

## Peter Warren Commences Trading on the ASX

### Highlights

- Trading in shares of Peter Warren commences on the ASX today at 12.30pm AEST
- Follows a successful \$260m fully underwritten capital raise in support of disciplined growth
- One of Australia's leading automotive dealers, with strong OEM relationships
- Proven growth track record through acquisitions in a highly fragmented market

**Peter Warren Automotive Holdings Limited** ("Peter Warren" or the "Company"), a leading Australian automotive dealership, will commence trading on the Australian Securities Exchange (ASX) today at 12.30pm AEST under the ASX ticker PWR. The listing follows a successful fully underwritten equity financing, raising \$260m to provide capital flexibility to the Company for further opportunities and acquisitions in addition to strengthening its balance sheet.

Founded in 1958, Peter Warren is a leading Australian automotive dealership, operating a new and used vehicle retailing business in New South Wales and South East Queensland. The Company operates 70 franchise operations and has strong and long-dated relationships with its 27 OEMs across the Volume, Prestige and Luxury segments. It operates 17 sites, including multiple "Auto Malls" where many OEM brands are represented on the one site. The group has six banners, including Peter Warren Automotive, Frizelle Sunshine Automotive, Sydney North Shore Automotive, Mercedes-Benz North Shore, Macarthur Automotive and Euro Collision Centre.

"Peter Warren has a demonstrated history of growth via both greenfield and brownfield developments which positions us well to be a consolidator in the fragmented automotive sector. Our growth strategy is to continue to invest in new dealerships and to acquire strategic property sites" commented Peter Warren CEO, Mark Weaver.

"We have a proud and long history built upon the operational excellence and highest of customer standards established by the Warren and Frizelle families. The Company is ready for the next phase of the journey as a listed entity," he added.

The Company is led by an experienced management team with significant years of active involvement in the automotive industry. Alongside the Board, the team is committed to advancing the Peter Warren brand and ensuring a consistent and high quality of customer service.

"I'd like to thank our team who have continued to drive the business forward and take the opportunity to thank all our new and existing shareholders for their confidence in our path ahead," Mr Weaver concluded.

Jarden Australia Pty Ltd, Jefferies (Australia) Pty Ltd and Morgan Stanley Australia Securities Limited acted as joint underwriters and lead joint managers. Gilbert + Tobin acted as legal adviser.

-ENDS-

This announcement was authorised for release by the Board of Peter Warren Automotive Holdings Limited.

### **About Peter Warren**

Peter Warren is an Automotive Dealership group with a rich heritage that has been operating in Australia for over 60 years. As at the Prospectus Date, the Company operates 70 franchise operations and represents 27 OEMs across the Volume, Prestige and Luxury segments. Peter Warren operates under 6 banners consisting of Peter Warren Automotive, Frizelle Sunshine Automotive, Sydney North Shore Automotive, Mercedes-Benz North Shore, Macarthur Automotive, and Euro Collision Centre.

Further information can be found on the Company's website [www.pwah.com.au/](http://www.pwah.com.au/) or by contacting:

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