

Wednesday, 21 April 2021

Dear Sir/Madam,

Blackmore Capital Pty Ltd Appointed Investment Manager of the Switzer Dividend Growth Fund

Contango Asset Management Limited (**Contango or the Company**) is pleased to announce that its wholly owned subsidiary, Switzer Asset Management Limited, has appointed Blackmore Capital Pty Ltd (**Blackmore Capital**) to manage the Switzer Dividend Growth Fund (Quoted Managed Fund) (**SWTZ or the Fund**).

With over 25 years of managing investors' wealth, Blackmore Capital is an employee-owned asset management firm focusing on 'long only' Australian equities within the S&P/ASX 300. Lead by experienced CIO Marcus Bogdan, Blackmore Capital's investment process combines long periods of solitary research with an intensive company visitation program.

The Fund aims to provide investors with tax effective income and long-term capital growth by investing in a core portfolio of blue-chip Australian shares.

Blackmore Capital is an ideal partner for Contango, consistent with the Company's strategy of selecting best of breed managers to launch new products that capture retail interest. Contango is now better placed to grow the Fund organically in the advised and self-directed markets.

Contango announced its intention in March 2018 to transition from a product manufacturer to a marketing and distribution platform offering high quality fund managers access to the self-directed and Independent Financial Adviser (IFA) channels of the \$2.9 billion Australian superannuation industry¹.

The appointment of Blackmore Capital as the investment manager of SWTZ completes this transition. The Company is now focussed solely on further growing its successful marketing and distribution platform which presently has funds under management in excess of \$1.0 billion.

Yours faithfully,



Marty Switzer
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About Contango Asset Management

Contango Asset Management Limited (ASX:CGA) is a financial services company with a marketing and distribution platform that partners with, and promotes, high quality fund managers to the self-directed and Independent Financial Adviser (IFA) channels of the \$2.9 trillion Australian superannuation industry¹.

About Blackmore Capital Pty Ltd

Blackmore Capital is an employee-owned asset management firm focusing on 'long only' Australian equities within the S&P/ASX 300. Lead by experienced CIO Marcus Bogdan, Blackmore Capital's investment process combines long periods of solitary research with an intensive company visitation program.

With over 25 years of managing investors' wealth, Blackmore Capital has delivered capital growth through a myriad of market cycles by applying its time-tested investment framework with relentless discipline. Blackmore Capital distances itself from the short-term attitudes and stock market noise by aiming to identify genuine high-quality investment opportunities for the longer term.

¹As at September 2020. Source: The Australian of Superannuation Funds of Australia Limited.