valuation relating to share price growth requirements and probabilities of achieving performance milestones. The Company considers that the revised assumptions are more appropriate for the nature of the securities (being rights which vest on the achievement of certain performance milestones and conditions).

This Addendum is supplemental to the Notice of Meeting and should be read in conjunction with the Notice of Meeting. Apart from the amendments set out below, all Resolutions, the Explanatory Statement and Independent Expert’s Report in the original Notice of Meeting remain unchanged.

The specific amendments to the Notice of Meeting are provided in the Notice of EGM.



Where to find the Addendum to Notice of EGM

In accordance with the Corporations (Coronavirus Economic Response) Determinations 2020, the Company will not be dispatching physical copies of the Notice of Meeting or Addendum to Notice of EGM. Instead, a copy of the Notice of Meeting and Addendum to Notice of EGM can be viewed and downloaded online at <https://www.stemify.com.au/governance> and the Company's ASX Announcement Platform at <https://www2.asx.com.au/> (ASX: SF1).

Shareholders are encouraged to contact the Company's Share Registry, Advanced Share Registry, on +61 8 9389 8033 for any questions relating to the lodgement of their Proxy Form if they have any queries in respect of this Meeting.

The Australian government and the respective State governments are implementing a wide range of measures to contain or delay the spread of COVID-19. If it becomes necessary or appropriate to make alternative arrangements to those set out in the Company's Notice of Meeting, the Company will notify Shareholders accordingly via the Company's website at www.stemify.com.au and the Company's ASX Announcement Platform at www2.asx.com.au (ASX: SF1).

This announcement is authorised for market release by the Board.

For any questions, please contact the undersigned on +61 2 8072 1400.

Sincerely,

Maggie Niewidok
Company Secretary
