

4 May 2021

Manager Announcements
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Poseidon Nickel Limited (ASX:POS) (“Poseidon” or “the Company”) wishes to advise that it is assisting Singapore authorities with an investigation relating to possible fraudulent trading offences under Singaporean law involving two Singaporean companies (and certain of their associates) and the purported sale of nickel products by Poseidon.

Poseidon can confirm the Company did not enter into any sales agreements with the two Singaporean companies who are the subject of the ongoing investigation.

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This announcement was approved for release by Poseidon’s Managing Director, Peter Harold.