



Revasum Executive Leadership Team Update

San Luis Obispo, California – 3 May 2021: Global semiconductor technology and equipment firm, Revasum, Inc. (ASX: RVS, ‘Revasum’ or the ‘Company’) has today announced updates to its executive leadership team, which are effective immediately.

Revasum has appointed Rebecca Shooter-Dodd as Chief Financial and Operating Officer (CFOO). This appointment formalizes Ms. Shooter-Dodd’s operating responsibilities in addition to her current role as Revasum’s Chief Financial Officer (CFO) and Company Secretary.

Ms. Shooter-Dodd joined Revasum in January 2019 as Corporate Controller. She was appointed the Company’s CFO in November 2020, and Company Secretary in April 2021. Before joining Revasum, Ms Shooter-Dodd worked as an auditor in BDO’s assurance practice in Sydney and London. She is an ICAEW Chartered Accountant licensed in the UK.

Chief Technology Officer (CTO), Dr. Robert Rhoades, has tendered his resignation with the Company, effective May 10th, 2021. Dr. Rhoades will continue to support the Company as a consultant until a successor can be found. The Company has commenced a search process to identify a new CTO.

Revasum’s Vice President of Engineering, Bill Kalenian, has been appointed Acting CTO. Mr. Kalenian will report to Ms. Shooter-Dodd.

Mr Kalenian has worked for Revasum and its predecessor, Strasbaugh, for 26 years. In that time, he has been responsible for designing and developing processes for Revasum’s most important semiconductor equipment. In particular, he has overseen multiple generations of the 7AF-HMG grinder tool, and the development of the flagship 6EZ Silicon Carbide (SiC) Wafer Polisher.

Revasum Chairman Vivek Rao said: “We are very pleased to announce the appointment of Rebecca to the role of Chief Operating Officer. Rebecca has already made a significant contribution to the growth and development of the Company since joining, and in assuming the roles of Chief Financial Officer and Company Secretary. This appointment is made in recognition of the broader contributions Rebecca has made across operations and corporate strategy, and her demonstrated leadership capabilities. The Board is confident that Rebecca will continue to add considerable value in this expanded role.”

“I would like to take this opportunity to thank Dr Rob Rhoades for the contribution he has made to Revasum, helping it grow to be a well recognised and successful semiconductor equipment business, and he leaves with the Company’s best wishes. While we search for a successor, our Engineering VP Bill Kalenian will capably fill this role. Bill has been with the Company for 26 years and on the executive team for the past four years, and thoroughly understands our business and objectives.”

THIS ANNOUNCEMENT IS AUTHORIZED FOR RELEASE BY THE BOARD OF DIRECTORS

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Safe Harbor Statement

This announcement contains forward-looking statements, which address a variety of subjects including, for example, financial projections, our statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.

About Revasum, Inc. (ASX: RVS)

Revasum (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's equipment helps drive advanced manufacturing technology for critical growth markets, including automotive, IoT, and 5G. Our product portfolio includes state of the art equipment for the grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for those key end markets. All of Revasum's equipment is designed and developed in close collaboration with our customers. Learn how we create the equipment that generates the technology of today and tomorrow, visit www.revasum.com