

Incitec Pivot Limited

INNOVATION ON THE GROUND

ASX RELEASE

Non-executive Director Appointment

11 May 2021

Incitec Pivot Limited (ASX:IPL) today announced the appointment of Tonianne Dwyer as an independent non-executive director to the IPL Board, effective 20 May 2021.

IPL Chairman, Mr Brian Kruger, said: "We are delighted to welcome Tonianne to our Board. Tonianne's depth of international experience as a company director and executive working in corporate finance, corporate strategy and mergers and acquisitions across a range of sectors and international markets will be of significant value to IPL and complements the existing mix of skills and experience on the Board."

Tonianne Dwyer

Ms Dwyer is an experienced non-executive director and has extensive executive experience in investment banking, funds management, real estate and corporate strategy.

Ms Dwyer had a 23-year executive career in investment banking and real estate during which she held senior management roles with Hambros Bank Limited and Societe Generale in the UK. She was the Head of Funds Management of Quintain Estates & Development plc (an LSE listed property company comprising funds management, investment and urban regeneration) from 2003 before being promoted as an Executive Director of Quintain from 2006 to 2010. Prior to joining Quintain, Ms Dwyer was a Director of Investment Banking at Hambros Bank, Societe Generale and SG Cowen.

Ms Dwyer is currently an independent non-executive director of DEXUS Property Group and DEXUS Wholesale Property Fund, ALS Limited, Metcash Limited and OZ Minerals Limited. She is the Deputy Chancellor and member of the Senate of the University of Queensland, and a director of Chief Executive Women and the Sir Monash Foundation. She will retire from the Board of Metcash Limited in late June 2021. She has previously held non-executive directorships on Cardno Limited and Queensland Treasury Corporation.

Ms Dwyer has a Bachelor of Laws (Hons) and Bachelor of Jurisprudence (Hons) from the University of Western Australia. She is a graduate of the Australian Institute of Company Directors and a member of Women Corporate Directors.

For more information:

Investors

Geoff McMurray

General Manager Investor Relations

Tel: +61 3 8695 4553

Mobile: +61 418 312 773

geoff.mcmurray@incitecpivot.com.au

Media

Matthew Flugge

Group Vice President Corporate Affairs

Tel: +61 3 8695 4617

Mobile: +61 409 705 176

matthew.flugge@incitecpivot.com.au

This document has been authorised for release by Richa Puri, Company Secretary.

Incitec Pivot Limited ABN 42 004 080 264

Level 8, 28 Freshwater Place, Southbank, Victoria 3006, Australia

www.incitecpivot.com.au