



**ASX Announcement  
Vitalharvest Freehold Trust**

10 May 2021

**Roc offer of \$1.27 and MAFM increased proposal to \$1.28**

VTH RE received earlier this afternoon a further revised offer from Roc to acquire all of the units in VTH for \$1.27 per unit or the assets of VTH for \$349.95 million (**Seventh Roc Offer**).

Other than as to price, the terms of the Seventh Roc Offer is expressed to be on the same terms as the Sixth Roc Offer previously announced on 30 April 2021.

Shortly after receiving the Seventh Roc Offer, MAFM provided a further modified proposal for \$1.28 per unit or \$351.8 million for the assets of VTH (**Eighth MAFM Proposal**). Other than as to price, the terms of the Eighth MAFM Proposal Offer are the same as the Seventh MAFM Proposal previously announced on 30 April 2021 and described in the Second Supplementary Scheme Booklet announced on Tuesday, 4 May 2021.

The VTH RE Board is considering the Seventh Roc Offer and the Eighth MAFM Proposal and will provide a further announcement to the market once it has done so. VTH unitholders do not need to take any action at this time.

**Authorised for release by:** The Board of The Trust Company (RE Services) Limited

END



**For any queries, please contact:**

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#### **About Vitalharvest Freehold Trust**

Vitalharvest owns one of the largest aggregations of berry and citrus farms in Australia. These are located in prime growing locations in New South Wales, South Australia and Tasmania and are leased to Costa Group (ASX:CGC).

Vitalharvest provides investors with exposure to agricultural property assets whose earnings profile and underlying value are exposed to the growing global agricultural demand for healthy, nutritious food. These assets provide agricultural diversification by way of crop type, climatic region, water source and product end markets.

Vitalharvest is an agricultural real estate investment trust managed by Primewest Agrichain Management Pty Ltd (ACN 625 505 455) AR No. 001264243.

#### **About The Trust Company (RE Services) Ltd**

The Trust Company (RE Services) Limited (ABN 45 003 278 831) (Responsible Entity), part of Perpetual Limited (ASX:PPT) (Perpetual), is the responsible entity for the Vitalharvest Freehold Trust ARSN 626 537 362.

Perpetual is a financial services group operating in funds management, financial advisory and trustee services and has been in operation for over 130 years. Perpetual provides the fiduciary and governance oversight for the Vitalharvest Freehold Trust and Perpetual's Responsible Entity Services are provided independently of the manager to ensure the Vitalharvest Freehold Trust meets its regulatory and compliance obligations. Perpetual currently acts for over 90 Australian and international investment managers making their Responsible Entity team one of Australia's leading providers.