

AEERIS LIMITED

27 April 2021

Quarterly Activities Statement for the period ended 31 March 2021

Highlights:

- **Total cash receipts: \$785,317**
- **Cash and cash equivalent: \$1,248,035, up 53% year on year**
- **FY cash inflows of \$2.5 to \$2.7M expected, up 60% year on year**
- **New product launch - Climate Risk Disclosure Platform**

Quarterly Commentary

Aeeris Limited (ASX:AER) is pleased to provide an overview of its quarterly activities for Q3 FY2021.

The third quarter of FY21 realised a 53% increase in cash and cash equivalents compared to the March FY20 quarter. Total cash inflows for FY21 are currently estimated to be between \$2.5 and \$2.7M, representing a 60% increase from FY20 cash inflows.

This outstanding business growth has primarily resulted from inbound enquiries. Aeeris has invested in its online platforms to transform to a pro-active web presence, changing the way the Company captures new customers.

Additionally, Aeeris has expanded the services it provides to its current major customers, particularly in the insurance industry, and is currently negotiating long-term contracts.

Operations

Major flooding impacted the east coast during the quarter followed by extreme cyclones and fires on the west coast. Aeeris played a significant role in alerting customers of these events. A good description of the type of work Aeeris does and its critical nature in both safety and keeping our economy secure can be read here: <https://www.aeeris.com/flood-response.html>

Climate Risk Disclosure Platform

Aeeris' new Climate Risk Disclosure Platform (CRDP) is now available at <http://www.climateriskdisclosure.com.au/>.

Regulatory requirements regarding climate risk disclosure are mandatory this year for many reporting entities increasing the Company's addressable market substantially. Multiple factors have contributed to this, including the successful litigation against superannuation

company, REST, for failure to disclose climate risk within its investments. The momentum for disclosure has been propelled by the likes of Blackrock, APRA and ASIC. This means superannuation companies, investment advisors, reporting entities or any business or operation with exposure to climate risk will face liability issues for failure to disclose.

Disclosure, representing half of the reporting requirement, is the measurement and quantification of physical and chronic risk. Aeeris is arguably the most experienced operator in real time monitoring and alerting of physical risk and as a result has mapped and owns the data best suited to accurately analyse and report this critical metric. Aeeris owns the most unique and auditable dataset that can be used to calculate and quantify physical and chronic risk.

The value proposition is revealed within a scientific paper called ‘Business risk and the emergence of climate analytics’¹. Reuters provide a quick summary advising that “Existing Climate Risk Services using the wrong data climate models were never developed to provide finessed information for financial risk...”² meaning that current Climate Risk service providers could be creating significant legal liability and forcing bad decisions by using black box methodologies and flawed data. The data being used isn’t fit for purpose.

Business Activities and Expenditures

Payments made to related parties during the quarter were directors’ fees and consultancy expenses. Other expenditures include D&O and general insurance, taxes, ASX listing fees, accounting and auditing, ASIC industry funding levy and other such administrative expenses. Aeeris has also been investing heavily in marketing strategies and the new Climate Risk product.

Operational tempo (alerting) increased as a result of extreme weather events attracting additional costs in SMS and resourcing increasing to \$190,000 compared to the previous report.

This announcement has been approved and authroised for release to ASX by the Board of Aeeris Limited.

Direct Enquiry

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¹ Published in Nature Climate Change 11, 87–94. <https://doi.org/10.1038/s41558-020-00984-6>. This peer reviewed paper was produced by The Centre of Excellence for Climate Extremes (CLEX) the University of NSW. <https://climateextremes.org.au/at>

² Available at <https://reut.rs/3ap0j2q>

About Aeeris

Aeeris Limited is a leading geospatial data business. The Company's **Early Warning Network** system and proprietary **GNIS** technology platform ingests and maps vast amounts of live data from multiple sources regarding severe weather, fire, traffic, and other geospatial hazards.

The technology allows us to track and monitor very large numbers of users, assets and operations. Risks are communicated instantly over multiple channels to those that need it, where and how they want it.

Our technology enables Aeeris to provide critical services to our enterprise and government customers:

- Live data, content, alerts and notifications on natural and man-made hazards affecting our clients, including severe weather, fire and traffic conditions, with our products **All Alerts™** and **Situation Room™**
- Pioneering innovative systems and apps to digitally track, monitor, map and protect workers and assets on the move
- Our technology solutions provide many benefits to our clients including the ability to:
 - Monitor, map and track staff, contractors, assets and operations
 - Communicate with multiple staff regarding live safety hazards in real time
 - Improve Workplace Health & Safety, and reduce risk and liability
 - Manage, mitigate and report on risk
 - Improve operational efficiencies, labour scheduling and asset management

Our product offerings solve natural disaster awareness, problems and promote personal and employee safety, asset protection, risk management, as well as helping to mitigate the financial impact of adverse events, geospatial hazards, personal injury, workplace safety, security breaches, fraud and inconvenience.

Aeeris is listed on ASX with the ticker code AER