

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme MONASH IVF GROUP LTD

ACN/ARSN 169 302 309

1. Details of substantial holder(1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)

There was a change in the interests of the
substantial holder on 29 / 04 / 2021

The previous notice was given to the company on 08 / 02 / 2021

The previous notice was dated 04 / 02 / 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ord	51,996,599	13.34	48,040,369	12.32

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

Signature

print name Haley Owen

capacity *Authorised Signatory

sign here

date 03 / 05 /2021

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in form 604 Notice of change of interests of substantial shareholder

03-May-21

Haley Owen,
Authorised Signatory

Date

5. Consideration

MONASH IVF GROUP LIMITED (MVF)							
Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
09-Feb-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.79	AUD	ORD	-3,332	-3,332
09-Feb-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.79	AUD	ORD	-17,946	-17,946
09-Feb-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.79	AUD	ORD	-455	-455
18-Feb-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.79	AUD	ORD	-82	-82
18-Feb-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.79	AUD	ORD	-440	-440
18-Feb-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.79	AUD	ORD	-11	-11
19-Feb-21	BlackRock Investment Management (Australia) Limited	on mkt buy	0.78	AUD	ORD	90,330	90,330
25-Feb-21	BlackRock Investment Management (Australia) Limited	on mkt buy	0.80	AUD	ORD	531,373	531,373
19-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.73	AUD	ORD	-672,399	-672,399
19-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.73	AUD	ORD	-425,336	-425,336
19-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.73	AUD	ORD	-33,021	-33,021
19-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.73	AUD	ORD	-148,973	-148,973
19-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.73	AUD	ORD	-122,452	-122,452
19-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.73	AUD	ORD	-161,893	-161,893
19-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.73	AUD	ORD	-102,407	-102,407
19-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.73	AUD	ORD	-7,947	-7,947
19-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.73	AUD	ORD	-35,865	-35,865
19-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.73	AUD	ORD	-29,480	-29,480
19-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.73	AUD	ORD	-226,810	-226,810
24-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.70	AUD	ORD	-31,113	-31,113
24-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.70	AUD	ORD	-28,707	-28,707
26-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.73	AUD	ORD	-98,246	-98,246
26-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.73	AUD	ORD	-122,338	-122,338
31-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.77	AUD	ORD	-100,295	-100,295
31-Mar-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.77	AUD	ORD	-123,697	-123,697
01-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt buy	0.80	AUD	ORD	115,730	115,730
07-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.89	AUD	ORD	-28,318	-28,318
07-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.89	AUD	ORD	-64,913	-64,913
08-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.88	AUD	ORD	-218,178	-218,178

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
08-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.88	AUD	ORD	-28,142	-28,142
08-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.88	AUD	ORD	-13,217	-13,217
08-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.88	AUD	ORD	-5,551	-5,551
09-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.86	AUD	ORD	-27,612	-27,612
09-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.86	AUD	ORD	-455,775	-455,775
09-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.86	AUD	ORD	-58,788	-58,788
09-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.86	AUD	ORD	-11,597	-11,597
09-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.86	AUD	ORD	-125,424	-125,424
12-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.88	AUD	ORD	-4,213	-4,213
12-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.88	AUD	ORD	-69,550	-69,550
12-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.88	AUD	ORD	-8,971	-8,971
12-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.88	AUD	ORD	-1,769	-1,769
13-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.87	AUD	ORD	-17,333	-17,333
13-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.87	AUD	ORD	-286,091	-286,091
13-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.87	AUD	ORD	-36,900	-36,900
13-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.87	AUD	ORD	-7,280	-7,280
14-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.86	AUD	ORD	-1,012	-1,012
14-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.86	AUD	ORD	-16,720	-16,720
14-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.86	AUD	ORD	-2,157	-2,157
14-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.86	AUD	ORD	-425	-425
14-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.85	AUD	ORD	-125,982	-125,982
16-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt buy	0.85	AUD	ORD	16,372	16,372
21-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.85	AUD	ORD	-125,836	-125,836
26-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.89	AUD	ORD	-83,270	-83,270
28-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.88	AUD	ORD	-7,873	-7,873
28-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.88	AUD	ORD	-152,595	-152,595
28-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.88	AUD	ORD	-10,053	-10,053
28-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.88	AUD	ORD	-3,453	-3,453
29-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.85	AUD	ORD	-9,856	-9,856
29-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.85	AUD	ORD	-191,027	-191,027
29-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.85	AUD	ORD	-12,586	-12,586
29-Apr-21	BlackRock Investment Management (Australia) Limited	on mkt sell	0.85	AUD	ORD	-4,323	-4,323

03-May-21
Haley Owen,
Authorised Signatory
Date

4. Details of present registered holders

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities	Person's votes	Nature of Association
BlackRock Investment Management (Australia) Limited	BOA-MERRILL LYNCH INTL PRIME BROKER - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 1,524,982	1,524,982	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 45,439,797	45,439,797	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 1,075,590	1,075,590	Subsidiary of BlackRock, Inc.

Annexure C

This is Annexure C of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

03-May-21
Date
Haley Owen,
Authorised Signatory

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia