

ASX ANNOUNCEMENT

RRL1745D

6 May 2021

Key Executive Appointments

ROX RESOURCES LIMITED

ASX: RXL

Rox Resources Limited (ASX: RXL) is an Australian listed company with advanced gold and nickel projects in Western Australia: the Youanmi Gold Project, Mt Fisher Gold project, and the Fisher East and Collurabie Nickel projects.

DIRECTORS

Mr Stephen Dennis
Chairman

Mr Alex Passmore
Managing Director

Dr John Mair
Non-Executive Director

Shares on Issue	2,363m
Share Price	\$0.036
Market Cap.	\$85.1m
Cash & Receivables	\$18.1m
(incl \$3.75m receivable, cash as at 31 Mar 2021)	

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Australian gold and nickel company, Rox Resources Limited ("Rox" or "the Company") (ASX: RXL), is pleased to announce the following Key Executive Appointments:

Mr Chris Hunt as Chief Financial Officer and Joint Company Secretary, and;

Mr Matthew Antill as General Manager Youanmi Operations.

Mr Hunt is an experienced finance executive with over 25 years' experience predominately in the resources and construction industries. He has held senior finance roles for close to 15 years and has strong experience in feasibility studies, corporate financing, and mining operations. Mr Hunt's most recent resources experiences were as the Chief Financial Officer for BC Iron Limited, Crossland Resources Limited, FerrAus Limited and Cliffs Natural Resources.

He holds a Bachelor of Business, is a Fellow CPA, a graduate from the Australian Institute of Company Directors and has completed a Graduate Diploma of Applied Finance from the Securities Institute of Australia.

Mr. Antill has over 28 years of mining experience including 15 years as Mine Manager in both open pit and underground operations, with juniors and multi-nationals, and over a wide range of commodities and mining methods including extensive work in narrow vein lode gold. He has undertaken leadership roles in several successful operational mining start-ups in Australia and overseas including Lafayette Mining Philippines operations, Fox Resources Radio Hill Mine, Citic Pacific's Sino Iron Project, and Saracen Mineral's Thunderbox Mine.

He holds a Bachelor of Engineering Mining from University of Queensland, and Western Australia First Class Mine Managers Certificate of Competency, and a New South Wales Production Manager's Certificate.

Both Mr Hunt and Mr Antill bring a wealth of relevant expertise to Rox Resources and significantly strengthen the Executive team, with the aim of bringing the Youanmi project into production.

Mr Brett Dickson who has been employed by the Company for over 17 years in various capacities, including Finance Director, Chief Financial Officer and Company Secretary has elected to focus on other business ventures. Mr Dickson will remain with the Company until 30 June 2021 to ensure a successful transition of the roles to Mr Hunt.

Managing Director Alex Passmore commented: *“Both Chris and Matthew are key appointments to the Executive team, and I am excited about the level of expertise they bring to Rox. With the recent Hawkes Point placement, and the Executive appointments, Rox is well placed to accelerate studies into the development of Youanmi, with the ambition to bring the project into production.*

I would also like to thank Brett Dickson for the integral role he has played in bringing Rox to where it is today, with the potential to become a gold producer. Over the years Brett’s leadership, counsel and stewardship has been invaluable and I wish Brett all the success for the future.”

Authorised for release to the ASX by Alex Passmore, Managing Director.

***** ENDS *****

For more information:

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About Rox Resources

Rox Resources Limited is an emerging Australian minerals exploration company. The company has a number of key assets at various levels of development with exposure to gold, nickel, copper and platinum group elements (PGE's). The 1.2Moz Youanmi Gold Project and the Fisher East Nickel Project (78kt Ni) being the most advanced projects with exploration ongoing at the Mt Fisher Gold Project and the Collurabbie Nickel-Copper-PGE Project.

Youanmi Gold Project (Youanmi Gold Mine 70%, Regional JV's 50%)

The Youanmi Gold Mine is located 480 km to the northeast of Perth, Western Australia. The Youanmi Mining Centre has produced an estimated 667,000 oz of gold (at 5.47 g/t Au) since discovery in 1901 during three main periods: 1908 to 1921, 1937 to 1942, and 1987 to 1997.

The project is situated in the Youanmi Greenstone Belt, within the Southern Cross Province of the Archaean Yilgarn Craton in Western Australia. The structure of the Youanmi Project is dominated by the north-trending Youanmi Fault Zone. Most of the gold mineralisation seen at the project is hosted within north-northwest splays off the north-northeast trending Youanmi Fault.

Fisher East Nickel Project (100%)

The Fisher East nickel project is located in the North Eastern Goldfields region of Western Australia and hosts several nickel sulphide deposits. The total project area is ~350km².

Discovery of, and drilling at the Camelwood, Cannonball and Musket nickel prospects has defined a JORC 2012 Mineral Resource (ASX:RXL 5 February 2016) of 4.2Mt grading 1.9% Ni reported at 1.0% Ni cut-off (Indicated Mineral Resource: 3.7Mt grading 1.9% Ni, Inferred Mineral Resource: 0.5Mt grading 1.5% Ni) comprising massive and disseminated nickel sulphide mineralisation, and containing 78,000 tonnes of nickel. Higher grade mineralisation is present in all deposits (refer to ASX announcement above) and is still open at depth beneath each deposit. Additional nickel sulphide deposits continue to be discovered (e.g. Sabre) and these will add to the resource base. Exploration is continuing to define further zones of potential nickel sulphide mineralisation.

Collurabbie Gold-Nickel Project (100%)

The Collurabbie project is located in the highly prospective North Eastern Goldfields region of Western Australia and is prospective for gold and nickel. The project area of ~123km² hosts the Olympia nickel sulphide deposit and a number of other prospects for nickel sulphide mineralisation. A JORC 2012 Inferred Mineral Resource of 573,000t grading 1.63% Ni, 1.19% Cu, 0.082% Co, 1.49g/t Pd, 0.85g/t Pt has been defined at Olympia (ASX: RXL 18 August 2017). The style of nickel sulphide mineralisation is different to that at Fisher East, with a significant copper and PGE component at Collurabbie, and has been compared to the Raglan nickel deposits in Canada (>1Mt contained nickel). In addition, there is potential for gold mineralisation, with several strong drilling intersections including 2m @ 2.4g/t Au from the Naxos prospect.

Mt Fisher Gold Project (100%)

The Mt Fisher gold project is located in the North Eastern Goldfields region of Western Australia, adjacent to the Fisher East nickel project, and hosts several gold deposits. The total project area is ~220km².

Drilling by Rox has defined numerous high-grade gold targets and a JORC 2012 Measured, Indicated and Inferred Mineral Resource (ASX:RXL 11 July 2018) of 1.0 million tonnes grading 2.7 g/t Au reported at a 0.8 g/t Au cut-off exists for 89,000 ounces of gold (Measured: 170,000 tonnes grading 4.1 g/t Au, Indicated: 220,000 tonnes grading 2.7 g/t Au, Inferred: 630,000 tonnes grading 2.3 g/t Au) aggregated over the Damsel, Moray Reef and Mt Fisher deposits.