Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | of entity | | ABN/ARSN | |
|---|--|------------------------|----------------|--|
| Horiz | on Oil Limited | | 51 009 799 455 | |
| We (1 | the entity) give ASX the following | information. | | |
| Information about buy-back | | | | |
| 1 | Type of buy-back | On market | | |
| 2 | Date Appendix 3C was given to ASX | 17 February 2021 | | |
| Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day | | | | |
| | | Before previous day | Previous day | |
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 16,900,000 | 200,000 | |
| 4 | Total consideration paid or payable for the shares/units | \$1,464,432.96 | \$17,660.00 | |
| | | | | |

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⁺ See chapter 19 for defined terms.

| | | day | Previous day |
|---|--|---|---|
| | | | |
| 5 | If buy-back is an on-market buy- back | highest price paid: \$0.095 date: 19/04/2021 | highest price paid: \$0.089 |
| | | lowest price paid: \$0.081 date: 05/03/2021 | lowest price paid: \$0.087 |
| | | | highest price allowed under rule 7.33: \$0.0926 |
| | | | |

Participation by directors

| 6 | Deleted 30/9/2001. | |
|---|--------------------|--|
| | | |

How many shares/units may still be bought back?

| c k s r | f the company/trust had disclosed an intention to bus back a maximum number of shares/units to bought back | y f g |
|------------------|--|-------------|
| L | Jought back | |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 6 May 2021

(Director/Company secretary)

Print name: Kylie Quinlivan

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 $[\]mbox{+}$ See chapter 19 for defined terms.