

16 April 2021

ASX Market Announcement Office ASX Limited 20 Bridge Street, Sydney, NSW 2000

### Re: Amendment to the Submission of Form 603 by Pengana Capital Limited

Please disregard the attached submission of Form 603- Notice of initial substantial holder for SG Fleet Group Limited (SGF). Due to an administrative oversight, we incorrectly reported that we are a substantial holder of the company.

Yours sincerely,

N. YAK

Nick Griffiths Director Pengana Capital Limited

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Pengana Capital Limited ABN 30 103 800 568 Level 1,2 and 3, 60 Martin Place, Sydney NSW 2000, GPO Box 5409 Sydney 2001 Phone 02 8524 9900 Fax 02 8524 9901 Email clientservice@pengana.com

### Form603

Corporations Act 2001 Section 671B

# Notice of initial substantial holder

| To Company Name/Scheme                                               | SG Fleet Group Limited (SGF) |  |  |  |
|----------------------------------------------------------------------|------------------------------|--|--|--|
| ACN/ARSN                                                             | 167 554 574                  |  |  |  |
| 1. Details of substantial holder<br>Name<br>ACN/ARSN (if applicable) | (1) Annexure A Annexure A    |  |  |  |
| The holder became a substantial ho                                   | blderon <u>13 Apr 2021</u>   |  |  |  |

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate(2)had a relevant interest (3)in on the date the substantial holder became a substantial holder are as follows:

| Class of securities(4)     | Number of securities | Person's votes(5) | Voting power (6) |
|----------------------------|----------------------|-------------------|------------------|
| Fully paid ordinary shares | 14,520,431           | 14,520,431        | 5.54%            |
|                            |                      |                   |                  |

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| Annexure B                  |                                 |                                |
|                             |                                 |                                |

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph3 above are as follows:

| Holder of relevant interest | Registered holder of<br>securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|------------------------------------|------------------------------------------------|--------------------------------|
| Annexure B                  |                                    |                                                |                                |
|                             |                                    |                                                |                                |

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant<br>interest | Date of acquisition | Consideration (9) |          | Class and number<br>of securities |
|--------------------------------|---------------------|-------------------|----------|-----------------------------------|
| Annexure D                     |                     | Cash              | Non-cash |                                   |
|                                |                     |                   |          |                                   |
|                                |                     |                   |          |                                   |

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| NA                                |                       |
|                                   |                       |

### 7. Addresses

The addresses of persons named in this form are as follows:

| Name       | Address |
|------------|---------|
| Annexure C |         |
|            |         |

## Signature

| print name | Nick Griffiths |        |      |             |  |
|------------|----------------|--------|------|-------------|--|
| Sign here  |                | N. Y.L | Date | 16/ 04/2021 |  |

| Annexure A                             |             |
|----------------------------------------|-------------|
| Details of Substantial Holder          | ACN         |
| Pengana Capital Group Ltd              | 059 300 426 |
| Pengana Capital Ltd                    | 103 800 568 |
| Pengana Investment Management Limited  | 063 081 612 |
| Pengana International Equities Limited | 107 462 966 |

| Annexure B                                     |                                                                                                                               |                                                                                                                                                                                                                                                                     |                                  |
|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|
| Holder of<br>Relevant<br>Interest              | Registered<br>Holder of<br>Securities and<br>person entitled<br>to be Registered<br>as Holder                                 | Nature of Relevant Interest                                                                                                                                                                                                                                         | Class and<br>number of<br>shares |
| Pengana Capital<br>Group Ltd                   | As below                                                                                                                      | Pengana Capital Group has a<br>relevant interest in the said<br>securities as it wholly owns<br>Pengana Capital Ltd and Hunter<br>Hall Investment Management Ltd                                                                                                    | 0                                |
| Pengana Capital<br>Ltd                         | BNP Paribas<br>Nominees Pty<br>Limited<br>(ACN 084 150<br>023) on behalf of<br>Pengana Capital<br>Ltd                         | Relevant interest arising as a result<br>of Pengana Capital Limited having<br>power to control the voting and/<br>or disposal of securities pursuant<br>to position held as an investment<br>manager of various unit trusts.                                        | 14,520,431                       |
| Pengana<br>Investment<br>Management<br>Limited | BNP Paribas<br>Nominees Pty<br>Limited<br>(ACN 084 150<br>023) on behalf of<br>Pengana<br>Investment<br>Management<br>Limited | Relevant interest arising as a result<br>of Pengana Investment<br>Management Limited having<br>power to control the voting and/<br>or disposal of securities pursuant<br>to position held as an investment<br>manager of various unit trusts.                       | 0                                |
| Pengana<br>International<br>Equities Limited   | BNP Paribas<br>Nominees Pty<br>Limited<br>(ACN 084 150<br>023) on behalf of<br>Pengana<br>International<br>Equities Limited   | Relevant interest arising as a result<br>of Pengana International Equities<br>Limited having power to control<br>the voting and/ or disposal of<br>securities pursuant to an<br>investment management<br>agreement with by Hunter Hall<br>Investment Management Ltd | 0                                |

| Annexure C                             |                                                |
|----------------------------------------|------------------------------------------------|
| Pengana Capital Group Ltd              | L 1,2 and 3, 60 Martin Place, Sydney NSW, 2000 |
| Pengana Capital Ltd                    | L 1,2 and 3, 60 Martin Place, Sydney NSW, 2000 |
| Pengana Investment Management Limited  | L 1,2 and 3, 60 Martin Place, Sydney NSW, 2000 |
| Pengana International Equities Limited | L 1,2 and 3, 60 Martin Place, Sydney NSW, 2000 |

| Annexure D             |                  |                               |      |               |                     |
|------------------------|------------------|-------------------------------|------|---------------|---------------------|
| Date of<br>Acquisition | Security<br>Code | Fully Paid Ordinary<br>Shares | Cash | Consideration | Holder              |
| 17-Feb-2021            | SGF              | -26,920                       | \$   | 74,113.04     | Pengana Capital Ltd |
| 18-Feb-2021            | SGF              | -11,508                       | \$   | 31,759.56     | Pengana Capital Ltd |
| 13-Apr-2021            | SGF              | 1,720,431                     | \$   | 4,215,055.95  | Pengana Capital Ltd |