Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Accent Resources NL

ABN	Quarter ended ("current quarter")
67 113 025 808	31 March 2021

Consolidated statement of cash flows			Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation (if expensed)	-	-
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(97)	(231)
	(e)	administration and corporate costs	(73)	(395)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		-	3
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	50
1.8	GST received (paid)		10	60
1.9	**Net cash from / (used in) operating activities**		**(160)**	**(513)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire:			
	(a)	entities	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	-	(4)
	(d)	exploration & evaluation (if capitalised)	(133)	(741)
	(e)	investments	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(133)**	**(746)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	1,100	1,100
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	Repayment of lease liabilities	(8)	(13)
3.10	**Net cash from / (used in) financing activities**	**1,092**	**1,086**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**	**798**	**(172)**
4.1	Cash and cash equivalents at beginning of period	123	1,093
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(160)	(513)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(133)	(746)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,092	1,086

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**920**	**920**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	920	123
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**920**	**123**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	67
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

$42,000 was paid to Yuzi (Albert) Zhou as remuneration for the months of January to March. A total of $20,719 was paid to non-executive directors as fees for the months of January to March 2021. A total of $4,771 of superannuation was paid to related parties for the quarter ending March 2021.

$7,831 was paid to Rich Mark Development (Group) Pty Ltd as rent for the office premises for the quarter ending March 2021.

		Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*		
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
	Convertible Notes	-	-
	Shareholder Loan	9,305	5,605
7.4	**Total financing facilities**	9,305	5,605

7.5	**Unused financing facilities available at quarter end**	3,700
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

On 4 March 2021 Xingang Resources (HK) Ltd agreed to extend the term of the existing unsecured loan from 31 December 2021 to 31 December 2025 at an interest rate of 2.5%, with repayment due at maturity of the loan. The original loan of $4,000,000 plus accrued interest of $504,650 forms the principal of this loan.

The Company also signed a new loan agreement with Rich Mark Development (Group) Pty Ltd on 4 February 2021 for $4,800,000. The loan is available for drawdown in 6 tranches through to 31 March 2022. The loan is unsecured and subject to interest of 2.5%, which accrues six monthly and is payable along with the principle at maturity and matures on 31 January 2024. During the current quarter, the Company drew down $1,100,000 of this loan.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	(160)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(133)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(293)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	920
8.5	Unused finance facilities available at quarter end (Item 7.5)	3700
8.6	Total available funding (Item 8.4 + Item 8.5)	4620
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	15.8

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The company has arranged additional debt funding from major shareholders which is expected to be sufficient to fund operations through March quarter 2022. Funding has been received in January 2020 with the balance available for draw down when required.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 28th April 2021..

Authorised by : ...Board...

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.